

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

PHONE : +91-7104-237276, 237471, 237472

FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com



25th April, 2025

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

BSE Limited
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting dated 25th April, 2025.

We wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia transacted the following businesses:

- i) Approved the Audited Financial Statements and Results of the Company for the quarter and year ended 31st March, 2025.
- ii) Took note of the Audit Report on the Financial Statements and Results of the Company for the quarter and year ended 31st March, 2025.
- iii) Approved the appointment of Shri Avneesh Jayaswal as Key Managerial Personnel of the Company.
- iv) Approved the appointment of M/s. R. A. Daga & Co., Practicing Company Secretaries, Nagpur as the Secretarial Auditor of the Company for a period of five years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the Shareholders in the ensuing Annual General Meeting.
- v) Approved the re-appointment of M/s. Manisha & Associates, Cost Accountants, Nagpur as the Cost Auditor of the Company for the financial year 2025-26.

We are also enclosing the declaration under Regulation 33(3)(d) of Listing Regulations in respect of Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2025.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, relating to appointment of Key Managerial Personnel/Auditors are provided in **Annexure I**.

The meeting commenced at 12:30 P.M. and concluded at 15:30 P.M.

This is for your kind information and record.

Thanking you,

For JAYASWAL NECO INDUSTRIES LIMITED

Ashish
Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



Enclosure: A/a

CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC
Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

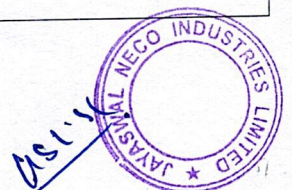
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Annexure I

Sr. No.	Particulars	Shri Avneesh Jayaswal	M/s. R. A. Daga & Co.	M/s. Manisha & Associates
1	Reason for change	Appointment	Appointment	Re-appointment
2	Date of appointment/ re-appointment & term of appointment/ re-appointment	Appointment As Key Managerial Personnel of the Company w.e.f. 25 th April, 2025.	Appointment of M/s. R. A. Daga & Co., Practicing Company Secretaries, Nagpur as the Secretarial Auditor of the Company for a period of five years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the Shareholders in the ensuing Annual General Meeting.	Re-appointment of M/s. Manisha & Associates, Cost Accountants, Nagpur as the Cost Auditor of the Company for the financial year 2025-26
3	Brief profile (in case of appointment);	<p>Shri Avneesh Jayaswal holds a Bachelor in Business Administration (Finance) from Eastern Michigan University. He has been working with the Company for over 15 years.</p> <p>He takes a keen interest in daily operations as well as the expansion and modernization of Company's Integrated Steel Plant at Raipur. He is deeply engaged in the planning, implementation of critical projects & strategies for the Neco Group entities.</p>	<p>M/s. R. A. Daga & Co., is a distinguished firm of Practicing Company Secretaries, Nagpur, established in 2002, with over 23 years of specialized expertise in providing comprehensive corporate secretarial and regulatory compliance advisory services. The firm has been duly Peer Reviewed by the Institute of Company Secretaries of India. The firm has consistently demonstrated a strong track record in the areas of Corporate Law, Securities Regulations, Foreign Exchange Management Act (FEMA). It serves a diverse clientele, ranging from emerging enterprises to large corporates and multinational organizations. Over the years, the firm has conducted Secretarial Audits for a wide array of listed and unlisted entities, reinforcing its reputation as a trusted partner in governance and compliance.</p>	<p>M/s. Manisha & Associates, Cost Accountants, is a firm of Cost Accountants based in Nagpur, New Delhi, Bangalore, Odisha and Ranchi and having more than 25 years rich exposure in the areas of Cost Accounting Records, Cost Audit, Cost Compliance Report, Cost Certification Services, Cost Sheets, Product Cost Determination Services, CAS-4 Certifications, Production mix decision and Cost Reduction and its control.</p> <p>The firm is backed by well experienced, committed and dedicated team. The firm has Pan India presence with seven partners. The Firm has conducted cost audit of companies in the sectors of Aluminium, Steel, Paper, Engineering, Textile, Fabrication, Oil, Power, Telecom, Beverages, Fertilizer, Packaging, Tanks and Pipes, Printing Formulations, Ayurvedic, Transmission Towers, Rubber, Chemical, Resins, Construction, Pharmaceutical and Arms & Ammunitions, Hospital industry and Cosmetics.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri Avneesh Jayaswal is the Son of Shri. Ramesh Jayaswal, the Managing Director of the Company.	NA	NA



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25th April, 2025

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

BSE Limited
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Pursuant to Regulation 33(3)(d) of Listing Regulations as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that M/s. Chaturvedi and Shah LLP, Chartered Accountants, Mumbai (ICAI Registration No. 101720W/W100355), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.

