

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L28920MH1972PLC016154

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	JAYASWAL NECO INDUSTRIES LIMITED	JAYASWAL NECO INDUSTRIES LIMITED
Registered office address	F-8M I D C INDUSTRIAL AREA HINGNA ROAD,NA,NAGPUR,Maharashtra,India,440016	F-8M I D C INDUSTRIAL AREA HINGNA ROAD,NA,NAGPUR,Maharashtra,India,440016
Latitude details	21.118321	21.118321
Longitude details	79.006192	79.006192

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

566690725_1000044575.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****4F

(c) *e-mail ID of the company

*****ct@necoindia.com

(d) *Telephone number with STD code

07*****76

(e) Website

www.necoindia.com

iv *Date of Incorporation (DD/MM/YYYY)

28/11/1972

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

10/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	24	Manufacture of basic metals	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U27300MH1995PTC091956		MAA USHA URJA PRIVATE LIMITED	Associate	31.63

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	25000000000.00	970998244.00	970998244.00	970998244.00
Total amount of equity shares (in rupees)	25000000000.00	9709982440.00	9709982440.00	9709982440.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	2500000000	970998244	970998244	970998244
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	25000000000.00	9709982440.00	9709982440	9709982440

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
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Total amount of unclassified shares	0
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(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	2508784	968489460	970998244.00	9709982440	9709982440	
Increase during the year	0.00	697054.00	697054.00	6970540.00	6970540.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify <div>Pursuant to Conversion of Physical Holding into Demat</div>	0	697054	697054.00	6970540	6970540	
Decrease during the year	697054.00	0.00	697054.00	6970540.00	6970540.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div>Pursuant to Conversion of Physical Holding into Demat</div>	697054		697054.00	6970540	6970540	
At the end of the year	1811730.00	969186514.00	970998244.00	9709982440.00	9709982440.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE854B01010

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

2

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
320000 Unlisted, Secured, Redeemable, NCD	320000	85024.74	27207916800.00
2808766, Zero Coupon, Unlisted, Unsecured, Re NCD	2808766	100	280876600.00
Total	3128766.00	85124.74	27488793400.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
320000 Unlisted, Secured, Redeemable, NCD	32000000000	0	4792083934	27207916066.00
2808766, Zero Coupon, Unlisted, Unsecured, Re NCD	280876600	0	0	280876600.00
Total	32280876600.00	0.00	4792083934.00	27488792666.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	32280876600.00	0.00	4792083934.00	27488792666.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	32280876600.00	0.00	4792083934.00	27488792666.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value

Total					
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V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

59997323102

ii * Net worth of the Company

23755697275

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	44628677	4.60	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00

8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	490878189	50.55	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	Total	535506866.00	55.15	0.00	0

Total number of shareholders (promoters)

31

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	54798990	5.64	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	649502	0.07	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	4086	0.00	0	0.00
5	Financial institutions	562	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	6435	0.00	0	0.00

8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	379690220	39.10	0	0.00
10	Others	341583	0.04	0	0.00
	Clearing Member, LLP				
	Total	435491378.00	44.85	0.00	0

Total number of shareholders (other than promoters)

51278

Total number of shareholders (Promoters + Public/Other than promoters)

51309.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	0
2	Individual - Male	0
3	Individual - Transgender	0
4	Other than individuals	51309
	Total	51309.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	18	31
Members (other than promoters)	45179	51278

Debenture holders	20	20
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VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	0	2	0	1.04	0
B Non-Promoter	1	6	1	5	0.00	0.00
i Non-Independent	1	0	1	0	0	0
ii Independent	0	6	0	5	0	0
C Nominee Directors representing	0	2	0	0	0.00	0.00
i. Banks and FIs	0	2	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others						
Total	3	8	3	5	1.04	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ARVIND JAYASWAL	00249864	Whole-time director	5089740	
RAMESH JAYASWAL	00249947	Managing Director	5090140	

