JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

PHONE : +91-7104-237276, 237471, 237472

FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com

Dated: 17th October, 2025

To

National Stock Exchange of India Limited	**BSE Limited**
Scrip Symbol: JAYNECOIND	**Scrip code: 522285**
Through: NEAPS	**Through**: BSE Listing Centre

Dear Sir/ Madam,

<u>Subject: Outcome of Board Meeting held on 17th October, 2025.</u>

We wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia transacted the following businesses:

i) Approved the Unaudited Financial Results ("UFR") of the Company for the quarter & half year ended 30th September, 2025 along with the Limited Review Report on the said UFR by the Statutory Auditors of the Company, M/s. Chaturvedi & Shah LLP, Chartered Accountants, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).

ii) Approved the re-appointment of Shri Arvind Jayaswal (DIN: 00249864), as Chairman and Whole Time Director of the Company for a period of 3 (three) years w.e.f. 1st January, 2026, subject to approval of the Members of the Company through Postal Ballot.

iii) Approved the re-appointment of Shri Ramesh Jayaswal (DIN: 00249947), as Managing Director of the Company for a period of 3 (three) years w.e.f. 1st January, 2026, subject to approval of the Members of the Company through Postal Ballot.

iv) Approved the appointment of Shri Anand Jayaswal (DIN: 00192612), as Non-Executive Director of the Company w.e.f. 1st January, 2026, subject to approval of the Members of the Company through Postal Ballot.

v) Approved the appointment of Shri Avneesh Jayaswal (DIN: 01227404), as Director of the Company w.e.f. 1st January, 2026, subject to approval of the Members of the Company through Postal Ballot.

vi) Approved the appointment of Shri Avneesh Jayaswal (DIN: 01227404), as Whole Time Director designated as Executive Director of the Company for a period of 3 (three) years w.e.f. 1st January, 2026, subject to approval of the Members of the Company through Postal Ballot.

vii) Approved the Notice of Postal Ballot.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, relating to appointment/re-appointment of Directors are provided in **Annexure I**.

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The meeting commenced at 12:45 P.M. and concluded at 16.05 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

Ashish Srivastava Digitally signed by Ashish Srivastava Date: 2025.10.17 17:16:05 +05'30'

Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141

JAYASWAL NECO INDUSTRIES LIMITED NAGPUR

Encl.: A/a

Annexure-I

Name of Director	Shri Arvind Jayaswal (DIN: 00249864)	Shri Ramesh Jayaswal (DIN: 00249947)
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Shri Arvind Jayaswal, as Chairman and Whole Time Director of the Company.	Re-appointment of Shri Ramesh Jayaswal as Managing Director of the Company.
Date of appointment/ cessation and term of appointment	Re-appointment w.e.f. 1st January, 2026 for a period of 3 (three) years, subject to approval of the Members of the Company through Postal Ballot.	Re-appointment w.e.f. 1st January, 2026 for a period of 3 (three) years, subject to approval of the Members of the Company through Postal Ballot.
Brief Profile (in Case of appointment);	Shri Arvind Jayaswal is a Science Graduate from Calcutta University and has been associated with Jayaswal Neco Industries Limited (JNIL) since its inception. He has an exemplary career of over five decades. He looks after the overall Management of the Company. He is spearheading the Foundry Division of the Company. Outside the business arena, he is also an active member of various social organisations.	Shri Ramesh Jayaswal is a Commerce Graduate from Nagpur University and has joined the Jayaswal Neco Industries Limited (JNIL) at a very early age. He has an impressive career spanning around four decades in the Iron & Steel industry. He looks after the Steel Plant Division of the Company. He leads several business areas including planning, liasioning, project implementation, accounts, finance, operations, legal and information systems.
Disclosure of relationships between Directors (in case of appointment of a director).	There is no relation between the Directors of the Company and Shri Arvind Jayaswal inter-se except with Shri Ramesh Jayaswal, who is brother of Shri Arvind Jayaswal.	There is no relation between the Directors of the Company and Shri Ramesh Jayaswal inter-se except with Shri Arvind Jayaswal, who is brother of Shri Ramesh Jayaswal.

