

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

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Dated: 17th January, 2026

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

BSE Limited
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir / Madam,

Subject: Press Release on Unaudited Financial Results for the quarter & nine months ended 31st December, 2025.

Please find enclosed a copy of the Press Release on Unaudited Financial Results for the quarter & nine months ended 31st December, 2025.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

Ashish
Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



Encl.: A/a

CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC
Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
New Delhi - 110024. (India).
PHONE : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor,
"One Lodha Place"
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor,
32-A, Chittaranjan Avenue,
Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560



Registered Office, Nagpur



Corporate Office, Nagpur



Integrated Steel Plant, Raipur



Chhotedongar Mines



Metabodeli Mines



Engineering Castings Division, Nagpur



Automotive Castings Division, Nagpur



Centricast Division, Nagpur



Construction Castings Division, Anjora

Press Release

for the period ended
December, 2025

Fueling the Spirit of
Viksit Bharat.....

Statements in this presentation describing the objectives, projections, estimates and expectations of **Jayaswal Neco Industries Limited (JNIL)** and its business segments may be “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

The risk and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Iron and Steel and castings industries including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, our ability to enhance the capacity of our mines within contemplated time and costs, our ability to raise the finance within time and cost client concentration, our ability to manage our internal operations, reduced demand for our products, our ability to successfully complete projects, liability for damages on our service contracts, withdrawal of fiscal/governmental incentives, impact of regulatory measures, political instability, unauthorized use of our intellectual property and general economic conditions affecting our industry.

The Company does not undertake to update any forward-looking statements that may be made from time to time by or on its behalf.

Certain analysis undertaken and represented in this document may constitute an estimate from the Company and may differ from the actual underlying results.

Our Journey



Jayaswal Neco Industries Limited

1972

Incorporated as a private limited Company as 'Nagpur Engineering Company Private Limited'.

1976

Started foundry unit with 0.020 MnTPA Centricast Division in Nagpur, Maharashtra and shifted existing foundry businesses from Kolkata

1985

- Started 0.020 MnTPA Engineering Castings Division in Nagpur
- The status of the Company changed from Nagpur Engineering Company Private Limited to Nagpur Engineering Company Limited.

1986

Established Construction Castings Division in Bhilai, Chhattisgarh #

Divested in 2022

1996

Established Blast Furnace Facility including Pig Casting Machine, Wagon Tippler, 15.5 MW BF Gas based Power Plant at Siltara Raipur, Chhattisgarh.

1995

Got listed with BSE and NSE

1991

Commenced 0.015 MnTPA Construction Castings Division in Anjora, Chhattisgarh and 0.014 MnTPA Automotive Castings Division-I in Butibori Nagpur, Maharashtra

1998

- Established 0.006 MnTPA Automotive Castings Division-II in Butibori Nagpur, Maharashtra
- The name of the Company changed from Nagpur Engineering Company Limited to Jayaswals Neco Limited

2004

Established 0.4 MnTPA Sinter plant and Steel Melt Shop (I) of 0.33 MnTPA capacity by Inertia Iron and Steel ind. Pvt Ltd (IISIPL)

2005

Crossed Rs 1,000 Crores revenue mark

2009

Merger of IISIPL, 350 TPD DRI Plant & 15 MW captive Power Plant of AIL and 500 TPD DRI Plant & 12MW captive Power Plant of CIAL into JNIL.

2008

Expanded Sinter capacity by 0.4 MnTPA, installed bar mill of 0.13 MnTPA by IISIPL

2007

- Name of Company changed from Jayaswals Neco Limited to Jayaswal Neco Industries Limited.
- Established 500 TPD kiln of DRI unit with 12 MW DRI captive power plant by Corporate Ispat Alloys Limited (CIAL).

2006

Established 350 TPD kiln of DRI unit along with 15 MW captive power plant by Abhijeet Infrastructures Limited (AIL) and first coke oven plant of 0.10 MnTPA.

2012

Installed wire rod block and expanded coke oven capacity by 0.1 MnTPA along with coke oven's Waste Heat Recovery based 12 MW (6MWx2) Power Plants

2013

Flat product - Steel Plant Division of CIAL merged into JNIL

2014

Expanded Steel Melt Shop capacity by 0.65 MnTPA and installed 340 TPD oxygen plant, 1.5 MnTPA Pellets Plant and new rolling mill of 0.55 MnTPA

2016

- Installed bright bar facility of 0.04 MnTPA.
- Captive Iron ore mining production started from Metabodeli Mine.

2021

Captive Iron ore mining production started from our Chhotedongar Mine

2025

- Achieved second debt refinancing through NCDs at significantly lower costs & availed Fund Based Working Capital.

2024

- Completed Category One Capital Repairs and Upgradation of the Blast Furnace, strengthening long-term operational reliability.
- Shifted to new corporate office equipped with upgraded digital infrastructure.

2023

- Achieved full self-sufficiency in meeting iron ore requirement through captive mines.
- Successfully completed exit from debt restructuring by Refinancing of outstanding debt by issuance of Non-convertible Debentures.
- Shri B.L. Shaw, Founding Promoter, retired, the Board elevated Shri Arvind Jayaswal as Chairman and Shri Ramesh Jayaswal as Managing Director.



When I laid the foundation of JNIL more than five decades ago, it was with a clear purpose to build an enterprise rooted in integrity, commitment and service to the nation's industrial progress. What began as a modest foundry has since grown into a diversified industrial group, shaped by the values we have always stood for with JNIL as its flagship company.

Over the years, we have faced many transitions in economic cycles, government policies & regulations, technological shifts and evolving market needs. But what remained constant was our ability to adapt without compromising our core beliefs. This resilience has been the foundation of our leadership legacy.

To all those who have been part of this journey including our employees, customers, lenders, suppliers and shareholders, I offer my sincere gratitude. Your support has been instrumental in shaping what we have built together. As the baton is passed, I remain confident that the legacy we created will continue to evolve, guided by the same values that have brought us this far. Leadership is not just about vision; it is about stewardship. I see the future of the Company to stay anchored in our principles, stay open to change and continue to build with humility, courage and conviction.

“Today, as I witness the next generation of our family take on greater responsibilities within the organization, I feel a deep sense of pride and confidence. They have grown with the business, understand its ethos and bring a forward-looking mindset grounded in the same values that guided our early years. Their leadership marks both continuity and renewal, a bridge between our legacy and the future.”

- JNIL was incorporated on 28th November, 1972 with Registered Office in Nagpur, is the flagship Listed company of the Neco Group of Industries promoted by Shri Basant Lall Shaw, Shri Arvind Jayaswal and Shri Ramesh Jayaswal.
- JNIL is amongst the largest alloy steel (special steel) manufacturers in India with fully Integrated **1 Million Ton Per Annum (MnTPA) Alloy Steel Plant** primarily engaged in the business of manufacturing Steel Billets, Rolled products, Pig Iron, Sponge iron, Pellet, Sinter, Coke Oven, Oxygen, Captive Power, Iron ore mining and Automotive, Engineering & Construction Ferrous Castings.
- JNIL's 1 MnTPA Integrated Steel Plant (ISP) campus is located at Steel Plant Division (SPD), Siltara in Raipur (Chhattisgarh) that manufactures a **wide range of grades and sizes of alloy steel long products and metallic products**.
- The business is fully integrated **from captive iron ore mines to producing Black & Bright Rolled Products** (end products of the industry), giving it a strong cost advantage.
- The steel plant has all the essential facilities with supporting auxiliary facilities in all zones.
- **Approved Tier-2 supplier** to Auto Component manufacturers, being approved by all the major Original Equipment Manufacturers [OEMs].
- Entire infrastructure available to **double** the Steel capacity.
- Post Blast Furnace revamp crossed **2,600 tpd** from earlier 1,850 tpd hot metal production.
- **62 MW captive Power Plants** including waste heat recovery plants and 7.5 MW Power Plant on lease.





- **Strategic location**, close to all consuming centres with lower logistic costs.
- **JIPM awarded** Alloy steel plant with different ISO certifications.
- Satisfied, knowledgeable, skilled and stable work force- **Great place to work certified** four years continuously.
- One of the **lowest cost** Iron ore Miners.
- **Captive** Iron ore Beneficiation plant.
- JNIL is one of the **largest Ferrous Caster** and has capacity of 0.075 MnTPA, caters to Automotive, Construction, Engineering and General Castings.
- The Foundries are **approved Tier-I supplier** to the OEMs.
- Full Raw Material Security-**100% iron ore from own captive** award-winning Iron ore mines close to plant-30 years balance reserves.
- Successfully implemented **SAP S4-HANA, SAP Ariba & Compliances Software Solution**.
- **Robust Internal Controls, Risk Management, Corporate Governance, CSR & ESG practices.**

Vision:

To be an organization that continuously achieves economic value by optimizing resources through operational excellence, powered by technology, driven by innovation, creating delight, producing value-added quality products that enhances customer satisfaction and to be a globally admired organization that enhances sustainable industrial and business development and be the global benchmark in the field of:

- Metallics and Alloy Steel Products
- Iron and Steel Castings
- Ferrous Valves and Services
- Defense Equipment



Mission:

Sustainable Growth and Return on Investment by continuous improvement of Human Resources, Environment, Technology and Products with constant engagement with all the stakeholders.

Core Values:

Our core values stand on five most important pillars:

- Integrity and Respect
- Driven to Improve
- Moving with Purpose
- Energy in Action
- Courage with Conviction

With our strategically located facilities we maintain proximity to our required raw material sources, enabling efficient and timely supply to our customers. Our well-placed locations contribute to our ability to meet demand of our customers and ensure prompt delivery of products and services.

- 5

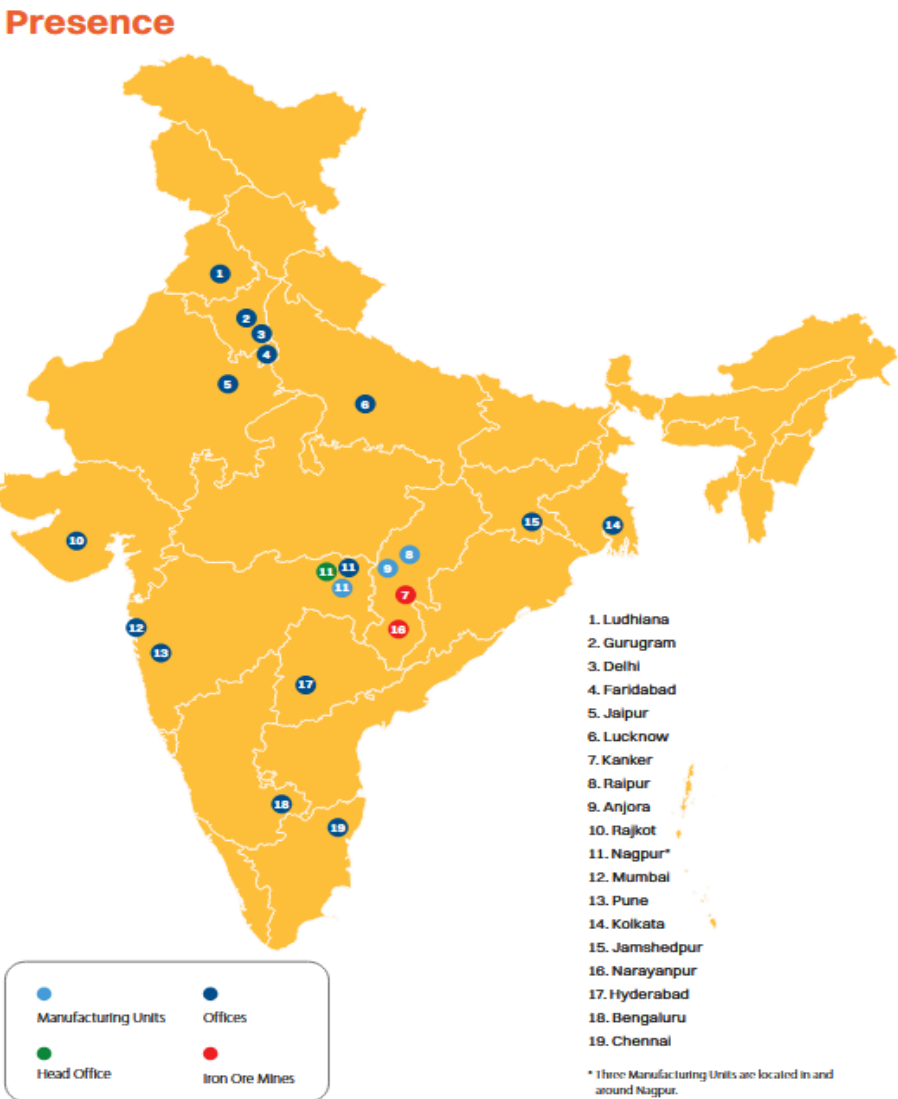
Manufacturing units
- 6

Countries exported to
- 2

Major Iron Ore Mines
- 15

Offices
- 28

States and 8 UTs : Commercial Presence



Board of Directors & Key Managerial Personnel



Shri. Arvind Jayaswal
Chairman

Shri. Arvind Jayaswal, associated with the Company since its inception has an exemplary career of over five decades. He looks after the overall Strategy & Management of the Company. He is spearheading the Foundry Division of the Company. An active member of various social organizations.



Shri. Ramesh Jayaswal
Managing Director

Shri Ramesh Jayaswal, with an impressive career spanning around four decades in the Iron & Steel industry, looks after the Steel Plant Division of the Company. He leads several business areas including planning, liasioning, project implementation, accounts, finance, operations, legal and information systems.



Shri. Anand Jayaswal
Non-Executive Director

Shri Anand Jayaswal, holds a Master's degree in Commerce from Nagpur University. He has built an extensive career in project execution and operations across diverse sectors viz. Valves Manufacturing, System integration, Small Arms & Ammunition and Defense.



Shri. Avneesh Jayaswal
Executive Director

Shri Avneesh Jayaswal, holds Bachelor in Business Administration (Finance) from Eastern Michigan University. He has been working in company for over 16 Years. He plays an active role in overseeing the functions of operations, commercial, IT, HR & spearheading modernization & expansion of Integrated Steel Plant.



Shri. Sangram Keshari Swain
Executive Director

Shri Sangram Keshari Swain has graduated with a degree in Engineering (Metallurgy) from Govt. Engineering Collage, Raipur in 1991. He is incharge of Steel Plant Division and has around three and half decades of experience in Mining and Iron & Steel Industry.



Shri. Manoj Shah
Independent Director

Shri Manoj B. Shah is a fellow Chartered Accountant and has four decades of extensive experience in the fields of management of infrastructure projects, financial advisory, PPP structure projects, formulation of state infrastructure development policies, project feasibility and viability analysis, BOT policy finalization, institutional support, project analysis etc.



Smt. Kumkum Rathi
Independent Director

Smt Kumkum Rathi, a Commerce graduate from the Calcutta University and a Fellow member of the Institute of Company Secretaries of India. She has a rich experience spanning over two decades in the field of Corporate and SEBI Laws.



Shri. Ashwini Kumar
Independent Director

Shri Ashwini Kumar, a former CEO of Rourkela Steel Plant (RSP), a Unit of Steel Authority of India Limited, is a graduate in Metallurgy and a Gold Medallist of IIT Roorkee. Former Member of the Board of Steel Authority of India Limited (SAIL).



Shri. Rajendraprasad Mohanka
Independent Director

Shri R.P. Mohanka, a highly accomplished Practicing Chartered Accountant, with a remarkable career spanning five decades; he has amassed extensive expertise in the areas of Accounts and Finance within the industry.



Shri. Vinod K. Kathuria
Independent Director

Shri Vinod K. Kathuria, a former Executive Director of Union Bank of India, has an unblemished banking service record of around four decades in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking Business, Agriculture, Financial Inclusion etc.