We request you to please take the above on record.

Thanking You,

Yours Faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

Kapil Shroff
Chief Financial Officer



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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO,
THE BOARD OF DIRECTORS OF
JAYASWAL NECO INDUSTRIES LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Audited Financial Results of **JAYASWAL NECO INDUSTRIES LIMITED** ("the Company") for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the note no. 1 to the Statement regarding the attachments of the properties of the Company to the extent of Rs. 30,758 Lakhs by the Directorate of Enforcement (ED) by two separate orders, which was contested by the Company including its appeal to the PMLA Appellate Tribunal (AT), New Delhi. The AT allowed the appeals and set aside the provisional attachments. The Court of Special Judge, New Delhi (CBI Court) had discharged the Company under the Prevention of Money Laundering Act, holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block. The ED had challenged the CBI Court order in the Honorable Supreme Court (SC). The Company had also filed a separate application for release of the attached properties before the CBI Court. The SC's oral direction and the Company's oral undertaking for not pressing to release the attached properties, etc.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and total other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing figures between audited figures of the respective full financial year and the published year to date figures up to the nine months ended December 31, 2024 and 2023.

Our opinion is not modified in respect of above matter.

Chaturvedi & Shah LLP

Chartered Accountants

Firm Reg. No. 101720W / W100355

R. P. Shah

Rupesh Shah

Partner

Membership No. 117964

UDIN No.: 25117964BMOOSI3099



Mumbai

Date: April 25, 2025

JAYASWAL NECO INDUSTRIES LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

STATEMENT OF PROFIT AND LOSS (₹ in Lakhs, except per equity share data)					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1. Income					
a) Revenue from Operations	167527	165684	141143	599973	593355
b) Other Income	266	324	292	1263	1845
Total Income	167793	166008	141435	601236	595200
2. Expenses					
a) Cost of Materials Consumed	57631	64125	71174	219472	268985
b) Purchase of Stock-in-Trade	2851	2718	3149	11140	9241
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	894	6470	(17185)	30282	(36422)
d) Employee Benefits Expense	8518	8355	8001	32783	32799
e) Finance Costs	13357	14003	14229	56238	46941
f) Depreciation and Amortisation Expense	7396	7444	6688	28674	26592
g) Other Expenses	63482	57636	52751	212327	216074
Total Expenses	154129	160751	138807	590916	564210
3. Profit Before Exceptional Items and Tax (1-2)	13664	5257	2628	10320	30990
4. Exceptional Items	-	-	(1825)	-	(1886)
5. Profit Before Tax (3+4)	13664	5257	803	10320	29104
6. Tax Expenses / (Credits) Including Deferred tax					
Deferred Tax	3482	(2436)	600	(967)	8106
Income Tax for Earlier years	18	-	-	19	-
7. Profit for the period (5-6)	10164	7693	203	11268	20998
8. Other Comprehensive Income (OCI)					
(I) Item that will not be reclassified to profit or loss					
(a) Remeasurement Gain / (Loss) on Defined Benefit Plans	398	(151)	(356)	(54)	(602)
(b) Tax Effect on above	(100)	38	90	14	152
(II) Item that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	298	(113)	(266)	(40)	(450)
9. Total Comprehensive Income for the period (7+8)	10462	7580	(63)	11228	20548
10. Paid-up Equity Share Capital (Face Value per share : Rs. 10/- each)	97099	97099	97099	97099	97099
11. Other Equity excluding Revaluation Reserve				140436	129209
12. Earnings Per Share (of Rs. 10/- each)					
a) Basic after Exceptional items	1.05*	0.79*	0.02*	1.16	2.16
b) Basic before Exceptional items	1.05*	0.79*	0.21*	1.16	2.36
c) Diluted after Exceptional items	1.05*	0.79*	0.02*	1.16	2.16
d) Diluted before Exceptional items	1.05*	0.79*	0.21*	1.16	2.36
*Not Annualised					



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Notes :


