

# JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

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Date: 24<sup>th</sup> April 2026

To

National Stock Exchange of India Limited  
Scrip Symbol: JAYNECOIND

BSE Limited  
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir / Madam,

**Subject: Outcome of the meeting of the Board of Directors ("Board") of Jayaswal Neco Industries Limited ("Company") in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

In terms of Regulation 30 of the Listing Regulations, we wish to inform you that the Board at its meeting held today has, *inter alia* approved the following:

1. **Approved the Audited Financial Statements and Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.**
2. **Took note of the Audit Report on the Financial Statements and Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.**

A declaration under Regulation 33(3)(d) of Listing Regulations in respect of Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2026 is enclosed.

3. **Approved the re-appointment of M/s. Manisha & Associates, Cost Accountants, Nagpur as the Cost Auditor of the Company for the financial year 2026-27.**
4. **Amendment to the Articles of Association of the Company ("AOA") to incorporate specific clauses related to issuance of warrants of the Company.**

Subject to the approval of the shareholders of the Company, the Board has approved the amendment to the Articles of Association of the Company for inserting a new Article 6A, immediately following the existing Article 6 and preceding Article 7, to incorporate specific clauses related to issuance of warrants and other convertible securities of the Company, including on a private placement basis. The disclosures in respect of amendments to the AOA, in brief, are set out in "Annexure A".

5. **Issue and allotment of warrants by way of a preferential issue on a private placement basis.**

Subject to the approval of the shareholders of the Company and receipt of applicable statutory and regulatory approvals, as may be required, the Board has approved to create, offer, issue and allot by way of a preferential issue on a private placement basis an aggregate of 2,24,39,134 warrants ("**Subscription Warrants**") each carrying a right to subscribe to 1 (one) equity share, at a price of INR 89.13/- (Indian Rupees Eighty Nine and Thirteen Paise only) per warrant aggregating to INR 200,00,00,013.42 (Indian Rupees Two Hundred Crore and Thirteen and Forty Two Paise only), which may be exercised and

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converted in one or more tranches within 18 (eighteen) months from the date of allotment of the warrants ("**Preferential Issue**").

**Utilisation of Issue Proceeds:** In consideration of the fact that the Preferential Issue is for Subscription Warrants, the funds to be received against the Subscription Warrants conversion will be in tranches, and the quantum of funds required on different dates may vary, therefore, the broad range of intended uses of the Issue Proceeds for the Objects is set out below:

Sr. No.	Particulars	Total Estimated Amount to be utilised for each of the Objects (In INR))*	Tentative Timelines for utilization of Issue Proceeds from the date of receipt of Funds*
1.	<b>Setting up new pellet plant:</b> Setting up 1.50 MT straight-grate pellet plant along with raw material handling system and associated facilities.  Location: Integrated Steel Plant Division, Siltara, Raipur.	100,00,00,000	18 months**
2.	<b>Upgrades to existing integrated steel plant:</b> Undertaking certain de-bottlenecking schemes, value additive schemes and schemes to ensure compliance with environmental norms, namely, installing dust extraction systems, an annealing furnace, natural gas burners, bright bar equipment, ladle refining furnace and construction of a building and shed.  Location: Integrated Steel Plant Division, Siltara, Raipur.	100,00,00,013.42	18 months**
<b>Total</b>		200,00,00,013.42	

\*Assuming that Investor exercises and converts all the Subscription Warrants into equivalent number of Equity Shares, and the Company receives funds on such conversion.

\*\*Given that the Preferential Issue involves issuance of Subscription Warrants, the entire Issue Proceeds will be received by the Company within 18 (eighteen) months from the date of allotment of the Subscription Warrants. It is estimated by the management of the Company that the entire Issue Proceeds will be utilized for the specified Objects (as set out above), in phases, based on the Company's business needs and fund availability, within 18 months from the receipt of all funds.



The details regarding the issuance of Subscription Warrants under Regulation 30 of the Listing Regulations read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 ("**SEBI Circular**") are set out in "**Annexure B**".