Key Managerial Personnel

Shri Kapil Shroff
**Associate Director & Chief
Financial Officer (CFO)**

Shri Kapil Shroff, a Fellow Chartered Accountant, has also done Bachelors in Commerce & Diploma in Information and System Audit. He has over 26 years of post qualification experience in Corporate Finance & Accounts, Regulatory, Stakeholders Engagement, Corporate Reporting & Communication.



Shri Ashish Srivastava
**Company Secretary &
Compliance Officer**

Shri Ashish Srivastava, a qualified Company Secretary holds Bachelors in Commerce and Law from Kanpur University. He has over 20 years of experience in Corporate Law matters. He has expertise in regulatory compliances.

Our integrated steel plant, supported by strategically located captive iron ore and other mines and efficient resource utilization, enables seamless production of high-quality metallics and alloy steels. Timely investments and a focus on sustainability and performance have allowed us to stay responsive to evolving industry needs across sectors.

- **Self-Sufficiency in Captive Mines:**

Our captive iron ore mines are central to ensuring raw material security and operational continuity. They provide complete self-sufficiency in meeting iron ore requirements, significantly reducing dependency on external sources and enhancing cost control. Supported by beneficiation facilities and efficient logistics, the mines allow us to maintain consistent ore quality while optimizing resource utilization. This reliability in supply has played a key role in reinforcing our production stability and long-term competitiveness.

- **Captive Power Plant:**

To ensure uninterrupted operations, we operate captive power plants that provide a reliable energy supply to our production units. This infrastructure backbone supports our extensive product line, which includes pig iron, sponge iron, pellets, light and heavy bars, wire rods and bright bars. From raw material processing to finished products, our in-house power generation facilities play a vital role in supporting every stage of production. By ensuring a stable and uninterrupted power supply, we maintain operational efficiency and avoid production disruptions, enabling us to meet quality and delivery commitments consistently. With a combined capacity of 62 MW, our captive power plants harness Waste Heat recovery, AFBC boilers and Blast Furnace as systems to deliver a reliable and energy-efficient power supply, ensuring uninterrupted steel production and enhanced operational efficiency.

- **Backward and Forward Integration:**

Our operations follow a fully integrated model with strong backward and forward linkages. Backward integration through captive mines, sinter, pellet, coke oven and captive power generation provides stability in input sourcing and cost management. Forward integration across rolling, bright bar processing and customized product lines enables us to deliver high-quality steel solutions tailored to diverse industrial applications. This end-to-end integration ensures greater control over quality, improved turnaround time and the ability to respond swiftly to changing market demands.

- **End Use Applications:**

Our products are widely used in the manufacture of carbon and alloy steel, which is used in critical applications such as axles, fasteners, springs, cold heading quality steels, leaf springs, connecting rods, piston, shock absorbers, crankshafts, steering knuckle, gears, ring gears, ball bearings, stabilizer bars, ball joints and coils, springs, track lines, crown wheel & pinion and tyre cord & tyre bead etc. The diverse and high-performance product range reflects our continued focus on innovation, efficiency and excellence in serving global markets.



Our journey in the casting industry began in 1976 with the establishment of our first unit in Nagpur. Since then, Neco Group has emerged as one of India's leading producers of iron and steel castings, meeting diverse needs of sectors such as construction, infrastructure, automotive, engineering and core industries.

- **Centricast Division (CD):**

We are proud to be India's leading producer of centrifugally cast pipes, fittings, manhole covers, frames and gratings—key components in the construction and infrastructure sectors. Our products are trusted for their durability, reliability and compliance with stringent industry standards. All finished goods undergo rigorous quality checks to ensure they meet both domestic and international requirements before being dispatched to our customers across India and global markets. Our product portfolio in this segment principally includes following products which find applications in Residential Buildings, Commercial, Office & Hotel Buildings, Hospitals, Utility & Institutional Buildings, Footpath & Parking Areas, Roads & Landscaping, Seaport, Airport, Bus terminals & private infrastructure:

~ Centrifugally Cast CI Spigot & Socket Pipes and Fittings ~ Centrifugally Cast CI Hubless Pipes and Fittings
~ Ductile Iron Manhole Covers, Frames and Gratings ~ Cast Iron Manhole Covers, Frames and Grating

- **Construction Castings Division (CCD):**

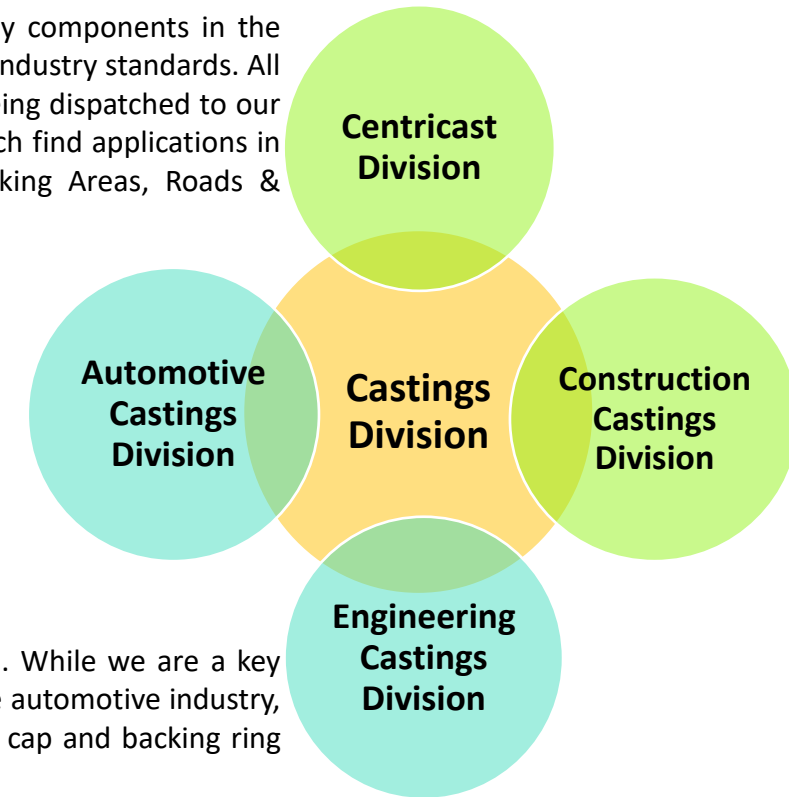
We rank among India's leading manufacturers of cast iron and ductile iron castings, with the capability to produce single pieces weighing up to 30 MT and 7 MT, respectively. Our commitment to quality and durability is reflected in our strict adherence to both Indian and international standards, supported by the use of premium raw materials. Our heavy castings are trusted across a wide range of industries, including iron and steel, pumps and valves, mining and construction— where strength, precision and performance are critical. Our product range includes pump and valve body castings, slag pot, heavy ingot mould, mould assembly trumpet, duplex ingot moulds and counterweights.

- **Engineering Castings Division (ECD):**

Our customized engineering castings have positioned our Company as a preferred supplier of ductile iron casting products. While we are a key partner to the engineering sector, the versatility and quality of our castings also make them well-suited for applications in the automotive industry, enhancing performance and reliability across segments. Our products include Ductile iron casting, carrier housing, axle end cap and backing ring which find applications in heavy commercial vehicles, railways, auto component & Original Equipment Manufacturers.

- **Automotive Castings Division (ACD):**

We are among the largest suppliers of castings for both engine and non-engine components used in commercial and passenger vehicles. Trusted by leading automotive OEMs, our castings also support the agricultural sector, where they are widely used in essential farming equipment. Our ability to meet high standards of these industries underscores our commitment to quality, precision and innovation. Our products include differential housing, clutch housing, axle housing (one of the largest), cylinder head and gear box housing, which find applications in Excavator, Bulldozer, Dumping Truck, light & heavy commercial vehicles, tractors, earthmoving equipment, construction equipment & railways, etc. Further, Cast Axle for Backhoe Loader, Kingpost & KP Carriage products play crucial role in transmitting power, supporting weight and enabling steering, suspension systems etc.





Metabodeli Iron Ore Mine

- Spread over **25 hectares** in the Kanker district of Chhattisgarh, this mine has an annual capacity of **1.0 MnTPA**.
- It operates on zero-waste technology and is among the lowest-cost producers of iron ore in the country.



Chhotedongar Iron Ore Mine

- Located in Narayanpur district, Chhattisgarh, this mine spans **192 hectares** with an annual capacity of **2.95 MnTPA**.
- It follows zero-waste mining practices and ensures our self-sufficiency in meeting iron ore requirements.



Dhobitola & Manegaon Ti. Iron Ore Mines

- Both mines are situated in Amgaon Tehsil, Gondia district of Maharashtra. Dhobitola has an annual mining capacity of **7,500 TPA** and is manually operated through an open-cast method to produce titaniferous iron ore.
- Manegaon has a capacity of **20,000 TPA** and is similarly operated by open-cast method, producing titaniferous iron ore.



Manpur Limestone Mines

- This limestone mine is located in Manpur village of Kabirdham District, Chhattisgarh. The mine holds estimated reserves of **34.2 lakh tonnes** of limestone, ensuring long-term availability for our operations.

Self-reliance in Raw Material

100% of the iron ore requirement is met through captive mines, supported by a beneficiation plant. These mines are among the lowest-cost producers in the industry, providing both quality and cost advantages.

Advanced Manufacturing Setup

- Energy-efficient blast furnace and steel-making facilities.
- 62 MW captive power plants.
- With the ability to shift production across different mills, the Plant adapts quickly to changing market demands while optimizing capacity and delivery timelines.

Comprehensive Offerings

From specialty steels to bright bars, our portfolio caters to a wide spectrum of end-use industries in multiple grades, shapes and sizes. Our low minimum order quantity (MOQ) policy enables us to serve both large-scale and niche requirements effectively.

Proximity to Demand Hubs

Located centrally and close to key consumption centers, the Plant enjoys reduced transportation costs and faster market access.

Multi-Modal Logistics Network

Excellent connectivity via highways, rail and air ensures smooth inbound and outbound logistics, enhancing supply chain responsiveness.

Abundant Skilled Workforce

Access to a talent pool from nearby towns and cities ensures a steady and skilled workforce for smooth operations.

Vast Land Bank

The Plant operates within a large, well-developed industrial land bank, equipped with internal roads, a stable power supply and water infrastructure, enabling seamless operations and future scalability.

Five Decades of Experience

With over fifty years of experience, our Company is led by seasoned leadership and supported by a committed, knowledgeable workforce, bringing depth, resilience and operational maturity.

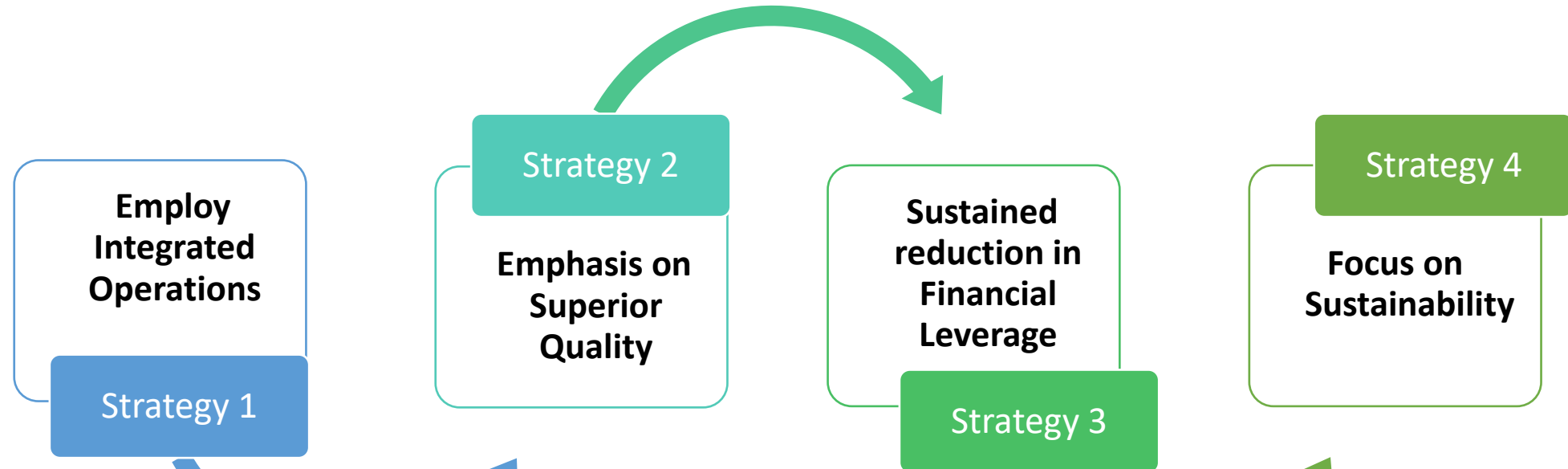
Proximity to Critical Raw Materials

Located close to key centers for raw material sourcing, supported by captive mines and beneficiation plant within the group, ensures cost-effective and uninterrupted supply of essential inputs.

With over five decades of experience, we have built a strong foundation through integrated operations, self reliance in sourcing of raw material, advanced manufacturing, financial discipline and a skilled workforce. These capabilities, backed by strong governance and a commitment to quality, cost ,delivery & service, make us future-ready and resilient.



- **Integrated Operations:**
Our fully integrated operations, from mining to finished steel, provide cost efficiency, quality control, and timely delivery.
- **Strategic Plant Locations:**
Facilities in central India provide proximity to key raw materials, a 13 km in-house railway track, continuous power and water access, and seamless connectivity to customers and suppliers' networks.
- **Captive Iron Ore Mines:**
Self-sufficiency in iron ore through captive mines ensures cost savings, supply security and stable operations.
- **Diverse Product Portfolio:**
We produce a wide range of products including alloy steel bars, wire rods and bright bars in specialized grades, sizes, & shapes, pig iron, DRI and pellets; as well as pipe fittings, manhole covers and various castings & housings. These offerings cater to the automotive, engineering, defense, power and infrastructure sectors.
- **Experienced Leadership:**
The NECO Group leadership brings decades of expertise in steel and castings, supporting strategic execution and long-term stability.
- **Strong Customer Relations:**
A loyal customer base built over decades, which continues to expand through approval from Original Equipment Manufacturers (OEMs) and on-boarding of new customers following detailed due diligence process across sectors.



We have invested to ensure that our operations are completely self-sufficient to meet our iron ore needs from our captive mines by adopting zero-waste mining technologies and doing sustainable mining in an efficient manner.

We prioritize customer satisfaction by taking several steps to produce value-added quality finished alloy steel.

We have improved our financial position by systematic reduction of secured debt by way of scheduled & early repayments (cash sweep).

We have implemented several Environmental, Social and Governance (ESG) initiatives to promote holistic growth with maximum impact.



Integrated SAP S/4 HANA

We have implemented SAP S/4 HANA in all the divisions, enabling real-time visibility, streamlined workflows and cross-functional integration— from finance, supply chain and procurement to production and HR.



Cloudification & IT Transformation

We advanced our IT infrastructure by setting up a disaster recovery platform for SAP and initiating cloud migration. A multi-year roadmap is in place to make systems more agile, scalable and secure.



Data Driven Decision Support

We developed in-house dashboards integrated with SAP Analytics Cloud, offering real-time production and marketing insights for more informed and responsive business actions.



Digital Procurement via SAP Ariba

We are digitizing our sourcing and vendor management operations to promote green procurement, enable e-auctions and reduce cycle times through automated workflows.



Compliance & Litigation Management Software

We have implemented Compliance & Litigation Management Software to strengthen governance and simplify regulatory tracking. With AI-enabled automation, it has streamlined compliance tasks, provided real-time alerts and centralized case management— enhancing transparency and timely decision-making.



