

JAYASWAL NECO INDUSTRIES LIMITED

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Dated: 25th April 2025

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

BSE Limited
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir / Madam,

Subject: Press Release on Audited Financial Results for Financial Year (FY) 2024-2025.

Please find enclosed a copy of the press release on Audited Financial Results for FY 2024-2025 dated 25th April 2025.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

Ashish
Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



Encl.: A/a

CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC
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PHONE : 0712-2873300

BRANCH OFFICES :

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PHONE : 022-45164352

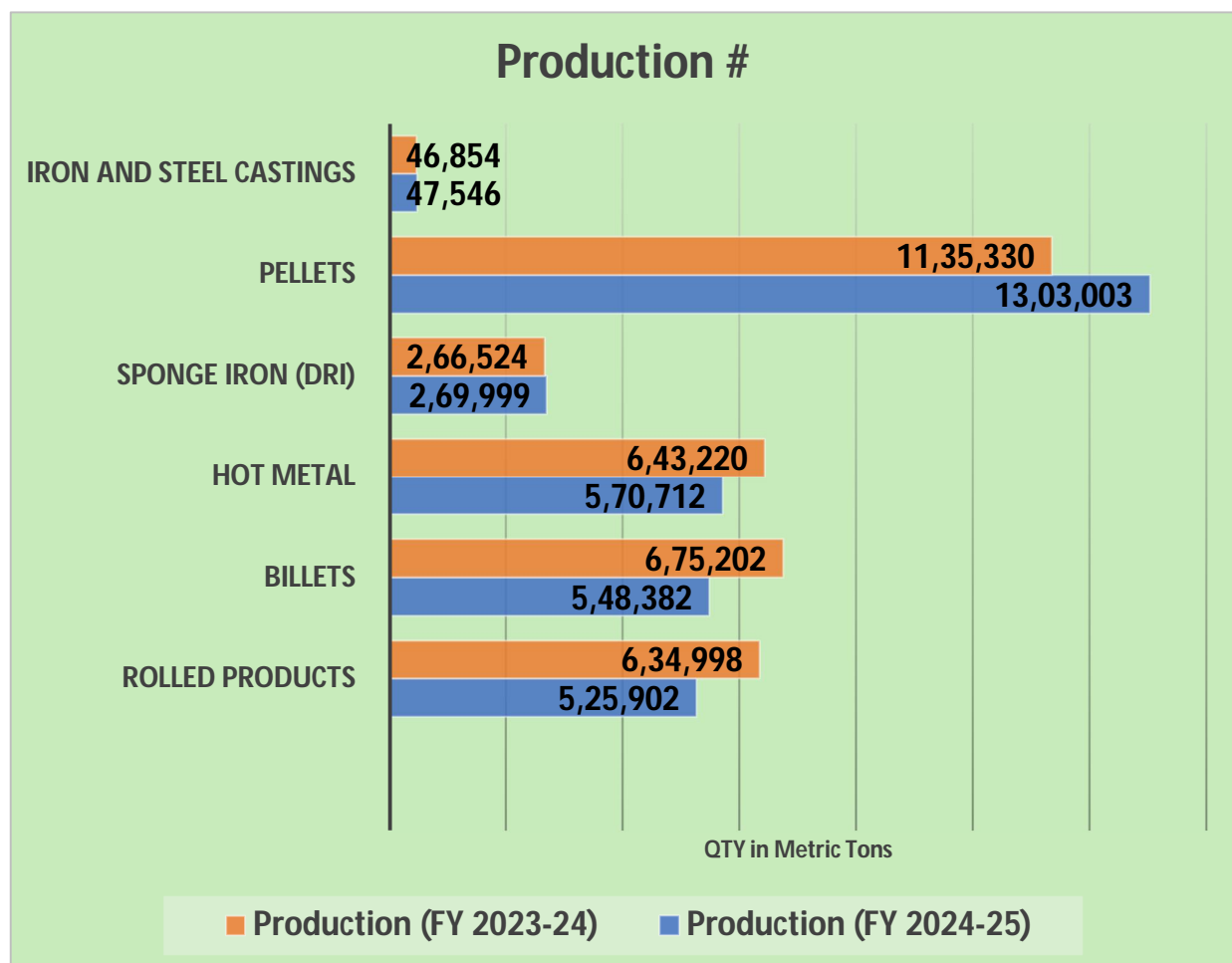
TRUST HOUSE, 5th Floor,
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Financial Year (FY) 24-25 [Year]