ASHWINI KUMAR	07694424	Director	0	
RAJENDRAPRASAD SHRINIWAS MOHANKA	00235850	Director	0	
SANGRAM KESHARI SWAIN	10368704	Whole-time director	0	
KUMKUM RATHI	03128864	Director	0	
MANOJ BALKRISHNA SHAH	00010473	Director	0	
VINOD KUMAR KATHURIA	06662559	Director	0	
KAPIL SHARAD SHROFF	ANMPS3447E	CFO	0	
ASHISH SRIVASTAVA	BJNPS6186E	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
DAVINDER KUMAR CHUGH	09020244	Nominee Director	02/05/2024	Cessation
ATUL GUPTA	09314224	Nominee Director	09/05/2024	Cessation
BRAJKISHORE HARGOVIND AGRAWAL	01223894	Director	21/09/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/09/2024	51438	50	62.42

B BOARD MEETINGS

*Number of meetings held

4

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2024	11	9	81.82
2	14/08/2024	9	9	100
3	26/10/2024	8	8	100
4	23/01/2025	8	8	100

C COMMITTEE MEETINGS

Number of meetings held

28

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	30/04/2024	4	4	100
2	Audit Committee	14/08/2024	4	4	100
3	Audit Committee	26/10/2024	3	3	100
4	Audit Committee	23/01/2025	3	3	100
5	Nomination and Remuneration Committee	30/04/2024	3	3	100
6	Nomination and Remuneration Committee	14/08/2024	3	3	100
7	Share TransferCumStakeholder s Relationship Committee	05/04/2024	3	3	100
8	Share TransferCumStakeholder s Relationship Committee	10/04/2024	3	3	100

9	Share TransferCumStakeholder s Relationship Committee	26/04/2024	3	3	100
10	Share TransferCumStakeholder s Relationship Committee	13/05/2024	3	3	100
11	Share TransferCumStakeholder s Relationship Committee	30/05/2024	3	3	100
12	Share TransferCumStakeholder s Relationship Committee	28/06/2024	3	3	100
13	Share TransferCumStakeholder s Relationship Committee	08/07/2024	3	3	100
14	Share TransferCumStakeholder s Relationship Committee	12/07/2024	3	3	100
15	Share TransferCumStakeholder s Relationship Committee	24/07/2024	3	3	100
16	Share TransferCumStakeholder s Relationship Committee	07/08/2024	3	3	100
17	Share TransferCumStakeholder s Relationship Committee	02/09/2024	3	2	66.67
18	Share TransferCumStakeholder s Relationship Committee	24/09/2024	3	2	66.67
19	Share TransferCumStakeholder s Relationship Committee	11/10/2024	3	2	66.67
20	Share TransferCumStakeholder s Relationship Committee	18/11/2024	3	2	66.67
21	Share TransferCumStakeholder s Relationship Committee	11/01/2025	3	3	100

22	Share TransferCumStakeholders Relationship Committee	22/02/2025	3	3	100
23	Risk Management Committee	15/04/2024	3	3	100
24	Risk Management Committee	15/10/2024	3	2	66.67
25	Corporate Social Responsibility Committee	16/04/2024	4	4	100
26	Corporate Social Responsibility Committee	02/08/2024	4	4	100
27	Corporate Social Responsibility Committee	15/10/2024	4	3	75
28	Corporate Social Responsibility Committee	09/01/2025	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								10/09/2025 (Y/N/NA)
1	ARVIND JAYASWAL	4	4	100	22	20	90	Yes
2	RAMESH JAYASWAL	4	4	100	24	23	95	Yes
3	ASHWINI KUMAR	4	4	100	0	0	0	No
4	RAJENDRAPRASAD SHRINIWAS MOHANKA	4	4	100	14	11	78	Yes
5	SANGRAM KESHARI SWAIN	4	4	100	4	4	100	Yes
6	KUMKUM RATHI	4	4	100	0	0	0	Yes
7	MANOJ BALKRISHNA SHAH	4	4	100	5	5	100	Yes
8	VINOD KUMAR KATHURIA	4	4	100	0	0	0	No

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Arvind Jayaswal	Whole-time director	27499992				27499992.00
2	Ramesh Jayaswal	Managing Director	27499992				27499992.00
3	SANGRAM KESHARI SWAIN	Whole-time director	11970760				11970760.00
	Total		66970744.00	0.00	0.00	0.00	66970744.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	KAPIL SHARAD SHROFF	CFO	10231197	0	0	0	10231197.00
2	ASHISH SRIVASTAVA	Company Secretary	3303996	0	0	0	3303996.00
	Total		13535193.00	0.00	0.00	0.00	13535193.00