Website Development

Our revamped corporate website offers improved navigation, a refreshed visual identity and better access to information. Enhanced SEO, a modern interface and updated content with AI enabled chatbot now reflect our legacy, facilities, product range & regulatory disclosures effectively.



Safety, Compliance and Collaboration

From the launch of our Safety Portal to compliance management tools and cloud-based document workflows, we continue to digitize critical support functions for greater agility and governance.



Paperless Office Working

To drive efficiency & reduce environmental impact, we are in advanced process of digitizing key processes : procure-to-pay, HR & internal approvals using cloud-based platforms integrated with SAP. This shift intends to reduce paperwork, improve accessibility & accelerate turn-around time.

Installed Capacity Overview

Steel Plant Division (SPD) - Plants



Capacity
(MnTPA)



Month and Year
of Commissioning

Blast Furnace

Steel Melt Shop – II

DRI-500 TPD

SMS & Rolling Mill – Flat products

0.75

0.65

0.15

0.30

Nov-1996

Dec-2014

May-2007

Nov-2013

Sinter – I

Coke Oven – I

Light Bar Mill

Pellets

0.40

0.10

0.13

1.50

May-2004

Apr-2006

Sep-2008

Nov-2014

Sinter – II

Coke Oven – II

Wire Rod Mill

Air Separation Plants

0.40

0.10

0.28

340 TPD

Aug-2008

May-2012

Sep-2009

Dec-2014

Steel Melt Shop – I

DRI – (350 TPD)

Heavy Bar Mill

Air Separation Plants

0.33

0.12

0.55

70 TPD

Oct-2004

Jul-2006

Dec-2014

Jun-2023

Installed Capacity Overview

Captive Power Plants



Capacity
(MnTPA)



Month and Year
of Commissioning

- 7.0 MW – 350 TPD DRI WHRB
- 8.0 MW – 350 TPD DRI AFBC

500 TPD WHRB



15.0 MW

12.0 MW



July-2006

May-2007

Blast Furnace Gas Based

6 MW x 2 – Coke Oven WHRB



15.5 MW

12.0 MW



Nov-1996

Feb-2012 / July-2012

Foundries – Iron and Steel Castings

Centricast Division (CD)

Automotive Castings Division (ACD)



0.020

0.020



1976

ACD-I-1991 ACD-II-1998

Engineering Castings Division (ECD)

Construction Castings Division (CCD)



0.020

0.015



1985

1991

Iron Ore Mines

Metabodeli Iron Ore Mine



1.00



Jan-2016

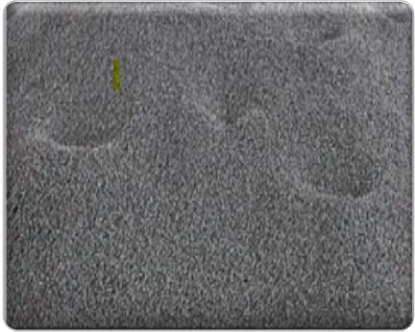
Chhotedongar Iron Ore Mine



2.95



Dec-2021



Pellet



Sponge Iron



Pig Iron



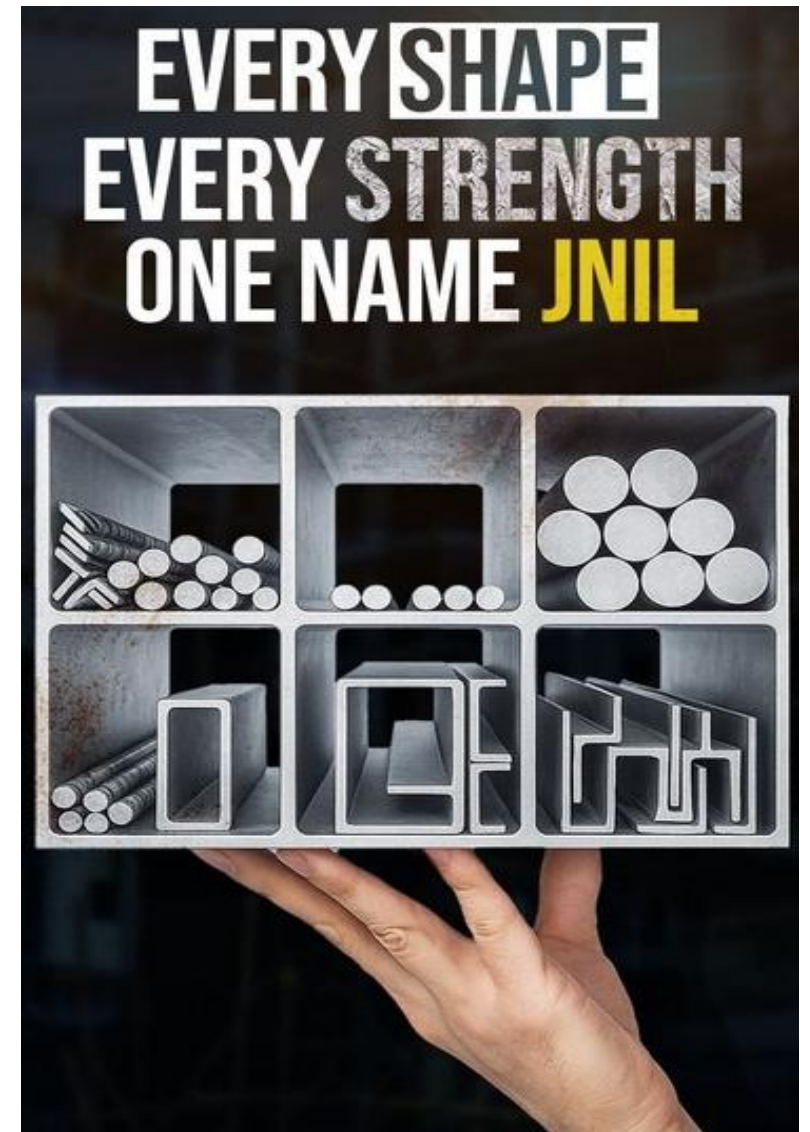
Billets



Alloy Steel Bars



Alloy Steel Wire Rods



Diverse Product Portfolio : Castings Division

Centricast Division



Cast Iron Pipes



Pipe Fittings



Manhole Cover

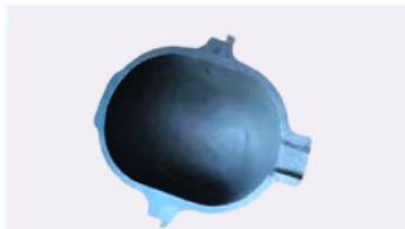


Gratings

Construction Castings Division



Pump & Valve Body Castings



Slag Pot



Heavy Ingot Mould



Duplex Ingot Mould

Automotive Castings Division



Differential Housing



Clutch Housing



Cylinder Head

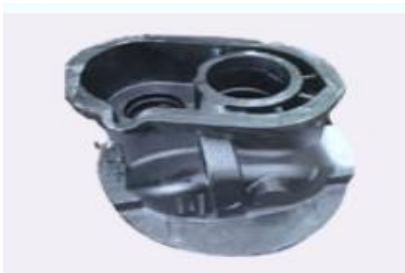


Gear Box Housing

Engineering Castings Division



Axle End Cap & Backing Ring



Carrier Housing

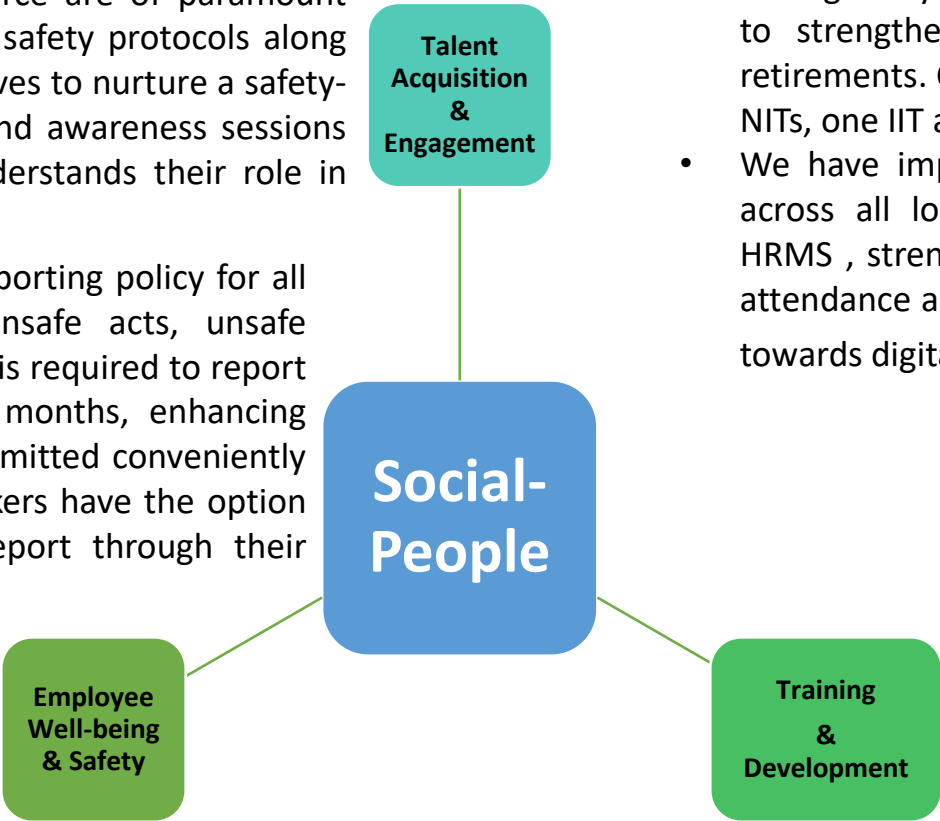


Ductile Iron Casting

At JNIL, we strive to provide a conducive and healthy working environment that ensures every individual experiences a fulfilling, happy, productive and satisfactory work life. Our dedication to employee welfare is reflected in regular health check-up camps, safety inspections, diverse training programs, as well as sports, religious and cultural activities designed to enrich overall employee experience.

Employee Well-being and Safety

- The health, safety and well-being of our workforce are of paramount importance. We have institutionalized structured safety protocols along with regular health check-ups and wellness initiatives to nurture a safety-first culture across all locations. Safety training and awareness sessions are conducted routinely to ensure everyone understands their role in maintaining a secure workplace.
- During the year we implemented a mandatory reporting policy for all employees and contract workers to report unsafe acts, unsafe conditions, or near-miss incidents. Each individual is required to report at least one leading safety indicator every six months, enhancing awareness and accountability. Reports can be submitted conveniently via our internal online portal, while contract workers have the option to use a guest login introduced recently or report through their designated safety personnel.
- Through 'Neco Surbhi' Magazine, we foster connection, innovation and shared values - celebrating excellence, promoting well-being and making a positive impact in our Company and communities.



Talent Acquisition and Engagement

- During the year, we have expanded recruitment efforts to strengthen our talent pipeline amidst upcoming retirements. Campus drives were conducted across eight NITs, one IIT and two IIMs in multiple states.
- We have implemented bio metric punching machines across all locations to support our newly integrated HRMS , strengthening employee life cycle and ensuring attendance accuracy, this transition is part of larger shift towards digital HR practices.

Training and Development

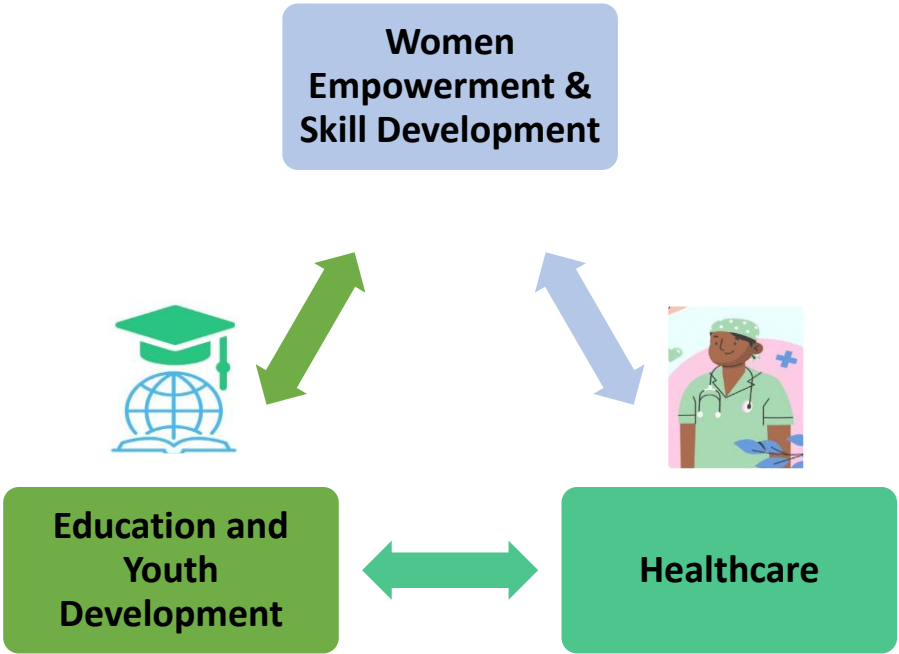
In line with our commitment to continuous learning and capability enhancement, a comprehensive training initiative was successfully implemented across departments in 2024-25. These programs aimed to strengthen both technical skills and behavioral competencies, supporting current operational needs and future readiness.

We believe businesses have a responsibility to contribute meaningfully to society. Accordingly, we have undertaken various initiatives to support local communities near our mining operations, while also prioritizing the well-being of our employees.



- Promote women’s empowerment through self-help groups, cottage-based self -employment and tailoring training centers.
- Support women’s education, health awareness and provide educational assistance, including sanitary pad distribution.
- Organize recognition programs and recreational activities for women in plant peripheral areas.
- Offer skill development training for rural youth and financial aid to poor students for higher education.

- Promote education by providing scholarships, study materials, uniforms, teachers and other facilities to children, women and residents.
- Support social awareness programs, fund schools in remote tribal areas and assist in school construction and renovation.
- Offer skill development training for rural youth and financial aid to poor students for higher education.



- Conduct health camps, provide medical aid, offer free ambulance services and distribute medicines.
- Supply e-rickshaws for garbage cleaning, sanitary pads and build female toilets.
- Fund NGOs for health facility construction.
- Install iron removal plants, repair bore wells, pumps, tanks, pipelines and rainwater harvesting.

2.6 Lacs+
CSR Beneficiaries

17 cr+
CSR Expenditure

40+
CSR Initiatives

24,000
Lives Empowered

Our corporate governance is guided by accountability, transparency and competence. It supports ethical leadership, sustainability and responsible business practices. The Board of Directors, constituting five Independent Directors, oversees strategy, governance, leadership development and brand enhancement. Well-defined structures ensure effective oversight and empower business units through clear delegation of authority. Regular evaluations help maintain alignment with strategic goals and stakeholder expectations, while preserving our core values and organizational integrity.

Governance Framework

Board of Directors

Ensure long-term corporate growth, compliance with regulations, internal controls, risk management, effective corporate governance and protect the interests of all stakeholders.

Board Committees

Oversee operations, make necessary changes and act within the delegated powers from the Board of Directors.

Management

Develop strategies and ensure their effective execution by ensuring implementation of the overarching framework given by the Board & their committees.

Board Committees



Audit Committee

Regularly reviews financial statements, audit reports, key findings, internal controls and compliance with standards.



Nomination and Remuneration Committee

Reviews appointments and remunerations of Directors and Senior Management.



Share Transfer-Cum-Stakeholders Relationship Committee

Responsible for resolving stakeholders' grievances



Risk Management Committee

Periodically assesses risk management procedures and reviews major risks with action plans.



Corporate Social Responsibility Committee

Periodically assesses risk management procedures and reviews major risks with action plans.

