JAYASWAL NECO INDUSTRIES LTD

CIN: L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE: F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA) PHONES: +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256

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30th April 2021

To

Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai.

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that we have been intimated by ICICI Bank Limited that it has assigned its Debt of the Company to Assets Care & Reconstruction Enterprise Ltd.

With this Debt assignment (together with earlier Ten Debt assignments already intimated to the Stock Exchanges), Assets Care & Reconstruction Enterprise Ltd. has acquired around 99.61% of the Principal Outstanding debt of the Company.

We request you to take this on record.

Thanking you,

Yours faithfully,

For Jayaswal Neco Industries Limited,



Vikash Kumar Agarwal Company Secretary & Compliance Officer Membership No: A19583