C *Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Brajkishore Agrawal	Director	0			80000	80000.00
2	Rajendraprasad Mohanka	Director	0			135000	135000.00
3	Ashwini Kumar	Director	0			100000	100000.00
4	Kumkum Rathi	Director	0			100000	100000.00
5	Vinod Kumar Kathuria	Director	0			100000	100000.00
6	Manoj Shah	Director	0			125000	125000.00

7	Davinder Kumar Chugh	Nominee Director	0			5000	5000.00
	Total		0.00	0.00	0.00	645000.00	645000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

51309

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

JNIL-Additional Details form MGT-
7_FINAL.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

JAYASWAL NECO
INDUSTRIES LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key

Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

RACHANA DAGA

Date (DD/MM/YYYY)

16/12/2025

Place

Nagpur

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

5*7*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

00249947

*(b) Name of the Designated Person

RAMESH JAYASWAL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 03 dated* (DD/MM/YYYY) 13/12/2014 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*2*9*4*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

2*1*1

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB9716124

eForm filing date (DD/MM/YYYY)

16/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records, books and papers of **JAYASWAL NECO INDUSTRIES LIMITED** (the Company) (CIN: L28920MH1972PLC016154) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31st March, 2025**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;
2. Maintenance of registers/records & making entries therein within the time prescribed there for;
3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;

During the year under review, all forms were filed within the stipulated time.

4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the Company on or before due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5. Closure of Register of Members / Security holders, as the case may be.
6. Advances/loans as applicable to its Directors and/or persons or firms or Companies referred in Section 185 of the Act;
7. Contracts/arrangements with related parties as specified in Section 188 of the Act; During the year under review, the Company entered into contracts or arrangements with related parties in compliance with Section 188 of the Companies Act, 2013.
8. Issue or allotment or transfer and transmission of shares and issue of security certificates and increase of paid-up equity share capital;



9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; **NOT APPLICABLE.**
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act; **NOT APPLICABLE.**
11. Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per Sub - Sections (3), (4) and (5) thereof;
12. Constitution / appointment/ re-appointments / resignation / retirement/ filling up casual vacancies/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors including Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013 and the Listing Regulations.

- Shri Davinder Kumar Chugh (DIN. 09020244), Nominee Director [representing various trusts declared and managed by Assets Care & Reconstruction Enterprise Limited (ACRE)] on the Board of the Company has submitted his resignation with effect from 2nd May, 2024
- Shri Atul Gupta (DIN.09314224), Nominee Director [representing various trusts declared and managed by Assets Care & Reconstruction Enterprise Limited (ACRE)] on the Board of the Company has submitted his resignation with effect from 9th May, 2024.
- Shri Brajkishore Agrawal (DIN: 01223894) ceased as an Independent Director of the Company due to completion of his term on 21st September, 2024.
- Shri Ashwini Kumar (DIN: 07694424) was re-appointed as an Independent Director of the Company for the second term of 3 (Three) years w.e.f. 14th August, 2024.
- Shri Manoj Shah (DIN: 00010473) was re-appointed as an Independent Director of the Company for the second term of 5 (Five) years w.e.f. 21st October, 2024.
- Smt. Kumkum Rathi (DIN: 03128864) was re-appointed as an Independent Director of the Company for the second term of 5 (Five) years w.e.f. 21st October, 2024.





- Shri Vinod Kumar Kathuria (DIN: 06662559) was re-appointed as an Independent Director of the Company for the second term of 5 (Five) years w.e.f. 11th November, 2024.

The Board composition meets the LODR requirements. The Company has 5 Independent Directors on the Board.

13. Appointment/reappointment/filling up casual vacancies of auditors, if applicable as per the provisions of Section 139 of the Act, wherever applicable;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; **NOT APPLICABLE**
15. Acceptance/ renewal/ repayment of deposits; **NOT APPLICABLE.**
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable; **During the year under review, the Company has duly satisfied a charge.**
17. Loans and investments or guarantee given or providing of securities, as applicable to other bodies corporate or persons falling under the provisions of Section 186 of the Act; **During the year under review, the Company has given the loan in compliance with Section 186 of the Companies Act, 2013.**
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company; **NOT APPLICABLE**

Date :14-11-2025

Place : Nagpur



FOR R.A. DAGA & CO.
COMPANY SECRETARIES

RACHANA DAGA
PROPRIETOR
MEMBERSHIP NO.: F5522
C.P. NO.: 5073
PR NO.- 1568/2021
UDIN: F005522G001876380

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

PHONE : +91-7104-237276, 237471, 237472

FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com



ADDITIONAL INFORMATION/CLARIFICATION IN RESPECT OF POINT NO. VI OF FORM NO. MGT-7

VI. SHAREHOLDING PATTERN

Breakup of total number of shareholders (Promoters + Other than promoters).