New Corporate Office



Shifted to new Corporate office which is equipped with upgraded digital infrastructure to support modern work practices.

Address: D-3/1, Central MIDC Road, Hingna MIDC Industrial Area, Nagpur- 440016 (MH).





ENVIRONMENTAL

Air Pollution: Installed fume extraction and dedusting system; 6,40,000+ tress planted; Oxy-zone developed.

PAT Cycle- VII (FY 24-25): Target Achieved and 11,531 ESCerts available.

Hazardous Waste: 27.58 MT disposed.

Fresh Water Consumption: 5% reduction achieved.

Solid Waste: 100% reused; by-products utilized captively or sold.

Water Management: Zero discharge; water reuse and rainwater harvesting in place.



SOCIAL

CSR Impact: Rs 17.15 Cr spent; 2.6L+ beneficiaries.; 40+ initiatives.

Environmental Sustainability & Rural Development: Rs 9.69 Cr invested.

Community Support: Conducted health camps, provided medical aid, offered ambulance services and distributed medicines.

Workforce: 9,152, 93% retention;

IMS- certifications: For Quality, Environmental Management, Occupational Health and Safety, Energy and Testing & Calibration Laboratories available, 5S, TPM systems, expanded safety coverage.



GOVERNANCE

Governance: 52 years of integrity; seasoned leadership; focus on values, compliance and training.

Systems:

Robust compliance, risk management and stakeholder engagement.

Awards:

- TPM Excellence (JIPM).
- Great Place to Work (4th Year).
- ET HCA MENA 2024 Award.
- ET HR World Future Skill Award '24.

- TPM Excellence Category A award: JIPM.

TPM Excellence



- Great Place to Work Certified - 4th consecutive year

Great Place to Work



- ISO 9001: 2015
- IATF 16949:2016
- ISO 14001:2015
- ISO 45001:2018
- ISO 50001:2018

ISO Certifications



- Metabodeli & Dhobitola Mines
- Various awards for Sustainable Development received for Chhotedongar & Manpur Mines.

5 Star Rating – IBM – 3rd year



GOLD Award, 58th Rank & Technical Achievement Award for excellence in Annual Report development & art of communication.

LACP Vision Gold Award 23/24



- Par Excellence Award – 10 Teams
- Excellence Award – 4 Teams

NCQC Awards - QCFI



- HCA MENA Award by ET for HR Innovation & learning strategies.
- HR World Future Skill Award by ET for Compliance Training

People & Workspace Culture



- ISO 15905:2011 & ISO 3989:2009 for Hubless Centrifugally Spun Cast Iron Pipes & Fittings.

BIS Certification

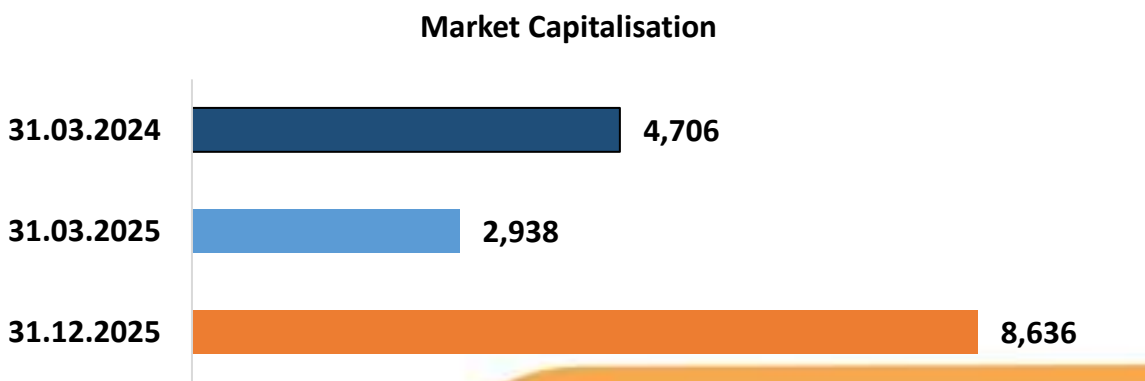
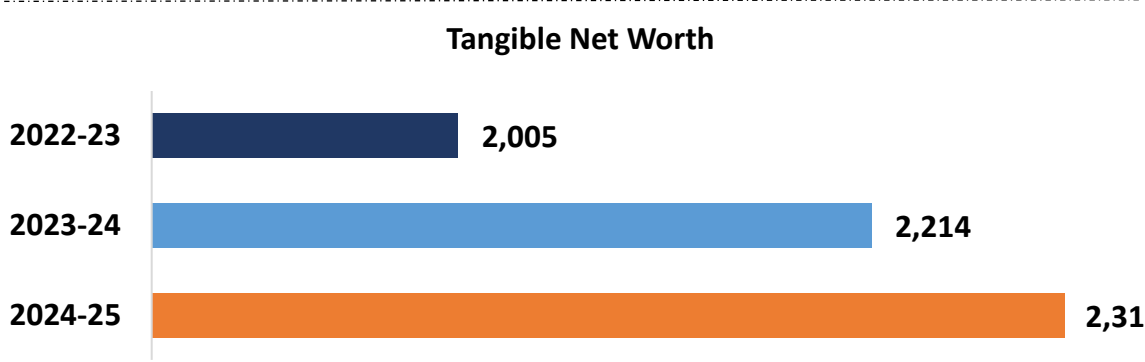
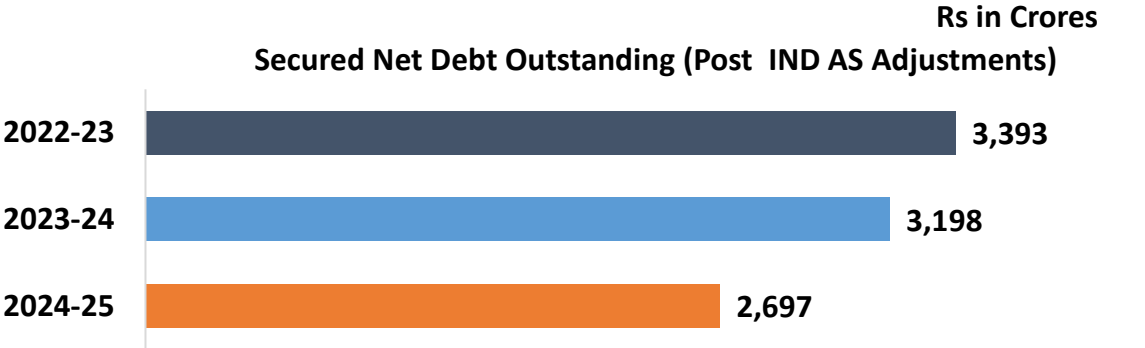
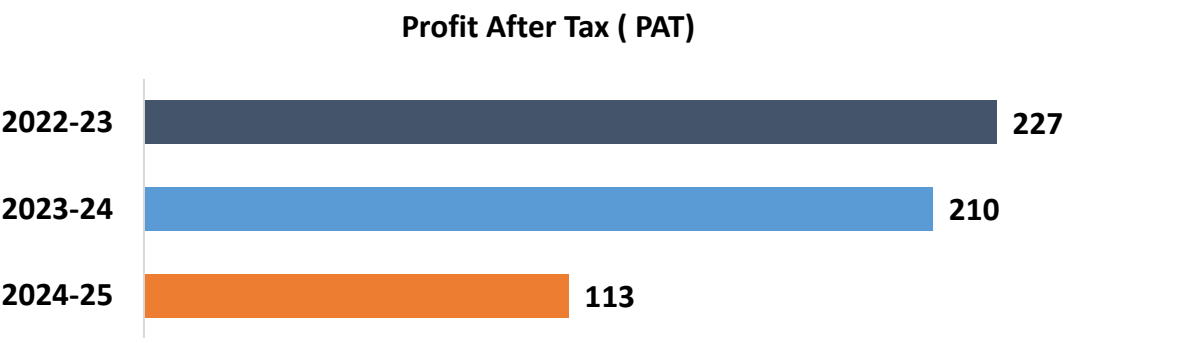
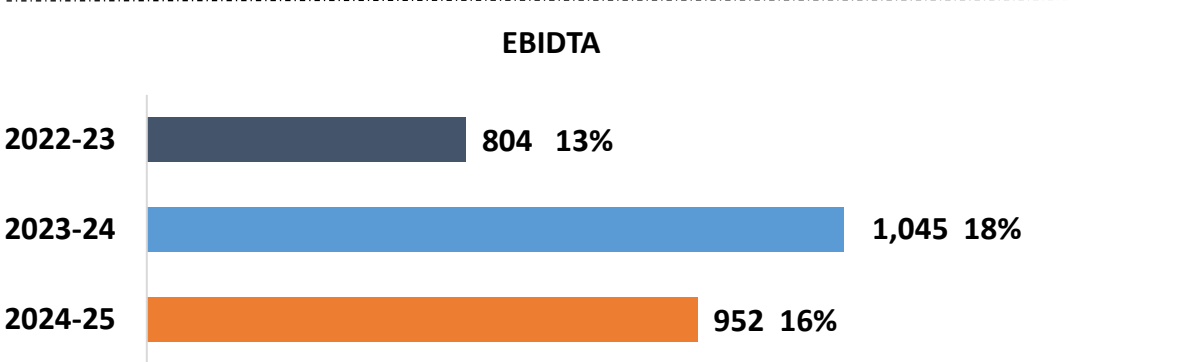
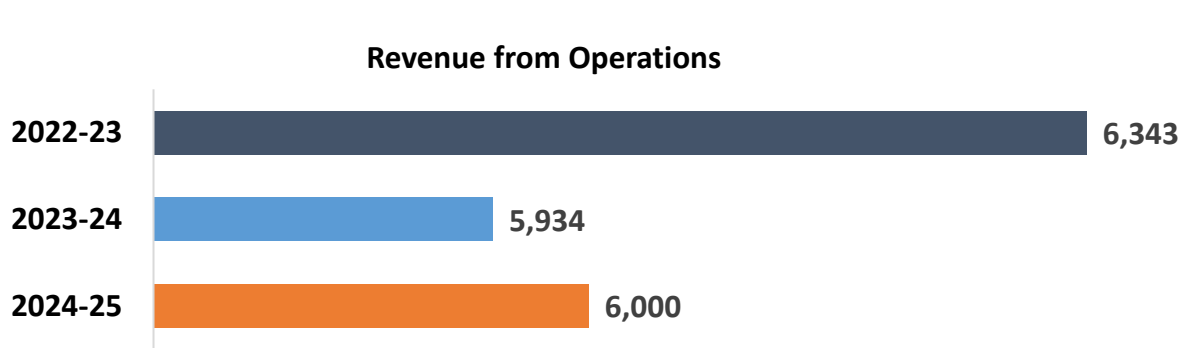


- Uniform Plumbing Code (UPC) & ASTM C1277-2020 for Hubless Cast Iron Pipes Couplings.

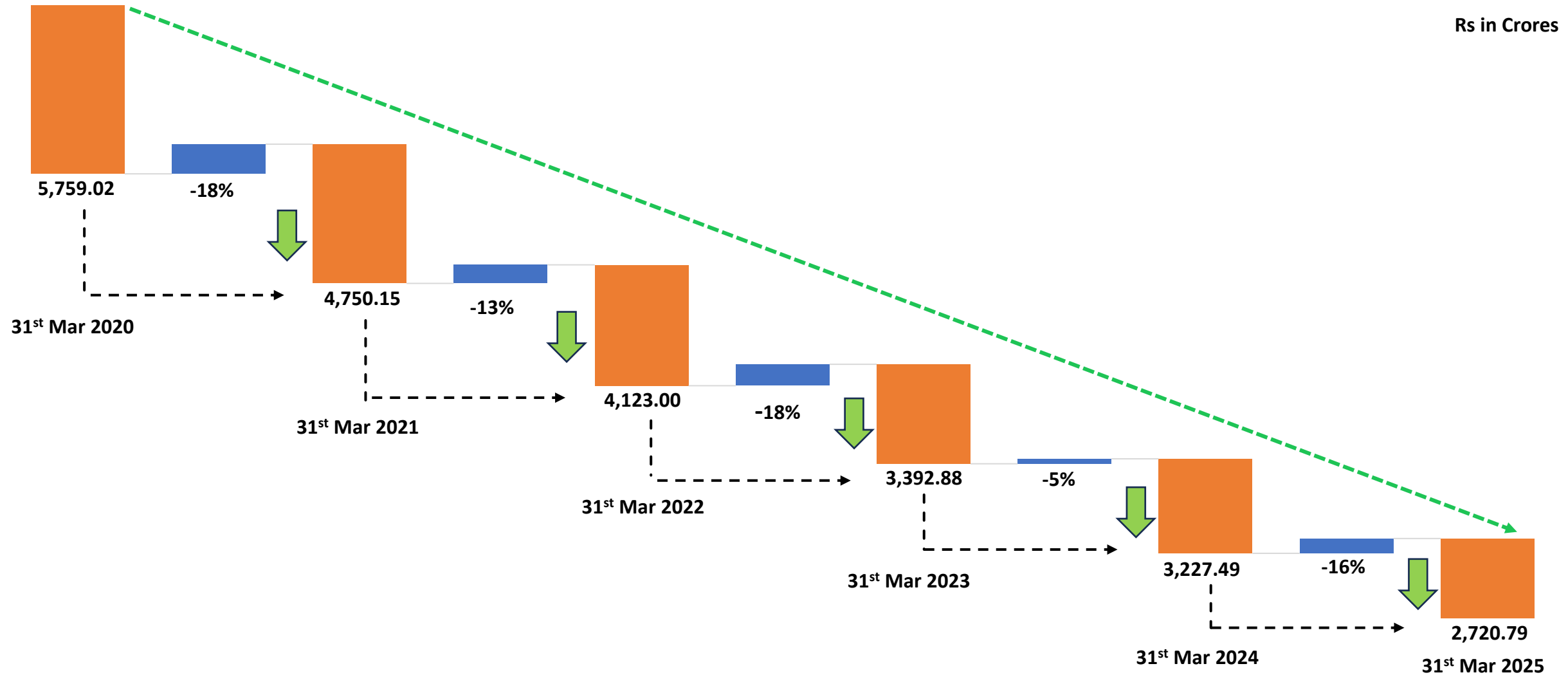
IAPMO Research & Testing



Financial Performance (3 years)



Moved up Credit Matrix with Sustained Debt Reduction



➤ Secured Debt Outstanding as on 31st Dec 25 is Rs. 2,275.00 Cr, includes NCD holders Outstanding of Rs 1,775.00 Cr and Working Capital Fund based Outstanding of Rs 500.00 Cr.