JAYASWAL NECO INDUSTRIES LIMITED NAGPUR

Name of Director	Shri Anand Jayaswal (DIN: 00192612)	Shri Avneesh Jayaswal (DIN:01227404)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri Anand Jayaswal, as Non-Executive Director of the Company.	Appointment of Shri Avneesh Jayaswal, as Whole Time Director designated as Executive Director of the Company.
Date of appointment/ cessation and term of appointment	Appointment w.e.f. 1st January, 2026, subject to approval of the Members of the Company through Postal Ballot.	Appointment w.e.f. 1st January, 2026, for a period of 3 (three) years, subject to approval of the Members of the Company through Postal Ballot.
Brief Profile (in Case of appointment);	Shri Anand Jayaswal, aged 48, holds a Master's degree in Commerce from Nagpur University. He has built an extensive career in project execution and operations across diverse sectors including Iron and Steel, Valve Manufacturing, System Integration, Small Arms & Ammunition and Defense. Shri Anand Jayaswal has been a part of the Neco Group for over 25 years and currently serves as a Managing Director of NSSL Private Limited and as a Director in its associated Companies. Shri Anand Jayaswal is instrumental in selecting technology and machinery for operations and he excels in designing and implementing operational systems. His expertise extends to project financing, where he plays a pivotal role. Driven by a vision of global expansion, he is steering NSSL and its affiliates toward significant growth in engineering, automotive, homeland security, system integration, arms & ammunition and defense, focusing on leveraging both domestic and international opportunities.	Shri Avneesh Jayaswal, aged 40 years, holds a Bachelor's degree in Business Administration (Finance) from Eastern Michigan University. He has been associated with the Company for over 16 years and currently holding the position of Group Director (Key Managerial Personnel) of the Company. He plays an active role in overseeing the day-to-day operations, as well as spearheading the expansion and modernization of the Company's Integrated Steel Plant in Raipur. He has led the Company's massive digital transformation initiative, driving innovation and new business models. He is also deeply involved in the strategic planning and execution of critical projects across various Neco Group entities.
Disclosure of relationships between Directors (in case of appointment of a director).	There is no relation between the Directors of the Company and Shri Anand Jayaswal inter-se except with Shri Arvind Jayaswal, who is Father of Shri Anand Jayaswal and Shri Ramesh Jayaswal, who is Father's brother of Shri Anand Jayaswal.	There is no relation between the Directors of the Company and Shri Avneesh Jayaswal inter-se except with Shri Ramesh Jayaswal, who is Father of Shri Avneesh Jayaswal and Shri Arvind Jayaswal, who is Father's Brother of Shri Avneesh Jayaswal.

JAYASWAL NECO INDUSTRIES LIMITED ★ NAGPUR

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
JAYASWAL NECO INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **JAYASWAL NECO INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended September 30, 2025 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

4. **Emphasis of Matter**
We draw your attention to note no. 2 to the Statement regarding the attachments of the properties of the Company to the extent of Rs. 30,758 Lakhs by the Directorate of Enforcement (ED) by two separate orders, which was contested by the Company including its appeal to the PMLA Appellate Tribunal (AT), New Delhi. The AT allowed the appeals and set aside the provisional attachments, The Court of Special Judge, New Delhi (CBI Court) had discharged the Company under the Prevention of Money Laundering Act, holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block. The ED had challenged the CBI Court order in the Honorable Supreme Court (SC). The Company had also filed a separate application for release of the attached properties before the CBI Court and the SC gave oral direction and the Company made oral undertaking for not pressing to release the attached properties.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, read with our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. P Shah