**6. Convening an extra-ordinary general meeting of the Company and related matters**

The Board has approved the convening of an extra-ordinary general meeting of the shareholders of the Company ("**EGM**") on 21<sup>st</sup> May 2026 through video conferencing/ other audio visual means for seeking shareholders' approval *inter alia* for:

- a. Amendment to the AOA for inserting a new Article 6A to incorporate specific clauses related to issuance of warrants and other convertible securities of the Company; and
- b. Issue and allotment of warrants by way of a preferential issue on a private placement basis.

The Board approved the draft of the EGM notice and other related matters. The notice for the said EGM shall be submitted to the stock exchanges in due course in compliance with applicable provisions of the Listing Regulations.


The meeting of the Board commenced at 12:30 P.M. (IST) and concluded at 04:10 P.M. (IST).

Please take the same on your records.

Thanking you,

Yours truly,

**For Jayaswal Neco Industries Limited**

  
Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141



**Encl.: As above**

## Annexure A

### Amendments to the AOA

The AOA shall be amended to incorporate specific clauses related to issuance of warrants and other convertible securities of the Company, including on a private placement basis.

The board of directors of the Company approved the amendment to the AOA subject to the approval of the shareholders whereby specific clauses related to issuance of warrants and other convertible securities of the Company, including on a private placement basis shall be incorporated in the AOA and shall take effect immediately upon approval by the members of the Company.



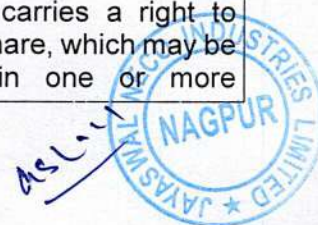
## Annexure B

The details regarding the Preferential Issue as required under Regulation 30 and Schedule III of the Listing Regulations read with the Master Circular are as under:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (" <b>ICDR Regulations</b> ") and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>2,24,39,134 warrants ("<b>Subscription Warrants</b>") each carrying a right to subscribe to 1 (one) equity share of the Company each having face value of INR 10/- (Indian Rupees Ten Only) ("<b>Equity Shares</b>"), at a price of INR 89.13/- (Indian Rupees Eighty Nine and Thirteen Paise only) per warrant aggregating to INR 200,00,00,013.42 (Indian Rupees Two Hundred Crore and Thirteen and Forty Two Paise only), which may be exercised and converted in one or more tranches within 18 (eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the consideration shall be payable by the Investor at the time of subscription and allotment of the Subscription Warrants, and the balance 75% of the consideration shall be payable by the Investor (<i>defined below</i>) at the time of issue of Equity Shares pursuant to exercise and conversion of the Subscription Warrants into Equity Shares.</p>
4. Additional details in case of preferential issue:		
i.	Names of the investor	M/s. Vibrant Enterprises, a partnership firm through its partners namely, Smt. Nisha Jayaswal, Smt. Rita Jayaswal, Smt. Karishma Jayaswal, Smt. Hargunn Jayaswal, Smt. Ankita Jayaswal, Jyotikant Investments Private Limited and Vibrant Electronics Private Limited.
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Details of shareholding of the Investor, prior to and after the proposed Preferential Issue, is as under:



Sr. No.	Particulars	Details				
		Name of the allottee	Pre-preferential allotment		Post-preferential allotment	
			No. of shares	%	No. of shares	%
		M/s. Vibrant Enterprises, a partnership firm through its partners namely, Smt. Nisha Jayaswal, Smt. Rita Jayaswal, Smt. Karishma Jayaswal, Smt. Hargunn Jayaswal, Smt. Ankita Jayaswal, Jyotikant Investments Private Limited and Vibrant Electronics Private Limited	0	0	2,24,39,134	2.26% <sup>(1)</sup>
		<p>(1) Assuming that the Investor exercises and converts all the Subscription Warrants into Equity Shares of the Company.</p> <p><u>Issue price:</u></p> <p>Subscription Warrants at a price of INR 89.13/- (Indian Rupees Eighty Nine and Thirteen Paise only) per warrant. The issue price is equal to the floor price determined in accordance with the provisions of Chapter V of the ICDR Regulations. The relevant date for determining the issue price was 21 April 2026.</p> <p><u>Number of investors:</u> 1 (one)</p>				
iii.	In case of convertibles - intimation on conversion of securities or on	Each Subscription Warrant carries a right to subscribe to 1 (one) Equity Share, which may be exercised and converted in one or more				