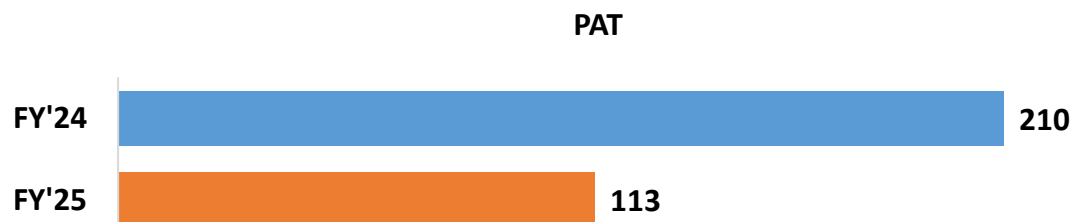
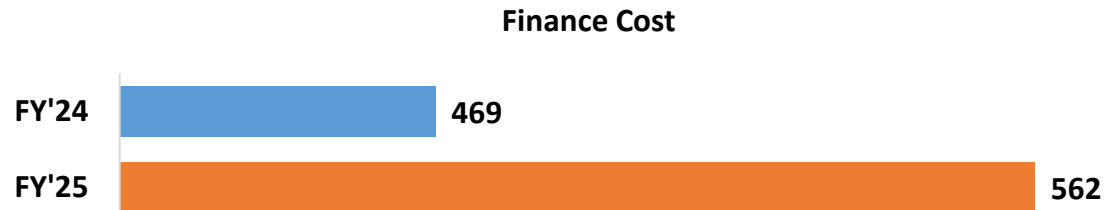
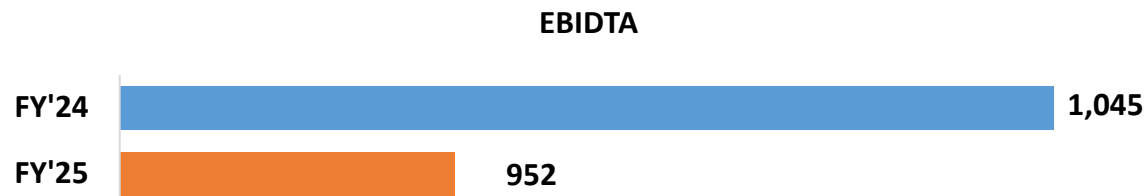
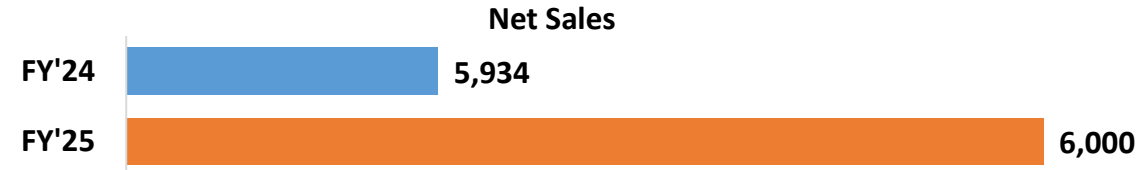
Key Comparison – FY'25 vs '24 (YoY)



Profit & Loss Comparison – FY'25 vs '24 (YoY)



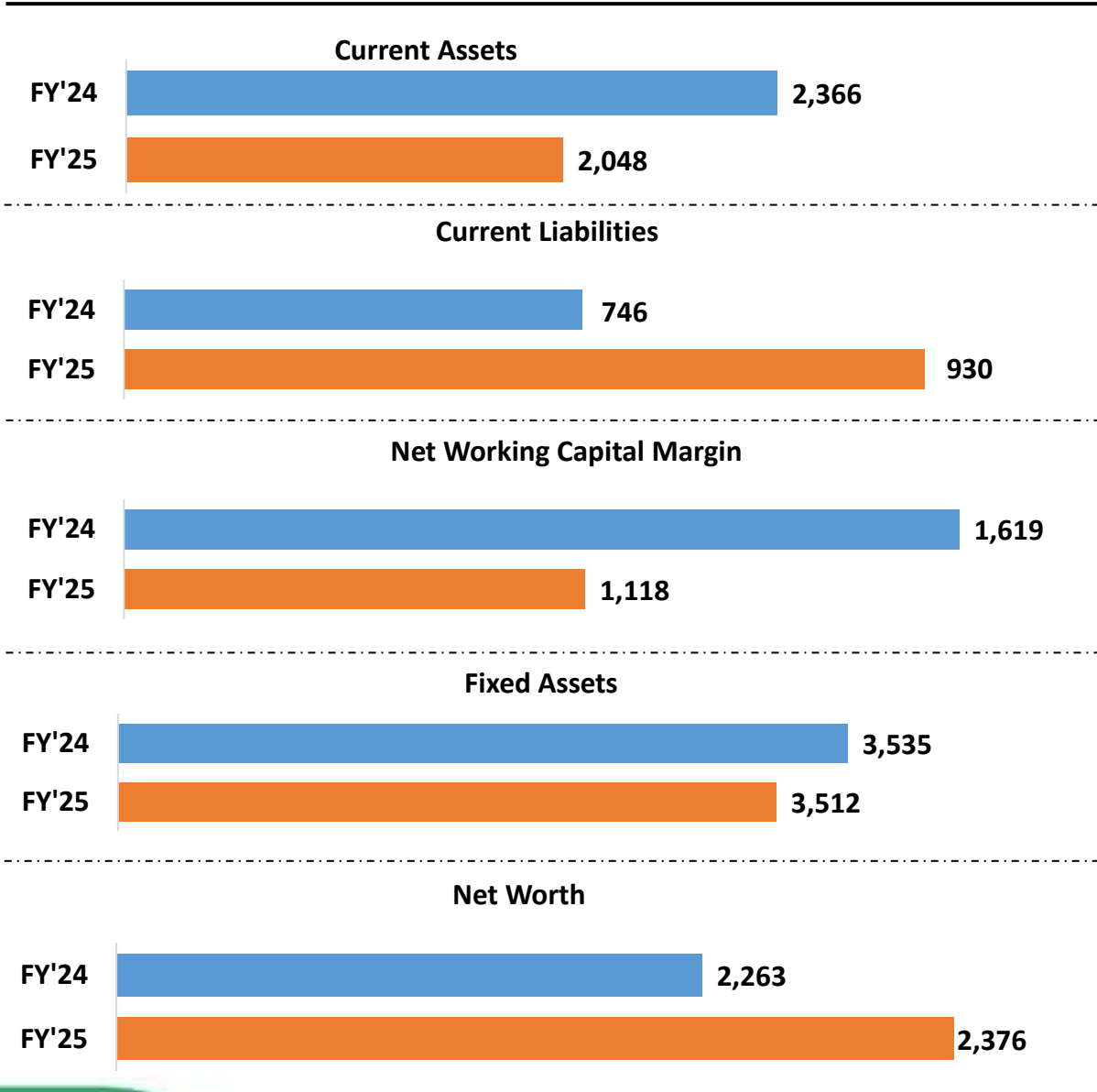
**Jayaswal Neco
Industries Limited**



Rs in Crores			
Particulars	FY'25 (Audited)	FY'24 (Audited)	Increase/ (Decrease) %
Net Sales	6,000	5,934	1.11%
Cost of Goods Sold	2,609	2,418	7.90%
Earning Before Interest, Dep. & Tax (EBIDTA)	952	1,045	(8.90%)
EBIDTA % to Net Sales	15.90%	17.62%	-
Finance Cost	562	469	19.83%
Depreciation	287	266	7.89%
Exceptional (Gain) / Loss	0	19	(100.00%)
Profit Before Tax	103	291	(64.60%)
PAT	113	210	(46.19%)
OCI	0	-5	-
Total Comprehensive Income (TCI)	112	205	(45.37%)
Cash Profit (After exceptional item)	389	552	(29.53%)
Cash Profit (Before exceptional item)	389	571	(31.87%)

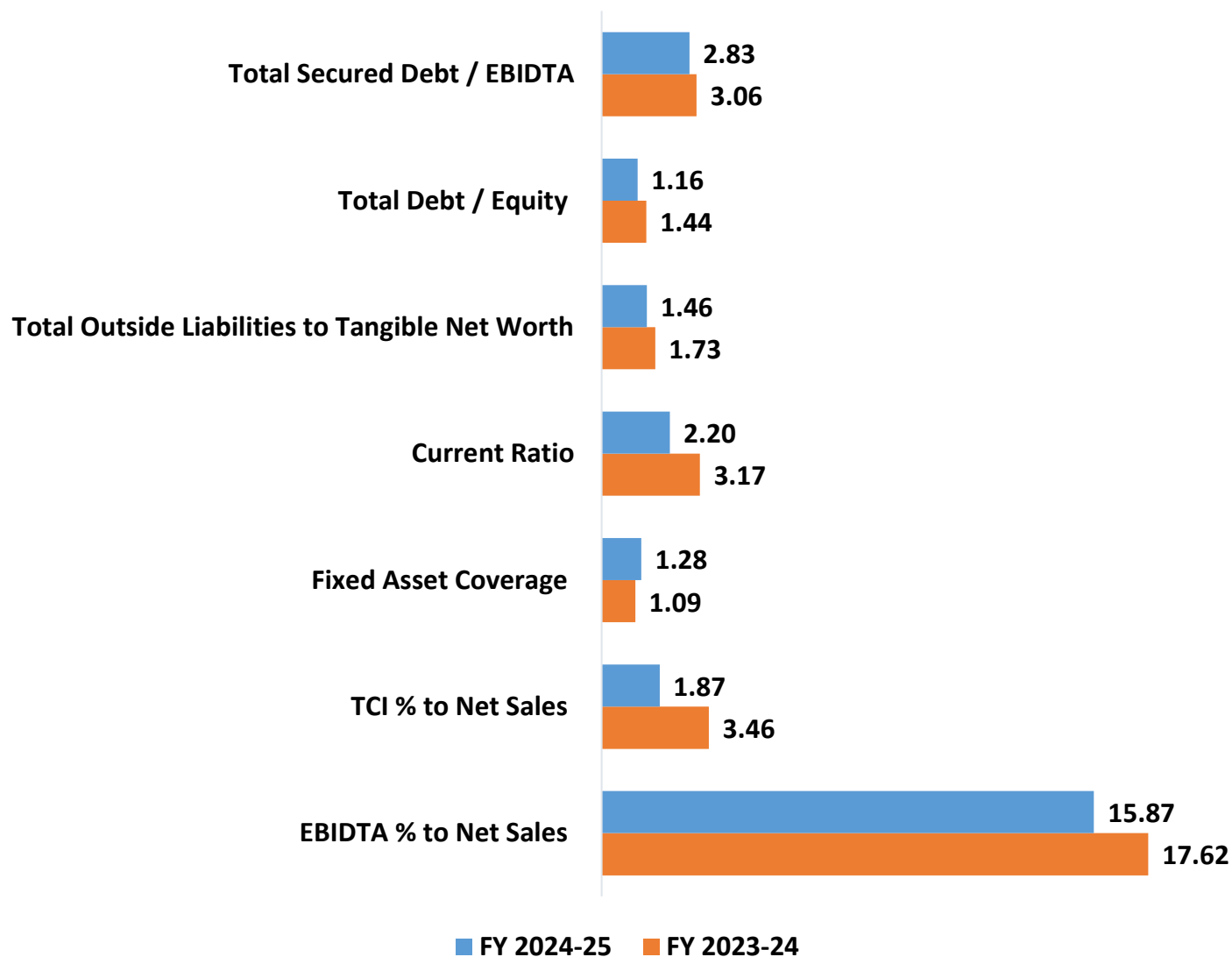
➤ **Blast Furnace and associated facilities were taken under planned shutdown from May 10, 2024, for Category One Capital Repairs & Upgradation, with operations successfully recommencing on August 1, 2024 and stabilization achieved within three weeks.**

Balance Sheet Comparison – FY'25 vs '24 (YoY)



Particulars	FY'25 (Audited)	FY'24 (Audited)	Increase/ (Decrease) %
Net Block of Fixed Asset	3,512	3,535	(0.65%)
Secured Debt Outstanding	2,721	3,227	(15.68%)
Current Assets	2,048	2,366	(13.44%)
Current Liabilities	930	746	24.66%
Net Working Capital Margin	1,118	1,619	(30.95)%
Net Worth	2,376	2,263	4.99%
Tangible Net Worth	2,312	2,214	4.43%
Cash and Bank Balances	156	89	75.28%

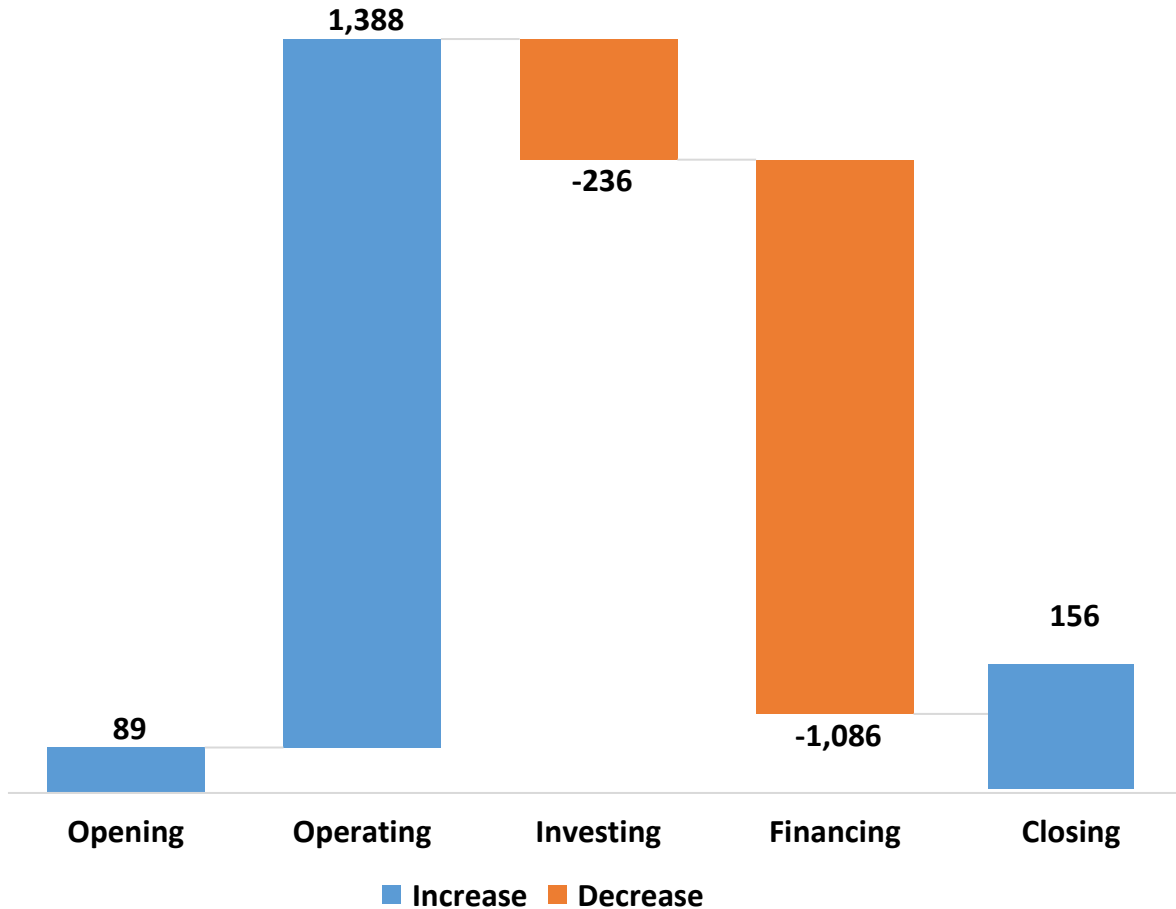
Key Financial Ratios – FY'25 vs '24 (YoY)



Particulars	FY'25	FY'24
EBIDTA to Net Sales	15.87	17.62
TCI to Net Sales	1.87	3.46
Fixed Asset Coverage	1.28	1.09
Current Ratio	2.20	3.17
Total Outside Liabilities to Tangible Net Worth	1.46	1.73
Total Debt / Equity	1.16	1.44
Total Secured Debt / EBIDTA	2.83	3.06

Cash Flow (Ind AS 7) Comparison – FY'25 vs '24 (YoY)