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 25117964BMOOUP6358

Place: Mumbai
Date: October 17, 2025

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

STATEMENT OF PROFIT AND LOSS

(₹ in Lakhs, except per equity share data)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
1.	**Income**						
	a) Revenue from Operations	178100	164935	123006	343035	266762	599973
	b) Other Income	376	485	206	861	673	1263
	Total Income	**178476**	**165420**	**123212**	**343896**	**267435**	**601236**
2.	**Expenses**						
	a) Cost of Materials Consumed	68511	65774	56636	134285	97716	219472
	b) Purchase of Stock-in-Trade	1530	2333	3131	3863	5571	11140
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock- in-Trade	5306	(3458)	(6994)	1848	22918	30282
	d) Employee Benefits Expense	10875	8931	6810	19806	15910	32783
	e) Finance Costs	11232	11938	14528	23170	28878	56238
	f) Depreciation and Amortisation Expense	7568	7467	7143	15035	13834	28674
	g) Other Expenses	59183	59896	46468	119079	91209	212327
	Total Expenses	**164205**	**152881**	**127722**	**317086**	**276036**	**590916**
3.	**Profit / (Loss) Before Exceptional Items and Tax (1-2)**	**14271**	**12539**	**(4510)**	**26810**	**(8601)**	**10320**
4.	Exceptional Items	-	-	-	-	-	-
5.	**Profit / (Loss) Before Tax (3+4)**	**14271**	**12539**	**(4510)**	**26810**	**(8601)**	**10320**
6.	**Tax Expenses / (Credits) Including Deferred tax**						
	Deferred Tax	3780	3235	(1089)	7015	(2013)	(967)
	Income Tax for Earlier years	(22)	2	-	(20)	1	19
7.	**Profit / (Loss) for the period / year (5-6)**	**10513**	**9302**	**(3421)**	**19815**	**(6589)**	**11268**
8.	**Other Comprehensive Income (OCI)**						
	(I) Item that will not be reclassified to profit or loss						
	(a) Remeasurement Loss on Defined Benefit Plans	(14)	(13)	(151)	(27)	(301)	(54)
	(b) Tax Effect on above	4	3	39	7	76	14
	(II) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(10)	(10)	(112)	(20)	(225)	(40)
9.	**Total Comprehensive Income for the period / year (7+8)**	**10503**	**9292**	**(3533)**	**19795**	**(6814)**	**11228**
10.	**Paid-up Equity Share Capital** (Face Value per share : Rs. 10/- each)	97099	97099	97099	97099	97099	97099
11.	**Other Equity excluding Revaluation Reserve**						140436
12.	**Earnings Per Share (of Rs. 10/- each)**						
	a) Basic (Not Annualised) *	1.08*	0.96*	(0.35)*	2.04*	(0.68)*	1.16
	b) Diluted (Not Annualised) *	1.08*	0.96*	(0.35)*	2.04*	(0.68)*	1.16

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

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Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th October, 2025. The Statutory Auditors have carried out a Limited Review of the above results.

2 In the earlier years, the Directorate of Enforcement (ED) by way of two separate orders had provisionally attached certain properties, plant and machinery at Dagori and Siltara for Rs. 30758 Lakhs for alleged misuse of coal of Gare Palma IV/4 coal block which got stayed by the PMLA Appellate Tribunal (AT).

The Court of Special Judge, New Delhi (CBI Court), vide its order dated 19th March, 2024, had discharged the Company, Mr Arvind Jayaswal and Mr Ramesh Jayaswal U/S 3 and 4 of the Prevention of Money Laundering Act 2002 (PMLA), holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block.

The Company had also filed a separate application for release of the attached properties before the CBI Court. The AT by its order dated 28th November, 2024 allowed the Company's appeals and set aside the Provisional Attachment orders. The ED had challenged the CBI Court order in the Honourable Supreme Court (SC) by filing a Special Leave Petition (SLP). While hearing the ED SLP, the SC had given oral directions to the Company not to press the application filed with CBI Court for release of the attached properties. Consequently, the Company gave an oral undertaking that it would not press for its early adjudication.

3 The Company jointly holds the equity share capital of "Maa Usha Urja Private Limited", an associate company without having any beneficiary interest in those shares. Accordingly, the company is not required to prepare the Consolidated Financial Statements.