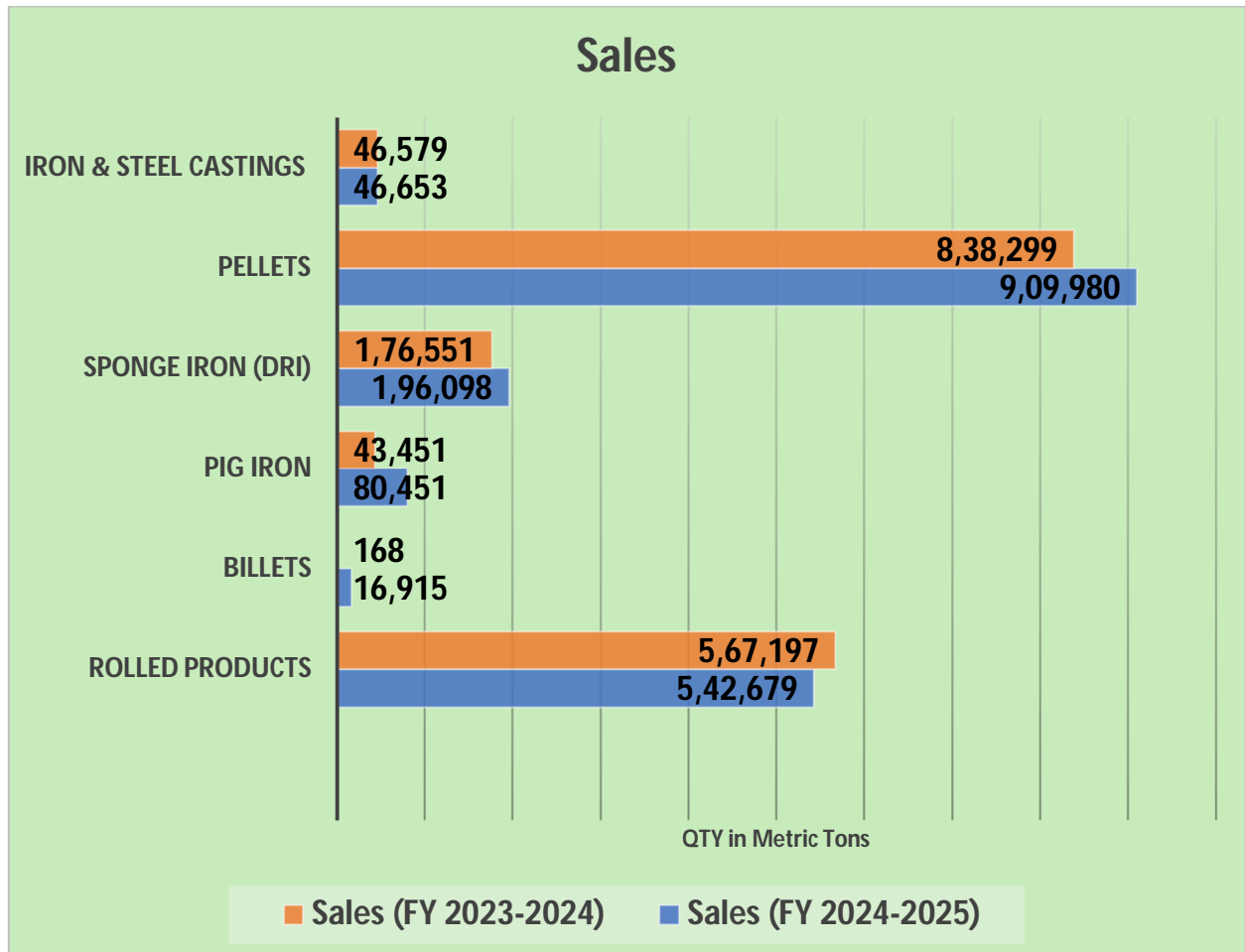
Operational and Financial Performance

Jayaswal Neco Industries Limited (JNIL) is NECO Group's flagship company & is one of the largest Integrated manufacturers of Alloy Steel Long Products & Ferrous Casters in India.

• **Operational Performance: -**



Remark #: The Blast Furnace (BF) at the Steel Plant Division of the Company was under shutdown (84 days) as it undertook Category One Capital Repairs and Upgradation from 10th May 2024. The Associated Power Plants, two Sinter Plants, two Steel Melting Shops and three Rolling Mills also went under shutdown. The BF has started operations from 01st August 2024 post successful completion of the repairs and subsequently also got stabilized in around three weeks from recommencement. The Associated other Plants have also recommenced their operations successfully.



❖ **Key Operational Highlights for the Year: -**

- **Blast Furnace (BF):** Successfully accomplished Capital Repairs & Upgradation in 84 days, one of the fastest in the country, the BF Production has been enhanced by 25%. Achieved highest monthly production of 70,145 MT in Jan 25. Pulverized Coal Injection (PCI) level reached at +200kgs/THM.
- **Sinter Plants:** Achieved highest monthly production of 63,331 MT in Mar 25.

- **Pellet Plant:** Achieved highest production of 13,03,003 MT in the year with 100% ore from captive mines.
 - **Sponge Iron Plants (DRI):** Achieved highest production of 1,20,000 MT in DRI-1 & 1,49,999 MT in DRI-2 in the year.
 - **Rolling Mills:** Achieved highest monthly production of 62,219 MT in Jan 25.
 - **Bright Bar:** Achieved highest monthly production of 3,301 MT across Peeling, Drawing & Annealing lines in Jan 25.
 - **Rolled Steel Dispatch:** Despite the challenges posed by 84 days BF Capital Repairs related shutdown, achieved total Rolled Products dispatch of 5,42,679 MT in the year.
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- **Captive Iron Ore Mines:**
 - i) Entire Iron Ore requirement of the Integrated Steel Plant is sourced from the captive mines.
 - ii) Achieved highest ROM production & dispatch from the Metabodeli (MB) & Chhotedonger (CD) Iron ore mines during the year. Both the mines achieved production & dispatch of 3.06 million tons & 2.93 million tons respectively in the year.
 - iii) Achieved total Iron Ore Sale of 38,156 MT in the year.

Jayaswal Neco Industries Limited

Press Release
25th April 2025

• **Financial Performance: -**

	Rs. In Crores	
Particulars	FY 2024-2025	FY 2023-2024
Revenue from Operations	6,000	5,934
EBIDTA	952	1,045
EBITDA Margin (%)	16%	18%
Profit Before Tax	103	291
Profit After Tax	113	210
Net Worth	2,376	2,263
Secured Debt Outstanding	2,721	3,227

- ❖ The Financials for the year have been impacted by the BF shutdown (Refer Remark above).
- ❖ The Contracted Capital expenditure incurred for the BF Capital Repairs & Upgradation is around Rs.307.48 Crores.
- ❖ The Company reduced its Financial Leverage significantly during the year by reducing its Secured Debt outstanding by around 16%.