Net Cash Flows



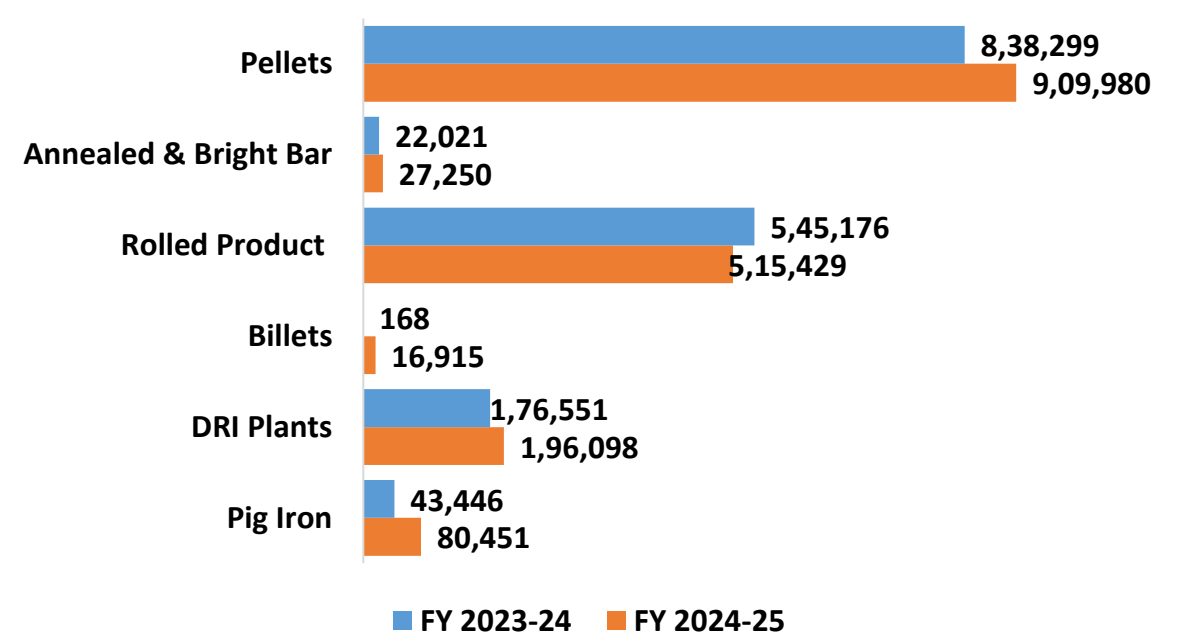
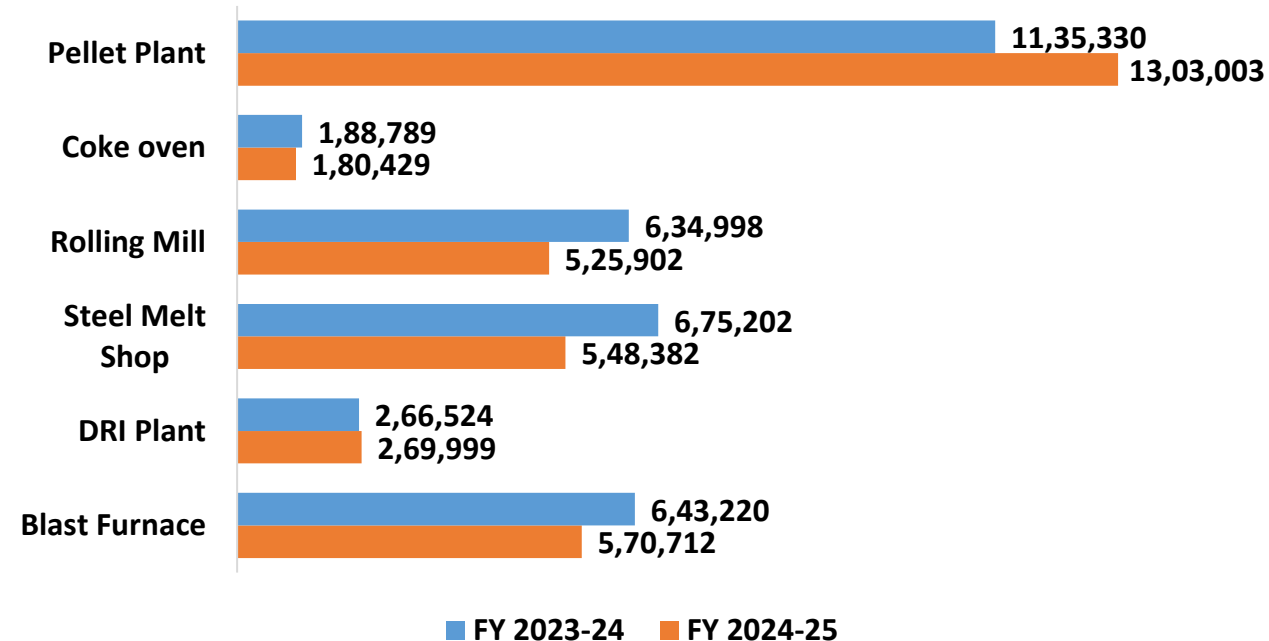
Rs in Crores

Particulars	FY'25 (Audited)	FY'24 (Audited)
A] Cash Flow from Operating Activities :		
Profit/ (Loss) before Tax as per P&L	103	291
Add/ (Less): Adjustments for Non-Cash and Non-Operating Items	843	740
Add/ (Less): Adjustments for Working Capital Changes, Direct Taxes (Paid) / Refund and Exceptional Items	442	(350)
Net Cash Flow from Operating Activities	1,388	681
B] Net Cash Flow from Investing Activities	(236)	(177)
C] Net Cash Flow from Financing Activities	(1,086)	(486)
Net Increase / (Decrease) in Cash and Cash Equivalents	66	17
Add: Opening Cash and Cash Equivalents	89	72
Closing Cash and Cash Equivalents	156	89

Production & Sales Comparison - Steel Plant Division - FY'25 vs '24 (YoY)

Production Comparison		Qty in MT
Production	FY'24	FY'25
Blast Furnace	6,43,220	5,70,712
DRI Plants	2,66,524	2,69,999
Steel Melt Shops	6,75,202	5,48,382
Rolling Mills	6,34,998	5,25,902
Coke oven	1,88,789	1,80,429
Pellet Plant	11,35,330	13,03,003

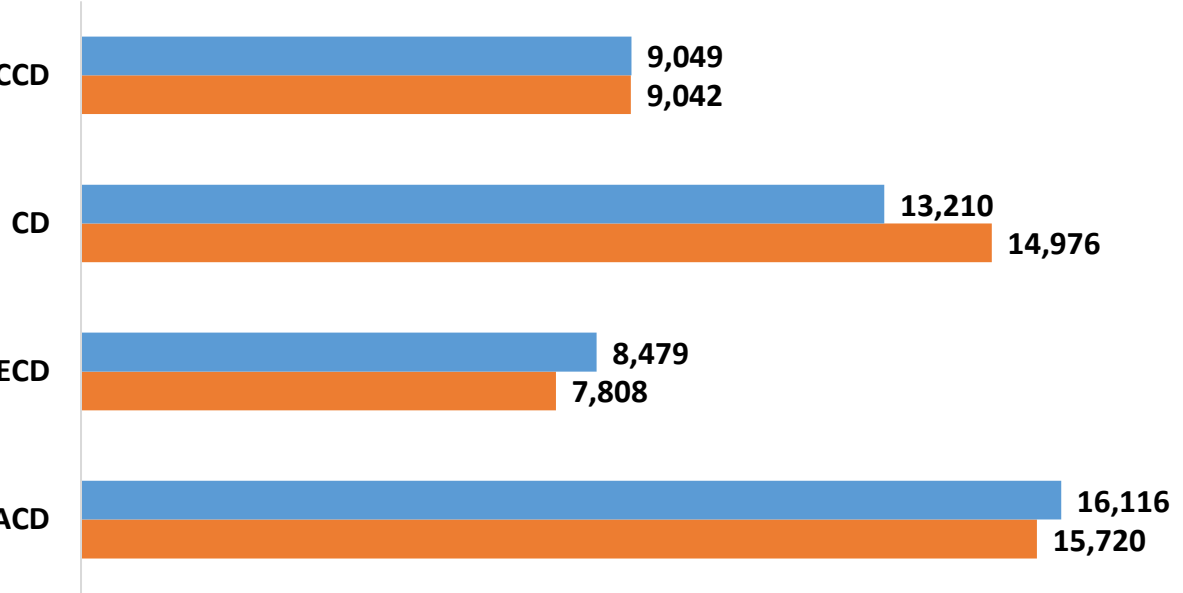
Sales Comparison		Qty in MT
Sales Products	FY'24	FY'25
Pig Iron	43,446	80,451
DRI	1,76,551	1,96,098
Billets	168	16,915
Rolled Product	5,45,176	5,15,429
Annealed & Bright Bar	22,021	27,250
Pellets	8,38,299	9,09,980



➤ **Blast Furnace and associated facilities were taken under planned shutdown from May 10, 2024, for Category One Capital Repairs & Upgradation, with operations successfully recommencing on August 1, 2024 and stabilization achieved within three weeks.**

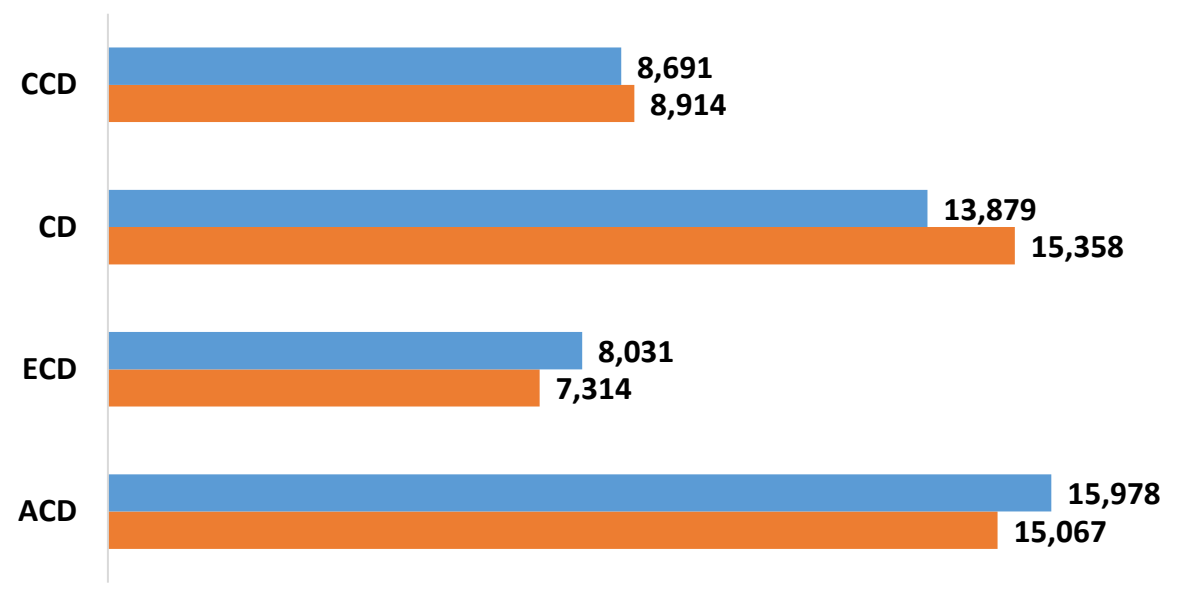
Production & Sales Comparison - Foundry Division - FY'25 vs '24 (YoY)

Production		Qty in MT
Unit	FY'24	FY'25
ACD	16,116	15,720
ECD	8,479	7,808
CD	13,210	14,976
CCD	9,049	9,042



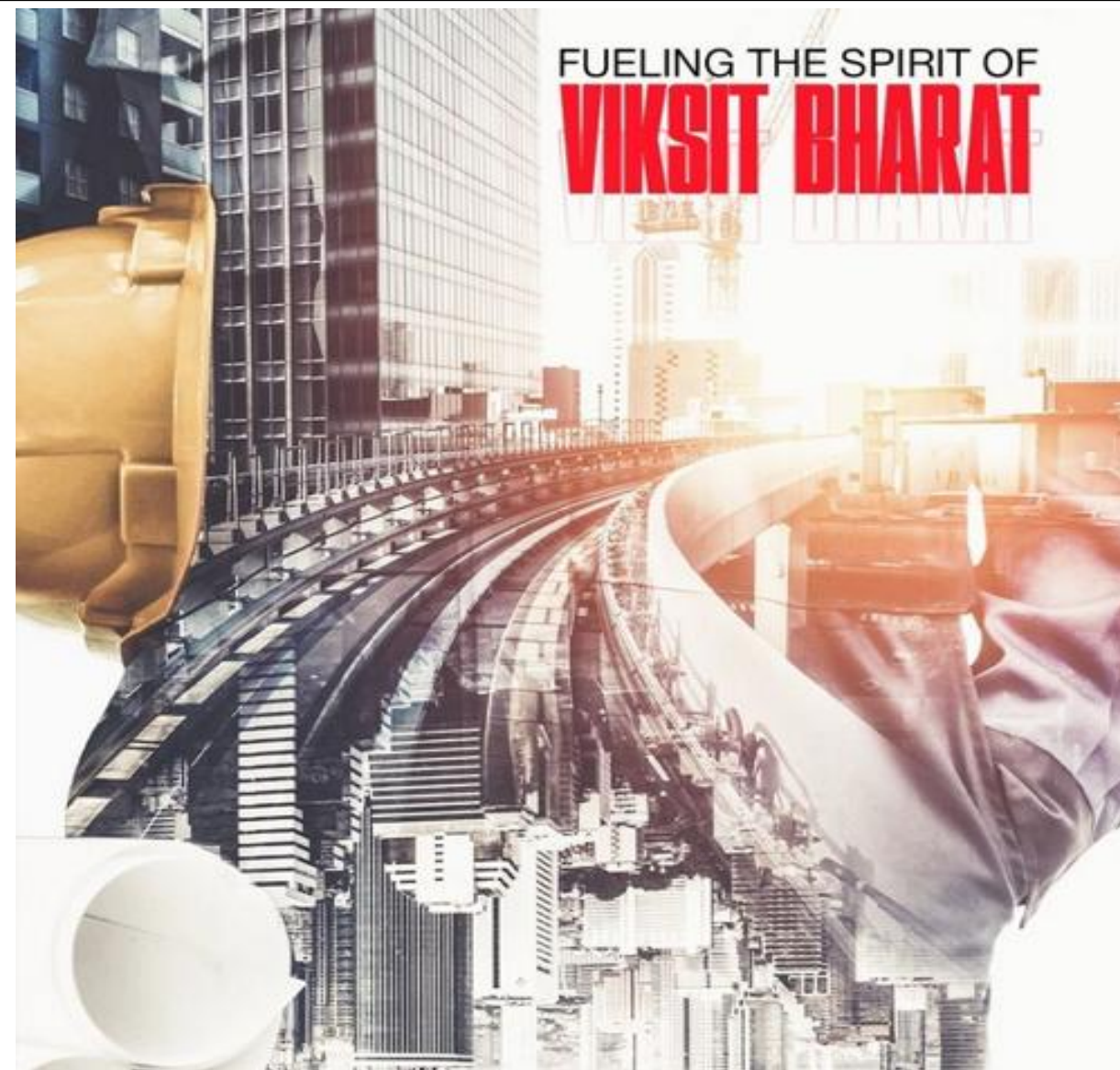
FY 2023-24 FY 2024-25

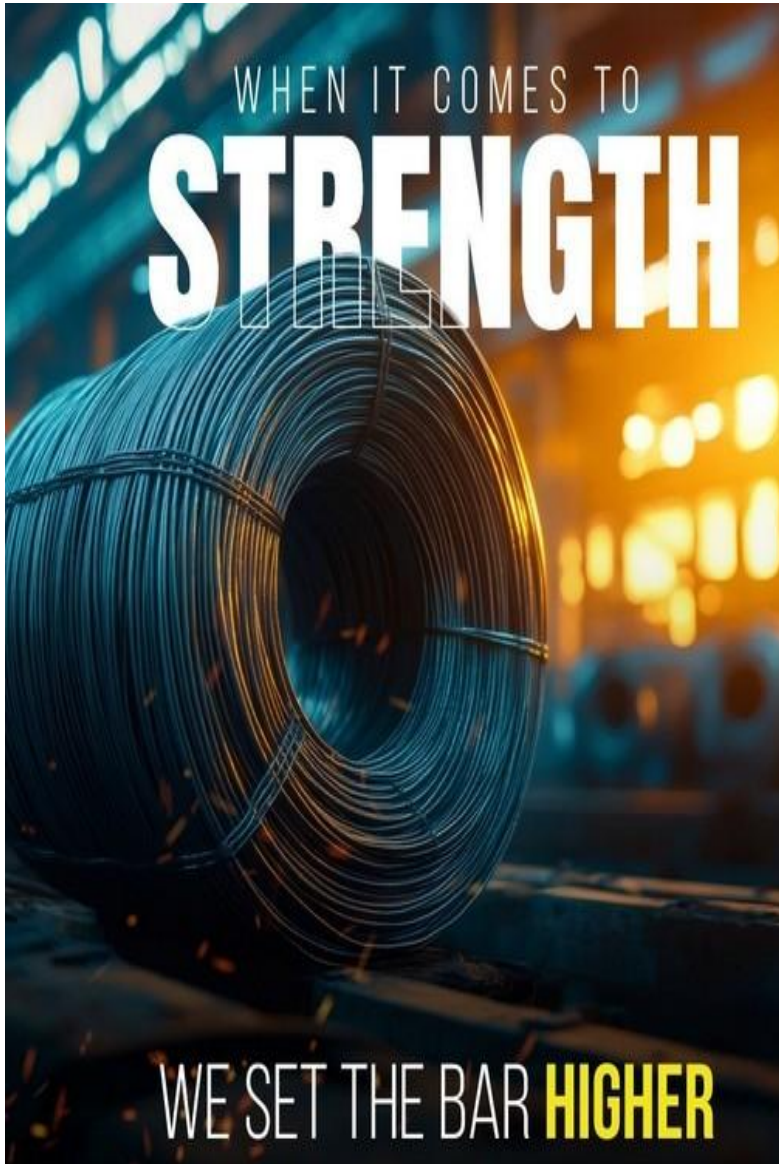
Sales		Qty in MT
Unit	FY'24	FY'25
ACD	15,978	15,067
ECD	8,031	7,314
CD	13,879	15,358
CCD	8,691	8,914