4 As per the provisions of the executed Debenture Trust Deed (DTD) on 07th December 2023, the Company has exercised Early Repayment Option and issued notice to Vistra ITCL (India) Limited (Debenture Trustee) on 12th August 2025 for early redemption of the outstanding 3,20,000 (Nos.) Non-Convertible Debentures (NCD). The Company has to redeem the outstanding of NCDs on 14th December, 2025 (Proposed Repayment Date). However, due to holidays, the Company will redeem the NCDs outstanding any time 4 (four) business days prior to the Proposed Repayment Date along with final interest due. In view of the Early Repayment Option Notice and as per IND AS-1 (Presentation of Financial Statements) the entire outstanding NCDs as on 30th September, 2025 for Rs. 231009 Lakhs has been disclosed under the head "Current Liabilities-Borrowings" even though the Company has already received sanction for long term financing from a Financial Institution (FI) to Refinance the entire outstanding of NCDs. The Financial Closure is in progress.

5 The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable.

NECO INDUSTRIES LIMITED JAYASWAL ★ NAGPUR

For Jayaswal Neco Industries Limited

Arvind Jayaswal
Chairman
DIN : 00249864

NAGPUR
17th October, 2025

CHATURVEDI & SHAH LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in Lakhs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
1. Segment Revenue						
a) Steel	165947	151598	109480	317545	239526	547741
b) Iron & Steel Castings	13681	12826	14296	26507	28455	55850
c) Others	-	1008	-	1008	-	92
Turnover	179628	165432	123776	345060	267981	603683
Less : Inter Segment Revenue	1528	497	770	2025	1219	3710
Revenue from Operations	178100	164935	123006	343035	266762	599973
2. Segment Results (Profit / (Loss) before tax)						
a) Steel	25637	24208	10284	49845	20592	67699
b) Iron & Steel Castings	427	775	159	1202	448	986
c) Others	-	14	-	14	-	81
Total	26064	24997	10443	51061	21040	68766
Less : i) Finance Cost	11232	11938	14528	23170	28878	56238
ii) Other Un-allocable Expenditure	704	717	580	1421	1060	2992
Add : Unallocated Income	143	197	155	340	297	784
Profit / (Loss) Before Tax	14271	12539	(4510)	26810	(8601)	10320
3. Segment Assets						
a) Steel	511419	530713	537791	511419	537791	514109
b) Iron & Steel Castings	28900	28265	29292	28900	29292	27872
c) Others	100	110	24	100	24	118
d) Unallocated	22970	22965	28953	22970	28953	32047
Total Segment Assets	563389	582053	596060	563389	596060	574146
4. Segment Liabilities						
a) Steel	63261	69336	55077	63261	55077	53552
b) Iron & Steel Castings	7894	7539	6561	7894	6561	7552
c) Others	-	-	-	-	-	-
d) Unallocated	234882	258329	314907	234882	314907	275485
Total Segment Liabilities	306037	335204	376545	306037	376545	336589

Notes to Segment Information for the Quarter and Half Year Ended 30th September, 2025 :

1. As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:

a. Steel Segment is engaged in manufacture and sale of Pellets, Pig Iron, Sponge Iron, Billets, Rolled Products and includes its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh and Maharashtra.

b. Iron and Steel Castings Segment is engaged in manufacture and sale of Engineering, Construction and Automotive Castings with production facilities at Nagpur in Maharashtra and Anjora in Chhattisgarh.

c. Other Segment comprises of trading of Coal & PVC pipes.

d. Unallocated comprises of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.

2. The Company has operations in India. There is no identified Geographical Segment.

NAGPUR
17th October, 2025

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

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UNAUDITED BALANCE SHEET
AS AT 30TH SEPTEMBER, 2025

(₹ in Lakhs)