Sr. No.	Particulars	Details
	lapse of the tenure of the instrument.	tranches within 18 (eighteen) months from the date of allotment of the Subscription Warrants
iv.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable



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24<sup>th</sup> April, 2026

To  
National Stock Exchange of India Limited  
Scrip Symbol: JAYNECOIND

BSE Limited  
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

**Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

Pursuant to Regulation 33(3)(d) of Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that M/s. Chaturvedi and Shah LLP, Chartered Accountants, Mumbai (ICAI Registration No. 101720W/W100355), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

We request you to please take the above on record.

Thanking You,

Yours Faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

**Kapil Shroff**  
Chief Financial Officer



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**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,  
THE BOARD OF DIRECTORS OF  
JAYASWAL NECO INDUSTRIES LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of Audited Financial Results of **JAYASWAL NECO INDUSTRIES LIMITED** ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw your attention to the note no. 1 to the Statement regarding the attachments of the properties of the Company to the extent of Rs. 30,758 Lakhs by the Directorate of Enforcement (ED) by two separate orders, which was contested by the Company including its appeal to the PMLA Appellate Tribunal (AT), New Delhi. The AT allowed the appeals and set aside the provisional attachments, The Court of Special Judge, New Delhi (CBI Court) had discharged the Company under the Prevention of Money Laundering Act, holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block. The ED had challenged the CBI Court order in the Honorable Supreme Court (SC). The Company had also filed a separate application for release of the attached properties before the CBI Court. The SC's oral direction and the Company's oral undertaking for not pressing to release the attached properties.

Our opinion is not modified in respect of this matter.



### Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and total other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figures between audited figures of the respective full financial year and the published year to date figures up to the nine months ended December 31, 2025 and 2024.

Our opinion is not modified in respect of above matter.

#### **Chaturvedi & Shah LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355

*R. P. Shah*

#### **Rupesh Shah**

**Partner**

Membership No. 117964

UDIN No.: 26117964NPMURD4698



**Mumbai**

**Date: April 24, 2026**

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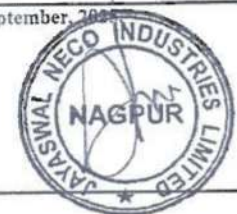
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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

STATEMENT OF PROFIT AND LOSS					
(₹ in Lakhs, except per equity share data)					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
<b>1. Income</b>					
a) Revenue from Operations	197424	172723	167527	713182	599973
b) Other Income	461	(9)#	266	1313	1263
<b>Total Income</b>	<b>197885</b>	<b>172714</b>	<b>167793</b>	<b>714495</b>	<b>601236</b>
<b>2. Expenses</b>					
a) Cost of Materials Consumed	67436	63318	57631	265039	219472
b) Purchase of Stock-in-Trade	1696	1323	2851	6882	11140
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock- in-Trade	6936	(1771)	894	7013	30282
d) Employee Benefits Expense	9527	9404	8518	38737	32783
e) Finance Costs	6895	12557	13357	42622	56238
f) Depreciation and Amortisation Expense	7479	7582	7396	30096	28674
g) Other Expenses	74269	69409	63482	262757	212327
<b>Total Expenses</b>	<b>174238</b>	<b>161822</b>	<b>154129</b>	<b>653146</b>	<b>590916</b>
<b>3. Profit Before Exceptional Items and Tax (1-2)</b>	<b>23647</b>	<b>10892</b>	<b>13664</b>	<b>61349</b>	<b>10320</b>
<b>4. Exceptional Items (Refer Note No. 3)</b>	-	(1004)	-	(1004)	-
<b>5. Profit Before Tax (3+4)</b>	<b>23647</b>	<b>9888</b>	<b>13664</b>	<b>60345</b>	<b>10320</b>
<b>6. Tax Expenses Including Deferred tax / (Credits)</b>					
Deferred Tax	4560	2479	3482	14054	(967)
Income Tax for Earlier years	-	-	18	(20)	19
<b>7. Profit for the period (5-6)</b>	<b>19087</b>	<b>7409</b>	<b>10164</b>	<b>46311</b>	<b>11268</b>
<b>8. Other Comprehensive Income (OCI)</b>					
(I) Item that will not be reclassified to profit or loss					
(a) Remeasurement Gain / (Loss) on Defined Benefit Plans	313	72	398	358	(54)
(b) Tax Effect on above	(79)	(18)	(100)	(90)	14
(II) Item that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>234</b>	<b>54</b>	<b>298</b>	<b>268</b>	<b>(40)</b>
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>19321</b>	<b>7463</b>	<b>10462</b>	<b>46579</b>	<b>11228</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value per share : Rs. 10/- each)	97099	97099	97099	97099	97099
<b>11. Other Equity excluding Revaluation Reserve</b>				187015	140436
<b>12. Earnings Per Share (of Rs. 10/- each)</b>					
a) Basic after Exceptional items	1.97*	0.76*	1.05*	4.77	1.16
b) Basic before Exceptional items	1.97*	0.87*	1.05*	4.87	1.16
c) Diluted after Exceptional items	1.97*	0.76*	1.05*	4.77	1.16
d) Diluted before Exceptional items	1.97*	0.87*	1.05*	4.87	1.16

