

# JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

PHONE : +91-7104-237276, 237471, 237472

FAX : +91-7104-237583, 236255 • E-MAIL : [contact@necoindia.com](mailto:contact@necoindia.com) • Website : [www.necoindia.com](http://www.necoindia.com)



10<sup>th</sup> September, 2025

To  
National Stock Exchange of India Limited  
Scrip Symbol: JAYNECOIND

BSE Limited  
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

**Subject:** Jayaswal Neco Industries Limited ("JNIL/ the Company") - Outcome and Proceedings of the 52<sup>nd</sup> Annual General Meeting of the Company.

**Reference:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the 52<sup>nd</sup> Annual General Meeting ("AGM") of the Company was held on Wednesday, 10<sup>th</sup> September, 2025 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and the following businesses mentioned in the Notice dated 18<sup>th</sup> July, 2025 were transacted:

## A. ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Sangram Keshari Swain (DIN: 10368704), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

## B. SPECIAL BUSINESS:

3. To appoint M/s. R. A. Daga & Co., Company Secretaries, as the Secretarial Auditors of the Company and to fix their remuneration,
4. To ratify the remuneration of Cost Auditors for the financial year ending 31<sup>st</sup> March, 2026.

The proceedings of the AGM were deemed to be conducted at the Corporate Office of the Company at Plot No. D-3/1 Central MIDC Road, Hingna MIDC Industrial Area, Nagpur – 440 016 (Maharashtra) and is considered as the deemed venue of the AGM.

In this regard, the summary of the proceedings of the 52<sup>nd</sup> Annual General Meeting of the Company is also enclosed herewith for your reference and records.



### CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC Industrial Area, Nagpur-440016 (India).  
PHONE : 0712-2873300

### BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony, New Delhi - 110024. (India).  
PHONES : 011-32041695  
FAX NO. : 011-24642190

Unit No. 1804, 18<sup>th</sup> Floor, "One Lodha Place" Senapati Bapat Marg, Lower Parel, Mumbai - 400013 (India).  
PHONE : 022-45164352

TRUST HOUSE, 5<sup>th</sup> Floor, 32-A, Chittaranjan Avenue, Kolkata-700012 (India).  
PHONES : 033-22122368, 22120502  
FAX : 033-22122560

You are requested to take the above submission on record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

*Ashish*

Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141



**Enclosure:** A/a.



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## SUMMARY OF THE PROCEEDINGS OF THE 52<sup>nd</sup> ANNUAL GENERAL MEETING OF JAYASWAL NECO INDUSTRIES LIMITED FOR THE FINANCIAL YEAR 2025-26

The 52<sup>nd</sup> Annual General Meeting ("AGM") of the Members of Jayaswal Neco Industries Limited ("The Company") was held on Wednesday, the 10<sup>th</sup> September, 2025 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

The Company Secretary, welcomed the Members to the AGM and informed the Members about the Directors, KMP's and Auditors in attendance for the meeting which was as under;

### DIRECTORS AND KMP'S IN ATTENDANCE

Shri Arvind Jayaswal, Chairman

Shri Ramesh Jayaswal, Managing Director

Shri Manoj Shah, Independent Director and Chairman of the Audit Committee

Shri Rajendraprasad Mohanka, Independent Director and Member of the Share Transfer cum Stakeholders Relationship Committee

Smt. Kumkum Rathi, Independent Director

Shri Sangram Keshari Swain, Executive Director

Shri Kapil Shroff, Chief Financial Officer

Shri Ashish Srivastava, Company Secretary

### OTHER ATTENDEES

Shri Rupesh Shah, Partner, Chaturvedi & Shah LLP, Statutory Auditors

Shri Manav Moholkar, Internal Auditor (Foundry Division)

Smt. Rachana Daga, Proprietor, R.A. Daga & Co. (Secretarial Auditor & Scrutinizer)

The Company Secretary also informed that Shri Vinod Kumar Kathuria and Shri Ashwini Kumar, Independent Directors of the Company could not attend the meeting due to some pre-occupations.