PARTICULARS	AS AT 30.09.2025	AS AT 31.03.2025
A ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	320298	333778
(b) Capital Work in Progress	15542	10995
(c) Investment Property	39	39
(d) Intangible Assets	4435	4620
(e) Intangible Assets under Development	2277	1745
(f) Financial Assets		
(i) Investments	192	-
(ii) Other Financial Assets	1224	1230
(g) Non Current Tax Assets (Net)	2376	1705
(h) Deferred Tax Assets (Net)	-	6006
(i) Other Non Current Assets	10825	9220
Total Non Current Assets	357208	369338
2. Current Assets		
(a) Inventories	126872	121407
(b) Financial Assets		
(i) Investments	1	1
(ii) Trade Receivables	47434	40064
(iii) Cash and Cash Equivalents	13825	15579
(iv) Bank Balances other than (iii) above	1834	3484
(v) Loan	23	27
(vi) Other Financial Assets	246	301
(c) Current Tax Assets (Net)	1834	1875
(d) Other Current Assets	14112	22070
Total Current Assets	206181	204808
TOTAL ASSETS	563389	574146
B EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	97099	97099
(b) Other Equity	160253	140458
Total Equity	257352	237557
2. LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings (Refer Note No. 4)	1319	240928
(ia) Lease Liabilities	1037	1046
(ii) Other Financial Liabilities	9	-
(b) Provisions	40	39
(c) Deferred Tax Liabilities (Net)	1002	-
(d) Other Non Current Liabilities	1587	1545
Total Non Current Liabilities	4994	243558
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings (Refer Note No. 4)	229535	31362
(ia) Lease Liabilities	209	181
(ii) Trade Payables		
Total Outstanding due of Micro Enterprises and Small Enterprises	3333	2786
Total outstanding due of Creditors other than Micro Enterprises and Small Enterprises	24396	20962
(iii) Other Financial Liabilities	22974	18173
(b) Other Current Liabilities	7737	7417
(c) Provisions	12859	12150
Total Current Liabilities	301043	93031
TOTAL EQUITY AND LIABILITIES	563389	574146

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

For Jayaswal Neco Industries Limited

NECO INDUSTRIES LIMITED NAGPUR JAYASWAL

NAGPUR
17th October, 2025

Arvind Jayaswal
Chairman
DIN : 00249864

CORPORATE OFFICE :
D-3/1, Central MIDC Road, Hingna MIDC Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :
"NECO HOUSE" D-307, Defence Colony, New Delhi - 110024. (India).
PHONES : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor, "One Lodha Place" Senapati Bapat Marg, Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor, 32-A, Chittaranjan Avenue, Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

PHONE : +91-7104-237276, 237471, 237472

FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com

STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in Lakhs)

PARTICULARS	Half Year ended 30th September, 2025		Half Year ended 30th September, 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Tax as per the Statement of Profit and Loss		26810		(8601)
ADJUSTED FOR				
Depreciation and Amortisation Expense		15035		13834
Gain on Sale of Property, Plant and Equipment (Net)		(7)		-
Gain on Financial Instruments measured at Fair Value through Profit or Loss (Net)		(0)		(0)
Interest Income		(587)		(603)
Finance Costs		23170		28878
Unrealised Loss on Foreign Currency Transaction (Net)		8		2
Reversal of Credit Impaired Trade Receivables / Advances (Net)		(381)		(5)
Provision for Expected Credit Loss on Trade Receivables		61		-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		64109		33505
ADJUSTED FOR				
Trade and Other Receivables		(665)		3163
Inventories		(5465)		21498
Trade and Other Payables		9655		6717
CASH GENERATED FROM OPERATIONS		67634		64883
Direct Taxes (Paid) / Refund		(610)		(860)
NET CASH FLOW FROM OPERATING ACTIVITIES		67024		64023
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, Capital Work-In-Progress, Intangible Assets and Intangible Assets under Development		(6083)		(19213)
Sale of Property, Plant and Equipment		11		-
Purchase of Non Current Investment		(192)		-
Interest Income		502		470
NET CASH USED IN INVESTING ACTIVITIES		(5762)		(18743)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Lease Liability		(125)		(79)
Repayment of Non Current Borrowings		(41832)		(8860)
Finance Costs		(22715)		(34367)
Margin Money (Net)		1656		2975
NET CASH USED IN FINANCING ACTIVITIES		(63016)		(40331)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(1754)		4949
CASH AND CASH EQUIVALENTS (OPENING BALANCE)		15579		8946
Effect of Exchange rate on Cash and Cash Equivalents	0		0	
Balance of Cash and Cash Equivalents	13825		13895	
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)		13825		13895

For Jayaswal Neco Industries Limited

NAGPUR
17th October, 2025

Arvind Jayaswal
Chairman
DIN : 00249864