# Due to Foreign Exchange loss for the quarter ended 31st December, 2025 as against Foreign Exchange gain till 30th September, 2025



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## Notes :

- 1 In the earlier years, the Directorate of Enforcement (ED) by way of two separate orders had provisionally attached certain properties, plant and machinery at Dagori and Siltara for Rs. 30758 Lakhs for alleged misuse of coal of Gare Palma IV/4 coal block which got stayed by the PMLA Appellate Tribunal (AT).

The Court of Special Judge, New Delhi (CBI Court), vide its order dated 19th March 2024, had discharged the Company, Mr Arvind Jayaswal and Mr Ramesh Jayaswal U/S 3 and 4 of the Prevention of Money Laundering Act 2002 (PMLA), holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block.

The Company had also filed a separate application for release of the attached properties before the CBI Court. The AT by its order dated 28th November 2024 allowed the Company's appeals and set aside the Provisional Attachment orders. The ED had challenged the CBI Court order in the Honourable Supreme Court (SC) by filing a Special Leave Petition (SLP). While hearing the ED SLP, the SC had given oral directions to the Company not to press the application filed with CBI Court for release of the attached properties. Consequently, the Company gave an oral undertaking that it would not press for its early adjudication.

- 2 On 12th August, 2025 the Company had exercised Early Repayment Option Notice, for early redemption of the outstanding 320000 (Nos.) (Three Lakh Twenty Thousand) Non-Convertible Debentures ('Earlier NCDs').

Accordingly, on 12th December 2025, the Company redeemed the Earlier NCDs aggregating to Rs. 227101 Lakhs from its internal accruals and out of the proceeds of fresh allotment of 12.50% p.a, 180000 (Nos.) (One Lakh Eighty Thousand) Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures having face value of Rs. 100000 each, aggregating to Rs. 180000 Lakhs ('New NCDs'), on a private placement basis. The New NCDs are redeemable in 72 monthly instalments starting from 23rd December 2025. During the previous quarter, the Company had also availed Fund Based Working Capital Facilities amounting to Rs. 50000 Lakhs from a scheduled Bank which augmented the liquidity of the Company.

As on 31st March, 2026 the Company has utilized the entire issue proceeds for the purpose for which it was raised.

- 3 Effective from 21st November 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes. On the basis of best available information, the Company had assessed one-time incremental impact of Rs. 1004 Lakhs and disclosed as exceptional items during the previous quarter. The Company continues to monitor the finalisation of Central/State Government Rules and clarifications as gets available from the Government on the other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 4 The Company jointly holds the equity share capital of "Maa Usha Urja Private Limited", an associate company without having any beneficiary interest in those shares. Accordingly, the company is not required to prepare the Consolidated Financial Statements.
- 5 The figures for the corresponding previous period have been rearranged/regrouped wherever necessary, to make them comparable. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures of the full financial year and the limited reviewed year to date figures up to the third quarter of the respective financial year.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th April 2026.

