JAYASWAL NECO INDUSTRIES LIMITED

CIN: L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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6th March, 2017

To,
Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015.

Ref: Boiler Damage of WHRB 8 MW Power Plant associated to 350 TPD Sponge

Iron Plant of Steel Plant Division of the Company at Siltara, Raipur.

With reference to the above mentioned subject it is to inform you that the Company's 8 MW Captive Power Plant's Waste Heat Recovery Boiler (WHRB) associated to its 350 Tonnes Per Day (TPD) Sponge Iron Plant at Steel Plant Division, Siltara, Raipur had a blast on 2nd March,2017 during morning hours.

The blast resulted in partial damage of the water walls and pressure parts of the Boiler and its accessories. There are no casualties and the situation is under control. It took time in taking the total assessment of the situation in order to provide the true and correct picture of the above incident to the Stock Exchanges.

The technical and financial damage estimation is under process.

The boiler and its accessories are fully insured and the repairs time is estimated to be 2-3 months. During this time the 8 MW WHRB Power Plant and the 350 TPD Sponge Iron Plant will remain closed.

You are requested to take this on record.

Thanking You,

Regards, Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

ASHUTOSH MISHRA

COMPANY SECRETARY AND COMPLIANCE OFFICER

Membership No.: A23011