FY 2023-24 FY 2024-25

Key Updates - Q3 & 9M FY 25-26





Rolling Mills:

Achieved highest ever quarterly production of 1,77,875 MT in Q3, surpassing 1,72,182 MT in Q2 25-26.



DRI Plants:

Achieved highest ever current campaign life of 353 days (running) in 350 TPD, surpassing the previous campaign life of 323 days.

Achieved highest ever current campaign life of 275 days (running) in 500 TPD, surpassing the previous campaign life of 237 days.



Oxygen Plant:

Achieved highest ever quarterly oxygen production (340 + 70 TPD Plants) of 429 TPD in Q3.



Pellet plant:

Achieved highest ever current campaign life of 433 days (running), surpassing the previous campaign life of 312 days.

Fresh Issuance of Secured Non-Convertible Debentures of Rs.1,800 Crores & Availment of Rs.500 Crores of Fund Based Working Capital Facility.

Issuance of Non-Convertible Debentures

On 14th December, 2023, the company issued 320000 Nos. Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures with **14.50% per annum** as Scheduled Coupon Rate and **3% per annum** as Additional Coupon Rate, having original face value of Rs. 100000 each, aggregating to **Rs. 3,200 Crores** on private placement basis to the various Debenture holders with Vistra ITCL (India) Limited as the Debenture Trustee.

Exercise of Early Repayment Option

On 12th August, 2025, as per the Debenture Trust Deed, the company had exercised early repayment option notice and had issued a notice to Vistra ITCL (India) Limited acting as Debenture Trustee for early redemption of 320000 Nos. of Non-Convertible Debentures.

Fresh Issuance of Non-Convertible Debentures

On 12th December, 2025, the Company redeemed the earlier NCDs aggregating to Rs. 2271 Crores from its internal accruals and out of the proceeds of fresh allotment of 12.50%, 180000 (Nos.) (One Lakh Eighty Thousand) Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures having face value of Rs. 100000 each, aggregating to Rs. 1800 Crores ('new NCDs'), on a private placement basis. The new NCDs are redeemable in 72 monthly instalments which commenced from 23rd December 2025.

Availment of Fund based Working Capital Facility.

The Company availed Fund Based Working Capital Facilities amounting to Rs. 500 Crores from a scheduled Bank at 11.00% p.a. which augmented the liquidity of the Company.

Profit & Loss Quarterly Comparison- Q3 FY'26 vs Q2 FY'26 (QoQ)



**Jayaswal Neco
Industries Limited**

Net Sales



EBIDTA



Finance Cost



Profit After Tax



Rs in Crores

Particulars	Q3 FY'26 (Reviewed)	Q2 FY'26 (Reviewed)	Increase/ (Decrease) %
Net Sales	1,727	1,781	(3.0%)
Cost of Goods Sold	629	753	(16.6%)
Earning Before Interest, Dep. & Tax (EBIDTA)	310	331	(6.2%)
EBIDTA % to Net Sales	17.97%	18.57%	
Finance Cost	126#	112	11.8%
Depreciation	76	76	0.2%
Exceptional (Gain) / Loss	10*	0	
Profit Before Tax	99	143	(30.7%)
PAT	74	105	(29.5%)
OCI	1	0	
TCI	75	105	(28.9%)
Cash Profit	175	219	(19.8%)

Dec 2025 Quarter Finance Cost includes Rs. 26.92 Crores comprising Rs. 20.33 Crores of 2023 debt refinance unamortized fees debit, current financing cost of Rs. 6.59 Crores.

* Effective from 21st November 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes. On the basis of best available information, the Company has assessed the onetime incremental impact of Rs. 10.04 Crs and disclosed as exceptional items in the above financial results for the quarter and nine month ended 31st December 2025. The company continues to monitor the finalisation of Central / State Government Rules and clarifications as gets available from the Government on the other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Profit & Loss Quarterly Comparison- Q3 FY'26 vs Q3 FY'25 (QoQ)



Jayaswal Neco Industries Limited

Net Sales



EBIDTA



Finance Cost



Profit After Tax



Rs in Crores

Particulars	Q3 FY'26 (Reviewed) #	Q3 FY' 25 (Reviewed)	% Increase/ (Decrease)
Net Sales	1,727	1,657	4.2%
Cost of Goods Sold	629	733	(14.2%)
Earning Before Interest, Dep. & Tax (EBIDTA)	310	267	16.2%
EBIDTA % to Net Sales	17.97%	16.12%	
Finance Cost	126	140	(10.3%)
Depreciation	76	74	1.9%
Exceptional (Gain) / Loss	10	0	
Profit Before Tax	99	53	88.1%
PAT	74	77	(3.7%)
OCI	1	(1)	
TCI	75	76	(1.5%)
Cash Profit	175	126	39.2%

Refer remarks given in slide no 40.

Profit & Loss Nine Months Comparison- 9M FY'26 vs 9M FY'25 (YoY)



**Jayaswal Neco
Industries Limited**

Net Sales



EBIDTA



Finance Cost



Profit After Tax



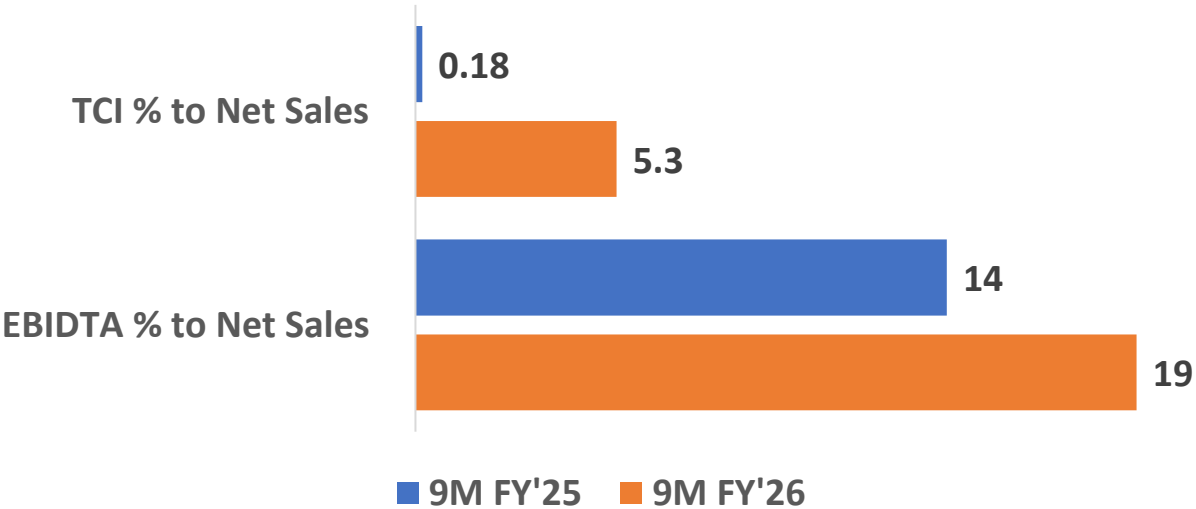
Rs in Crores

Particulars	9M FY '26 (Reviewed) #	9M FY '25 (Reviewed) ##	% Increase/ (Decrease)
Net Sales	5,158	4,324	19.3%
Cost of Goods Sold	2,029	1,995	1.7%
Earning Before Interest, Dep. & Tax (EBIDTA)	960	608	57.9%
EBIDTA % to Net Sales	18.62%	14.06%	
Finance Cost	357	429	(16.7%)
Depreciation	226	213	6.3%
Exceptional (Gain) / Loss	10	0	
Profit Before Tax	367	(33)	1197.6%
PAT	272	11	2364.9%
OCI	0	(3)	
TCI	273	8	3456.6%
Cash Profit	594	176	237.4%

Refer remarks given in Slide no 40.

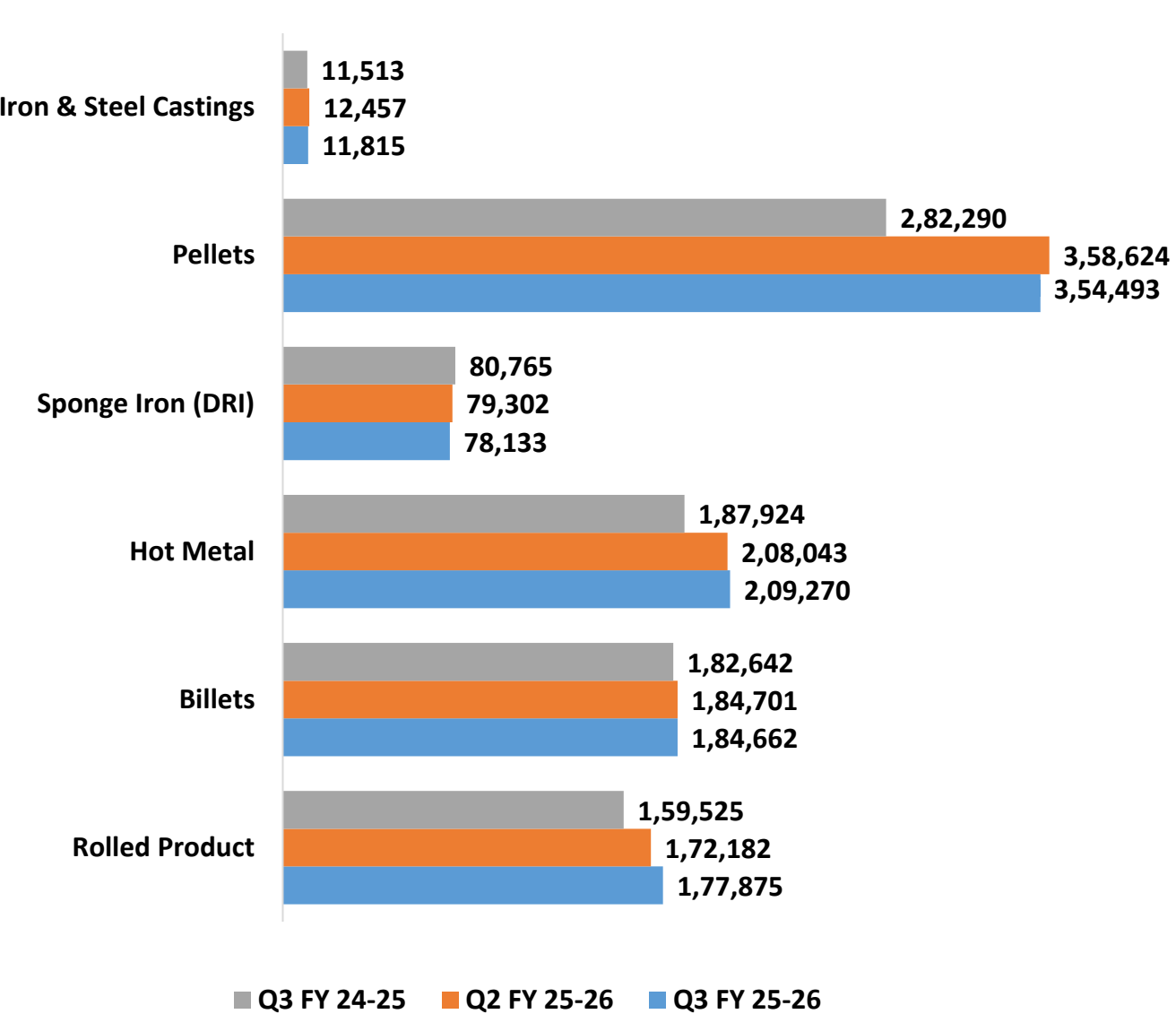
Blast Furnace and associated facilities were taken under planned shutdown from May 10, 2024, for Category One Capital Repairs & Upgradation, with operations successfully recommencing on August 1, 2024 and stabilization achieved within three weeks.