NAGPUR  
24th April, 2026



For Jayaswal Neco Industries Limited

  
Arvind Jayaswal  
Chairman  
DIN : 00249864

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# JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

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## AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
<b>1. Segment Revenue</b>					
a) Steel	185286	161470	154503	664301	547741
b) Iron & Steel Castings	13517	12019	14191	52043	55850
c) Others	-	43	10	1051	92
Turnover	198803	173532	168704	717395	603683
Less : Inter Segment Revenue	1379	809	1177	4213	3710
<b>Revenue from Operations</b>	<b>197424</b>	<b>172723</b>	<b>167527</b>	<b>713182</b>	<b>599973</b>
<b>2. Segment Results</b> (Profit before tax)					
a) Steel	30480	23937	27699	104262	67699
b) Iron & Steel Castings	(185)	39	300	1056	986
c) Others	(19)	-	8	(5)	81
Total	30276	23976	28007	105313	68766
Less : i) Finance Cost	6895	12557	13357	42622	56238
ii) Other Un-allocable Expenditure	49	662	1212	2132	2992
Add : Unallocated Income	315	135	226	790	784
<b>Profit Before Exceptional Items and Tax</b>	<b>23647</b>	<b>10892</b>	<b>13664</b>	<b>61349</b>	<b>10320</b>
Less : Exceptional Items	-	1004	-	1004	-
<b>Profit Before Tax</b>	<b>23647</b>	<b>9888</b>	<b>13664</b>	<b>60345</b>	<b>10320</b>
<b>3. Segment Assets</b>					
a) Steel	518508	508747	514109	518508	514109
b) Iron & Steel Castings	30400	29271	27872	30400	27872
c) Others	56	94	118	56	118
d) Unallocated	48050	40674	32047	48050	32047
<b>Total Segment Assets</b>	<b>597014</b>	<b>578786</b>	<b>574146</b>	<b>597014</b>	<b>574146</b>
<b>4. Segment Liabilities</b>					
a) Steel	81233	72776	53552	81233	53552
b) Iron & Steel Castings	10048	8353	7552	10048	7552
c) Others	-	-	-	-	-
d) Unallocated	221597	232842	275485	221597	275485
<b>Total Segment Liabilities</b>	<b>312878</b>	<b>313971</b>	<b>336589</b>	<b>312878</b>	<b>336589</b>

### Notes to Segment Information for the Quarter and Year Ended 31st March, 2026 :

- As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:
  - Steel Segment is engaged in manufacture and sale of Pellets, Pig Iron, Sponge Iron, Billets, Rolled Products and includes its captive power plants at its units located at Silhara, Raipur and Mining activities in the state of Chhattisgarh and Maharashtra.
  - Iron and Steel Castings Segment is engaged in manufacture and sale of Engineering, Construction and Automotive Castings with production facilities at Nagpur in Maharashtra and Anjora in Chhattisgarh.
  - Other Segment comprises of trading of Coal & PVC pipes.
  - Unallocated comprises of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.
- The Company has operations in India. There is no identified Geographical Segment.

NAGPUR  
24th April, 2026



For Jayaswal Neco Industries Limited

*(Signature)*  
Arvind Jayaswal  
Chairman  
DIN : 00249864

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## AUDITED BALANCE SHEET

(₹ in Lakhs)