Shri Arvind Jayaswal, Chairman presided over the Meeting.

The Chairman delivered his formal address covering, inter-alia, the highlights of the Company's strong performance including key milestones achieved, adherence to the good corporate governance practices, focus on sustainable growth and the future outlook of the Company.

Thereafter, Shri Ramesh Jayaswal, Managing Director addressed the Members on the financial performance, operational excellence, capital repairs of Blast Furnace, capacity expansion, workplace safety and a strong ESG focus of the Company. He also apprised the shareholders about the numerous awards received by the Company during the year.

Thereafter, Shri Kapil Shroff, Chief Financial Officer of the Company shared with the shareholders, the financial standing of the Company and other Key Developments in the Company during the FY 2024-25. He also shared that secured debt was reduced by ~16% YoY, and the Company received a two-notch credit rating upgrade to 'IND BBB+'.

Thereafter, Company Secretary briefed the Members about participation of the Meeting through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and non-availability of facility to appoint proxies by the Members for this meeting.

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PHONES : 033-22122560, 22122502  
FAX : 033-22122560





It was informed to the Members present:

- a. That pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the Members the facility to cast their vote electronically in respect of all businesses mentioned in the Notice of AGM dated 18<sup>th</sup> July, 2025.
- b. That the remote e-voting facility was kept open for a period starting from Sunday, 7<sup>th</sup> September, 2025 (9:00 A.M.) to Tuesday, 9<sup>th</sup> September, 2025 (5:00 P.M.).
- c. That the Members who have not casted their votes electronically were entitled to cast their votes through e-voting during the AGM and up to 15 minutes after the conclusion of the AGM.
- d. That Smt. Rachana Daga, Scrutinizer was available to scrutinize the voting process in a fair and transparent manner.

The Members were informed that the Register of Directors' and Key Managerial Personnel and their Shareholding prepared pursuant to the provisions of Section 170 of the Companies Act, 2013 and the Rules thereunder and the Register of Contracts in which Directors of the Company are interested prepared pursuant to the provisions of Section 189 of the Companies Act, 2013 and the Rules thereunder were available for inspection.

With the permission of the Members present, the Notice of the Annual General Meeting was taken as read.

With the permission of the Chairman, Company Secretary informed that the Auditors Report on the Company's Financial Statement for the Financial Year 2024-25 is with unmodified opinion.

The requisite quorum being present, the Chairman called the meeting in order. The quorum was present throughout the meeting.

Thereafter, the following business items as set out in the Notice of AGM dated 18<sup>th</sup> July, 2025 were explained and proposed resolutions related thereto were read out at the meeting:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Sangram Keshari Swain (DIN: 10368704), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint M/s. R. A. Daga & Co., Company Secretaries, as the Secretarial Auditors of the Company and to fix their remuneration.
4. To ratify the remuneration of Cost Auditors for the financial year ending 31<sup>st</sup> March, 2026.

With the permission of the Chairman, Company Secretary declared that all the agenda items, as per the Notice, have been placed before the shareholders.

Thereafter, Company Secretary informed about the questions received from the Shareholders which were majorly relating to performance of the Company, current business scenario and business prospects of the Company, the answers of the same has already been covered in the financial statements of the Company for the Financial Year 2024-25, Management Discussion and Analysis in the Annual Report which had already been shared with the Shareholders and also at the time of addresses of our Chairman, Managing Director and Chief Financial Officer of the Company.

The Company Secretary also informed that if any questions remained unanswered, Shareholders could write to the Secretarial Department. All such queries would be addressed satisfactorily or included in the Company's forthcoming communications to the Stock Exchanges.



Thereafter, all the resolutions were put to e-voting by Members who have not casted their vote electronically during the e-voting period.

Thereafter, it was informed to the Members that the results of the voting will be declared within the prescribed time limit from the conclusion of the meeting and that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website & also on the website of National Securities Depository Limited and the Voting Results would also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed.

The Meeting ended with a vote of thanks to the Chair at 1:01 P.M.