Key Financial Ratios - 9M FY'26 vs 9M FY'25 (YoY)



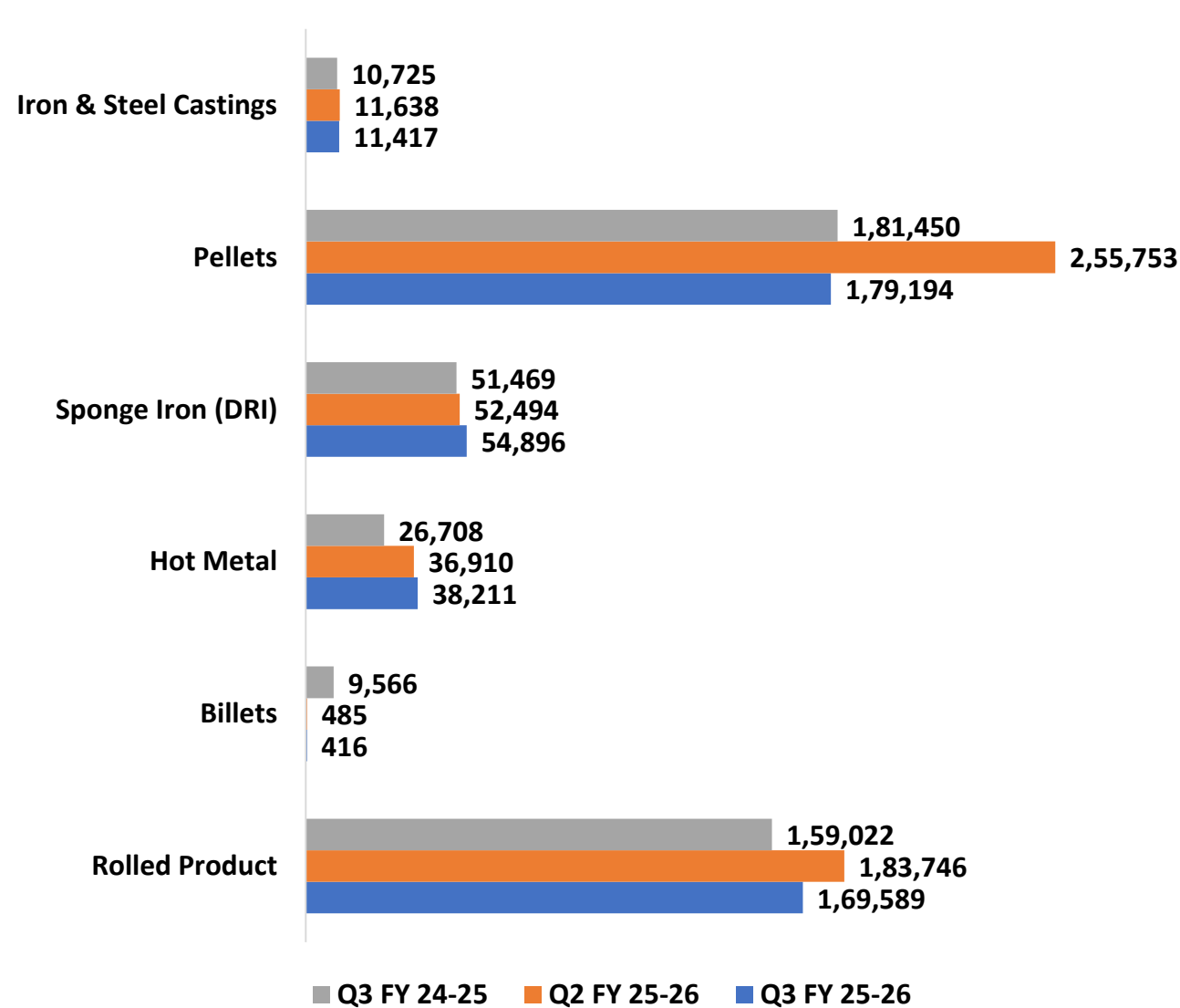
Particulars	9M FY'26	9M FY'25
EBIDTA to Net Sales	19%	14%
TCI to Net Sales	5.3%	0.18%

Production Overview – Q3 FY’26 vs Q2 FY’26 vs Q3 FY’25 (QoQ)



Qty in MT			
Particulars	Q3 FY 25-26	Q2 FY 25-26	Q3 FY 24-25
Rolled Product	1,77,875	1,72,182	1,59,525
Billets	1,84,662	1,84,701	1,82,642
Hot Metal	2,09,270	2,08,043	1,87,924
Sponge Iron (DRI)	78,133	79,302	80,765
Pellets	3,54,493	3,58,624	2,82,290
Iron & Steel Castings	11,815	12,457	11,513

Sales Overview - Q3 FY'26 vs Q2 FY'26 vs Q3 FY'25 (QoQ)



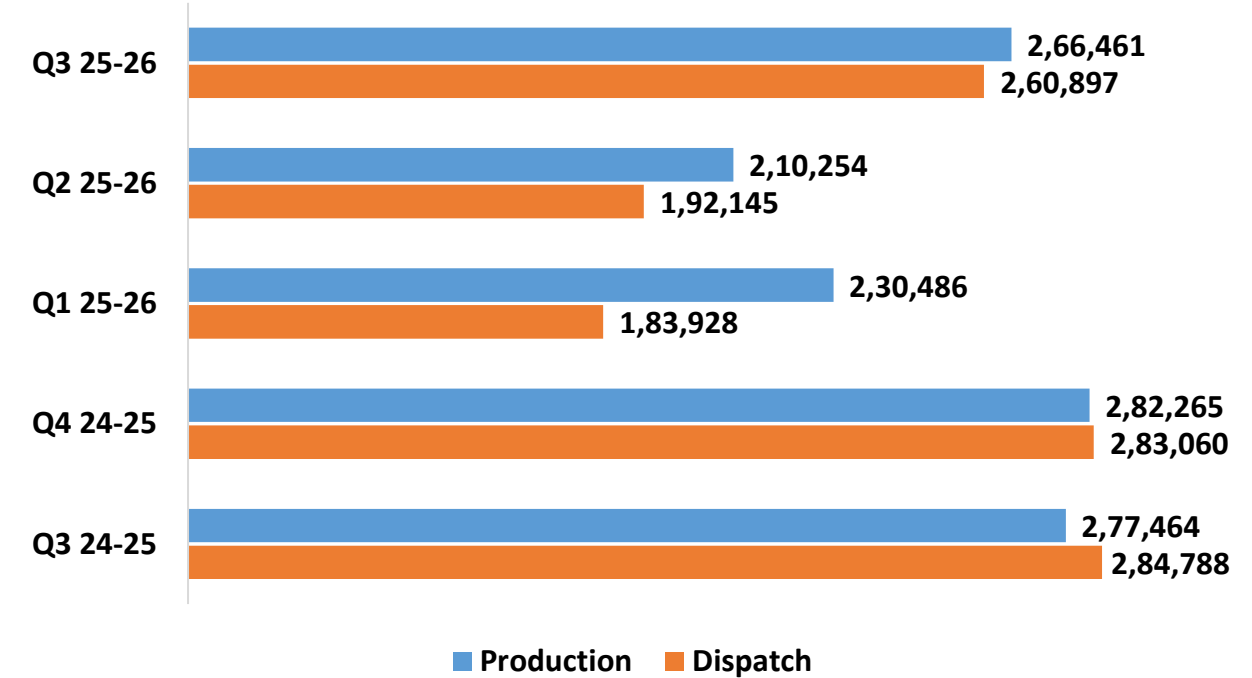
Qty in MT			
Particulars	Q3 FY 25-26	Q2 FY 25-26	Q3 FY 24-25
Rolled Product	1,69,589	1,83,746	1,59,022
Billets	416	485	9,566
Hot Metal	38,211	36,910	26,708
Sponge Iron (DRI)	54,896	52,494	51,469
Pellets	1,79,194	2,55,753	1,81,450
Iron & Steel Castings	11,417	11,638	10,725

Metal Mines Performance (QoQ)

Metabodeli Iron Ore Mines

Qty in MT

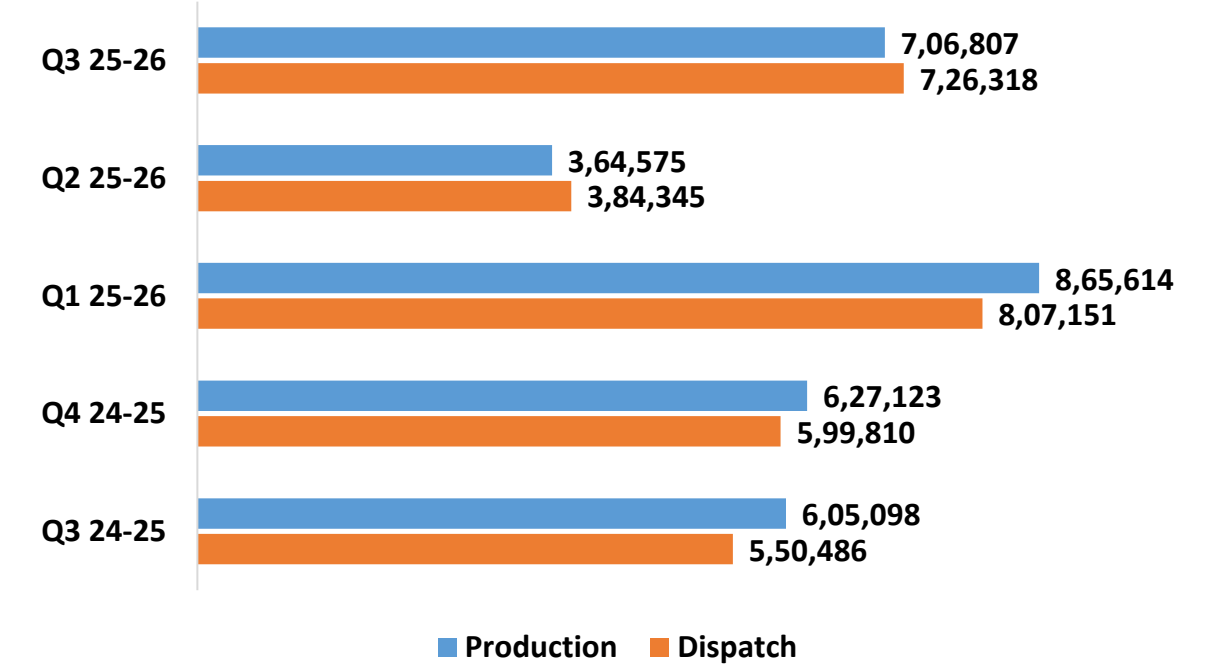
Particulars	Q3 24-25	Q4 24-25	Q1 25-26	Q2 25-26	Q3 25-26
Production	2,77,464	2,82,265	2,30,486	2,10,254	2,66,461
Dispatch	2,84,788	2,83,060	1,83,928	1,92,145	2,60,897



Chhotedongar Iron Ore Mines

Qty in MT

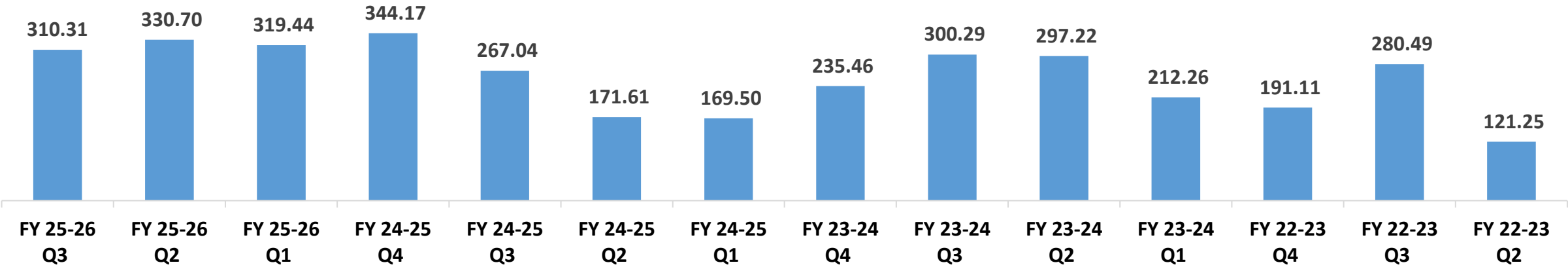
Particulars	Q3 24-25	Q4 24-25	Q1 25-26	Q2 25-26	Q3 25-26
Production	6,05,098	6,27,123	8,65,614	3,64,575	7,06,807
Dispatch	5,50,486	5,99,810	8,07,151	3,84,345	7,26,318



EBIDTA & Net Sales Trend

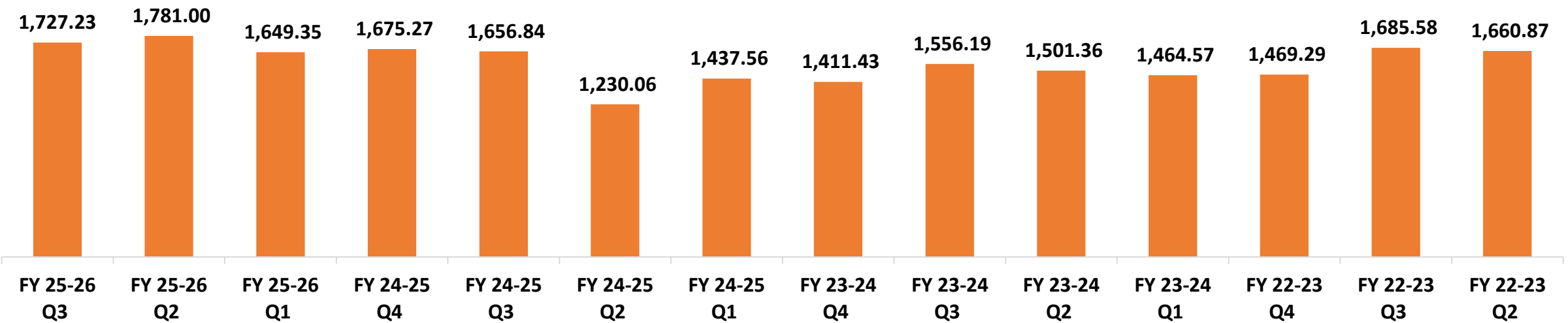
EBIDTA

Rs. In crores



Net Sales

Rs. In crores



Mid-Term Goals

- To be the **lowest** cost steel producer.
- Maintain **highest safety & quality standards** with TPM – 5S complied processes.
- Improvement in External Credit Rating
- Access **Lowest cost capital pool** – Commercial Banks & Securities.
- Integration of **new IT initiatives** into business.
- Implement **1.5 MnTPA** pellet project at Raipur.
- Enhance Iron ore Mining capacity to **7 MnTPA**.
- Product Innovation – enabling us to develop **high value steel grades and entry in new sectors**.
- **Complete debottlenecking** of existing facilities viz. implement quality control, environmental, road work, cost reduction & value addition schemes.
- Set **benchmarks** in Corporate Reporting and Corporate Communication Standards.
- Be a **socially and environmentally conscious corporate** with strengthening of CSR & ESG implementation.



Board of Directors

Shri Arvind Jayaswal

Chairman

Shri Ramesh Jayaswal

Managing Director

Shri Anand Jayaswal

Non-Executive Director

Shri Avneesh Jayaswal

Executive Director

Shri Sangram Keshari Swain

Executive Director

Shri Manoj Shah

Independent Director

Smt. Kumkum Rathi

Independent Director

Shri Rajendraprasad Mohanka

Independent Director

Shri Ashwini Kumar

Independent Director

Shri Vinod Kumar Kathuria

Independent Director

Key Managerial Personnel

Shri Kapil Shroff

Chief Financial Officer

Shri Ashish Srivastava

Company Secretary &

Compliance Officer

Debenture & Security Trustee

M/s. Vistra ITCL (India) Limited

Banker

Kotak Mahindra Bank Limited

Statutory Auditor

M/s. Chaturvedi & Shah LLP,
Chartered Accountants

Secretarial Auditor

M/s. R.A. Daga & Co.,
Company Secretaries

Cost Auditor

M/s. Manisha & Associates,
Cost Accountants

Tax Auditor

M/s. Agrawal Chhallani & Co.,
Chartered Accountants

Registrar & Transfer Agent

MUFG Intime India Pvt. Ltd.

(Formerly Linkintime India Pvt. Ltd.)

Registered Office

F-8, MIDC Industrial Area,
Hingna Road, Nagpur – 440 016.

CIN: L28920MH1972PLC016154

Tel No.: 07104 - 237276, 237471, 237472

E-mail: contact@necoindia.com

Website : www.necoindia.com

Corporate Office

Plot No. D-3/1, Central MIDC Road,
Hingna MIDC Industrial Area,
Nagpur – 440016.

Tel No.: 0712-2873300

Works

1. Steel Plant Division

Siltara Growth Centre,
Raipur (Chhattisgarh).

2. Centricast Division

MIDC Area, Hingna Road,
Nagpur (Maharashtra).

3. Automotive Castings Division

Butibori, Nagpur (Maharashtra).

4. Construction Castings Division

Anjora (Chhattisgarh).

5. Engineering Castings Division

MIDC, Hingna Road, Nagpur (Maharashtra).

Thank You

Links to company's website & social media platforms:-



<https://www.necoindia.com>



<https://www.linkedin.com/company/jnilindia>



<https://www.facebook.com/JNILindia>



<https://x.com/JNILindia>



<https://www.instagram.com/jnilindia>