PARTICULARS	AS AT	AS AT
	31.03.2026	31.03.2025
<b>A ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	316190	333778
(b) Capital Work in Progress	9387	10995
(c) Investment Property	38	39
(d) Intangible Assets	4221	4620
(e) Intangible Assets under Development	2305	1745
(f) Financial Assets		
(i) Investment	192	-
(ii) Other Financial Assets	14522	1230
(g) Non Current Tax Assets (Net)	1434	1705
(h) Deferred Tax Assets (Net)	-	6006
(i) Other Non Current Assets	10822	9220
<b>Total Non Current Assets</b>	<b>359111</b>	<b>369338</b>
<b>2. Current Assets</b>		
(a) Inventories	139517	121407
(b) Financial Assets		
(i) Investments	48	1
(ii) Trade Receivables	46900	40064
(iii) Cash and Cash Equivalents	12608	15579
(iv) Bank Balances other than (iii) above	14130	3484
(v) Loans	39	27
(vi) Other Financial Assets	482	301
(c) Current Tax Assets (Net)	3540	1875
(d) Other Current Assets	20639	22070
<b>Total Current Assets</b>	<b>237903</b>	<b>204808</b>
<b>TOTAL ASSETS</b>	<b>597014</b>	<b>574146</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity Share Capital	97099	97099
(b) Other Equity	187037	140458
<b>Total Equity</b>	<b>284136</b>	<b>237557</b>
<b>2. LIABILITIES</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	131180	240928
(ia) Lease Liabilities	966	1046
(ii) Other Financial Liabilities	9	-
(b) Provisions	43	39
(c) Deferred Tax Liabilities (Net)	8138	-
(d) Other Non Current Liabilities	1453	1545
<b>Total Non Current Liabilities</b>	<b>141789</b>	<b>243558</b>
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	78488	31362
(ia) Lease Liabilities	246	181
(ii) Trade Payables		
Total Outstanding due of Micro Enterprises and Small Enterprises	4521	2786
Total outstanding due of Creditors other than Micro Enterprises and Small Enterprises	37903	20962
(iii) Other Financial Liabilities	25844	18173
(b) Other Current Liabilities	9984	7417
(c) Provisions	14103	12150
<b>Total Current Liabilities</b>	<b>171089</b>	<b>93031</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>597014</b>	<b>574146</b>

For Jayaswal Neco Industries Limited

NAGPUR  
24th April, 2026



Arvind Jayaswal  
Chairman  
DIN : 00249864



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## AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

PARTICULARS	Year ended 31st March, 2026	Year ended 31st March, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax as per the Statement of Profit and Loss	60345	10320
<b>ADJUSTED FOR</b>		
Depreciation and Amortisation Expense	30096	28674
Exceptional Items	1004	-
Gain on Sale / Discard of Property, Plant and Equipment (Net)	(1)	-
Impairment provision of Capital Work-In-Progress	-	294
Loss on Financial Instruments measured at Fair Value through Profit or Loss (Net)	0	1
Account Written Back	(107)	-
Interest Income	(1051)	(1099)
Finance Costs	42622	56238
Unrealised Loss / (Gain) on Foreign Currency Transaction (Net)	142	(7)
Bad Debts / Advances written off	12	42
(Reversal) / Provision of Credit Impaired Trade Receivables / Advances (Net)	(10)	117
Provision for Expected Credit Loss on Trade Receivables	69	25
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>133121</b>	<b>94605</b>
<b>ADJUSTED FOR</b>		
Trade and Other Receivables	(6241)	10431
Inventories	(18110)	28325
Trade and Other Payables	30303	6249
<b>CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS</b>	<b>139073</b>	<b>139610</b>
Exceptional Items	(1004)	-
<b>CASH GENERATED FROM OPERATIONS AFTER EXCEPTIONAL ITEMS</b>	<b>138069</b>	<b>139610</b>
Direct Taxes (Paid) / Refund	(1325)	(761)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>136744</b>	<b>138849</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, Capital work in progress, Intangible Assets and Intangible assets under development	(11615)	(24411)
Sale of Property, Plant and Equipment	13	-
Purchase of Non Current Investment	(240)	-
Interest Income	556	793
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(11286)</b>	<b>(23618)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Secured Non Convertible Debentures	180000	-
Repayment of Non Current Borrowings	(288977)	(48991)
Repayment of Lease Liability	(150)	(87)
Current Borrowing (Net)	47929	-
Finance Costs	(43294)	(61370)
Margin Money (Net)	(23937)	1850
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(128429)</b>	<b>(108598)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2971)</b>	<b>6633</b>
<b>CASH AND CASH EQUIVALENTS (OPENING BALANCE)</b>	<b>15579</b>	<b>8946</b>
Effect of Exchange rate on Cash and Cash Equivalents	0	(0)
Balance of Cash and Cash Equivalents	12608	15579
<b>CASH AND CASH EQUIVALENTS (CLOSING BALANCE)</b>	<b>12608</b>	<b>15579</b>

For Jayaswal Neco Industries Limited

NAGPUR  
24th April, 2026



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Chairman  
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