- 1 In the earlier years, the Directorate of Enforcement (ED) by way of two separate orders had provisionally attached certain properties, plant and machinery at Dagori and Siltara for Rs. 30758 Lakhs for alleged misuse of coal of Gare Palma IV/4 coal block which got stayed by the PMLA Appellate Tribunal (AT).
The Court of Special Judge, New Delhi (CBI Court), vide its order dated 19th March, 2024, had discharged the Company, Mr Arvind Jayaswal and Mr Ramesh Jayaswal U/S 3 and 4 of the Prevention of Money Laundering Act 2002 (PMLA), holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block.
The Company had also filed a separate application for release of the attached properties before the CBI Court. The AT by its order dated 28th November, 2024 allowed the Company's appeals and set aside the Provisional Attachment orders. The ED had challenged the CBI Court order in the Honourable Supreme Court (SC) by filing a Special Leave Petition (SLP). While hearing the ED SLP, the SC had given oral directions to the Company not to press the application filed with CBI Court for release of the attached properties. Consequently, the Company gave an oral undertaking that it would not press for its early adjudication.
- 2 During the earlier years disputes arose between the Company and M/s Goyal MG Gases Private Ltd. (GMG) (Lessor) related to 100 TPD Air Separation Plant. The matter was referred to Sole Arbitrator. On 01st June 2023, he passed an Arbitral Award (Award) which was challenged by both the parties before the Hon'ble Delhi High Court (HC).
On 15th January, 2024, the HC granted stay to the effect and operation of the Award with conditions that the Company had to deposit Rs. 900 Lakhs with the High Court Registry (Registry) as Fixed deposit (FD) and pay Rs. 900 Lakhs directly to GMG, which was complied by the Company. Further, on the Company's request Rs.900 Lakhs FD was released in favor of GMG. Presently the appeals are pending before the HC, next date for hearing is 10th July 2025.
However, during the previous year, without prejudice and on prudence, the Company had made provision of Rs. 1825 Lakhs as Exceptional item.
- 3 The Company jointly holds the equity share capital of "Maa Usha Urja Private Limited", an associate company without having any beneficiary interest in those shares. Accordingly, the company is not required to prepare the Consolidated Financial Statements.
- 4 The figures for the corresponding previous period have been rearranged/regrouped wherever necessary to make them comparable. The figures for the quarter ended 31st March, 2025 and 31st March 2024 are the balancing figures between the audited figures of the full financial year and the limited reviewed year to date figures up to the third quarter of the respective financial year.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th April, 2025.



NAGPUR
25th April, 2025

For Jayaswal Neco Industries Limited




Arvind Jayaswal
Chairman
DIN : 00249864

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AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1. Segment Revenue					
a) Steel	154503	153712	127542	547741	543202
b) Iron & Steel Castings	14191	13204	14822	55850	55895
c) Others	10	82	2	92	2
Turnover	168704	166998	142366	603683	599099
Less : Inter Segment Revenue	1177	1314	1223	3710	5744
Revenue from Operations	167527	165684	141143	599973	593355
2. Segment Results (Profit before tax)					
a) Steel	27699	19408	17204	67699	77099
b) Iron & Steel Castings	300	238	206	986	1116
c) Others	8	73	1	81	1
Total	28007	19719	17411	68766	78216
Less : i) Finance Cost	13357	14003	14229	56238	46941
ii) Other Un-allocable Expenditure	1212	720	679	2992	1709
Add : Unallocated Income	226	261	125	784	1424
Profit Before Exceptional Items and Tax	13664	5257	2628	10320	30990
Add : Exceptional Items	-	-	(1825)	-	(1886)
Profit Before Tax	13664	5257	803	10320	29104
3. Segment Assets					
a) Steel	514109	524421	557966	514109	557966
b) Iron & Steel Castings	27872	28173	28344	27872	28344
c) Others	118	111	24	118	24
d) Unallocated	32047	51256	23714	32047	23714
Total Segment Assets	574146	603961	610048	574146	610048
4. Segment Liabilities					
a) Steel	53552	58391	51330	53552	51330
b) Iron & Steel Castings	7552	6642	6054	7552	6054
c) Others	-	-	-	-	-
d) Unallocated	275485	311832	326335	275485	326335
Total Segment Liabilities	336589	376865	383719	336589	383719

Notes to Segment Information for the Quarter and Year Ended 31st March, 2025 :

- As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:
 - Steel Segment is engaged in manufacture and sale of Pellets, Pig Iron, Sponge Iron, Billets, Rolled Products and includes its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh and Maharashtra.
 - Iron and Steel Castings Segment is engaged in manufacture and sale of Engineering, Construction and Automotive Castings with production facilities at Nagpur in Maharashtra and Anjora in Chhattisgarh.
 - Other Segment comprises of trading of PVC pipes.
 - Unallocated comprises of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.
- The Company has operations in India. There is no identified Geographical Segment.

NAGPUR
25th April, 2025



For Jayaswal Neco Industries Limited

(Signature)
Arvind Jayaswal
Chairman
DIN : 00249864

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AUDITED BALANCE SHEET

(₹ in Lakhs)

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
A ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	333778	328652
(b) Capital Work in Progress	10995	19907
(c) Investment Property	39	-
(d) Intangible Assets	4620	2944
(e) Intangible Assets under Development	1745	2016
(f) Financial Assets		
(i) Other Financial Assets	1230	1497
(g) Non Current Tax Assets (Net)	1705	2362
(h) Deferred Tax Assets (Net)	6006	5026
(i) Other Non Current Assets	9220	11047
Total Non Current Assets	369338	373451
2. Current Assets		
(a) Inventories	121407	149456
(b) Financial Assets		
(i) Investments	1	1
(ii) Trade Receivables	40064	41895
(iii) Cash and Cash Equivalents	15579	8946
(iv) Bank Balances other than (iii) above	3484	5067
(v) Loans	27	19
(vi) Other Financial Assets	301	261
(c) Current Tax Assets (Net)	1875	476
(d) Other Current Assets	22070	30476
Total Current Assets	204808	236597
TOTAL ASSETS	574146	610048
B EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	97099	97099
(b) Other Equity	140458	129230
Total Equity	237557	226329
2. LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	240928	303691
(ia) Lease Liabilities	1046	787
(ii) Other Financial Liabilities	-	2750
(b) Provisions	39	35
(c) Other Non Current Liabilities (Net)	1545	1808
Total Non Current Liabilities	243558	309071
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	31362	16820
(ia) Lease Liabilities	181	108
(ii) Trade Payables		
Total Outstanding due of Micro Enterprises and Small Enterprises	2786	1118
Total outstanding due of Creditors other than Micro Enterprises and Small Enterprises	20962	27775
(iii) Other Financial Liabilities	18173	15032
(b) Other Current Liabilities	7417	2901
(c) Provisions	12150	10894
Total Current Liabilities	93031	74648
TOTAL EQUITY AND LIABILITIES	574146	610048

NAGPUR
25th April, 2025



For Jayaswal Neco Industries Limited



Arvind Jayaswal
Chairman
DIN : 00249864

CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC
Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

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JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

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AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ in Lakhs)

PARTICULARS	Year ended 31st March, 2025	Year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per the Statement of Profit and Loss	10320	29104
ADJUSTED FOR		
Depreciation and Amortisation Expense	28674	26592
Exceptional Items	-	1886
Gain on Sale / Discard of Property, Plant and Equipment (Net)	-	(764)
Reversal of Sales Tax Deferral	-	(109)
Impairment provision of Capital Work-In-Progress	294	-
Loss / (Gain) on Financial Instruments measured at Fair Value through Profit or Loss (Net)	1	(1)
Account Written Back	-	(44)
Interest Income	(1099)	(557)
Finance Costs	56238	46941
Unrealised Gain on Foreign Currency Transaction (Net)	(7)	(3)
Bad Debts / Advances written off	42	482
Provision / (Reversal) of Credit Impaired Trade Receivables / Advances (Net)	117	(210)
Provision / (Reversal) for Expected Credit Loss on Trade Receivables	25	(204)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	94605	103113
ADJUSTED FOR		
Trade and Other Receivables	10431	(10161)
Inventories	28325	(21096)
Trade and Other Payables	6249	(88)
CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS	139610	71768
Exceptional Items	-	(1886)
CASH GENERATED FROM OPERATIONS AFTER EXCEPTIONAL ITEMS	139610	69882
Direct Taxes (Paid) / Refund	(761)	(1770)
NET CASH FLOW FROM OPERATING ACTIVITIES	138849	68112
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Capital work in progress, Intangible Assets and Intangible assets under development	(24411)	(19047)
Sale of Property, Plant and Equipment	-	793
Interest Income	793	517
NET CASH USED IN INVESTING ACTIVITIES	(23618)	(17737)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Secured Non Convertible Debentures	-	320000
Repayment of Lease Liability	(229)	(103)
Repayment of Non Current Borrowings	(48991)	(335810)
Finance Costs	(61228)	(48035)
Margin Money (Net)	1850	15318
NET CASH USED IN FINANCING ACTIVITIES	(108598)	(48630)
NET INCREASE IN CASH AND CASH EQUIVALENTS	6633	1745
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	8946	7201
Effect of Exchange rate on Cash and Cash Equivalents	(0)	0
Balance of Cash and Cash Equivalents	15579	8946
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	15579	8946

NAGPUR
25th April, 2025



For Jayaswal Neco Industries Limited

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Chairman
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