This is to inform you that, total number of shareholders as on 31st March 2025 is 51,309 out of which Individual male, Individual female and Other than individuals are:

Sr. No.	Category	No. of Shareholders
1.	Individual - Female	6,986
2.	Individual - Male	18,593
3.	Other than Individuals	1,270
4.	Balance (Details are not available with the Company/RT&A)	24,460
Total		51,309

This is for your information and record.

For Jayaswal Neco Industries Limited


Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC
Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
New Delhi - 110024. (India).
PHONE : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor,
"One Lodha Place"
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor,
32-A, Chittaranjan Avenue,
Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

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ADDITIONAL INFORMATION/CLARIFICATION IN RESPECT OF POINT NO. IV OF FORM NO. MGT-7

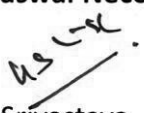
IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

iv. Debentures (Outstanding as at the end of financial year)

Description of Debentures	Face Value (in Rs.)	Total Value (in Rs.)
320,000 Unlisted, Secured, Redeemable, Non-Convertible Debentures	100000	Rs. 32,00,00,00,000/- (The total outstanding amount of 320,000 Unlisted, Secured, Redeemable, Non-Convertible Debentures as on 31 st March 2025 is Rs. 27,20,79,16,066/-)
28,08,766 Zero Coupon, Unlisted, Unsecured, Redeemable, Non-Convertible Debentures	100	Rs. 28,08,76,600/-
Total		Rs. 27,48,87,92,666/-

This is for your information and record.

For Jayaswal Neco Industries Limited


Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony, New Delhi - 110024. (India).
PHONE : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor, "One Lodha Place" Senapati Bapat Marg, Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor, 32-A, Chittaranjan Avenue, Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560

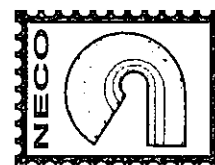
JAYASWAL NECO INDUSTRIES LIMITED

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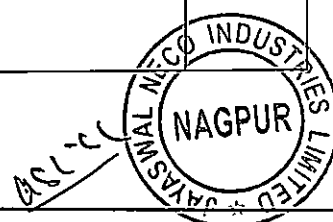


LIST OF DEBENTUREHOLDERS

As on 31st March, 2025

1. TYPE OF DEBENTURES: 320,000 UNLISTED, SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES

SR. NO	NAME OF DEBENTURE HOLDER	ADDRESS	NO. OF DEBENTURES	AMT PER DEBENTURE (Rs.)	% of Holding
1.	Kotak Strategic Situations India Fund II	C/o Axis Bank Ltd Custodial Services, 2 nd Floor, The Ruby Senapati Bapat Marg, Dadar West, Mumbai 400028	1,05,875	1,00,000	33.08
2.	ESOF III Investment Fund	Standard Chartered Bank, Securities Services, 3 rd Floor 23-25, Mahatma Gandhi Road Fort, Mumbai 400001	69,840	1,00,000	21.82
3.	Strategic Credit Investments Fund	C/o Axis Bank Ltd Custodial Services, 2 nd Floor, The Ruby Senapati Bapat Marg, Dadar West, Mumbai 400028	40,000	1,00,000	12.50
4.	Allianz Asia Pacific Direct Lending Holdings S.A R.L.	FIFC- 9 th Floor, G Block Plot C-54 and C-55, BKC Bandra - East, Mumbai 400098	35,000	1,00,000	10.94
5.	Allianz Asia Pacific Private Credit Debt Holdings S.A R.L.	FIFC- 9 th Floor, G Block Plot C-54 and C-55, BKC Bandra - East, Mumbai 400098	35,000	1,00,000	10.94
6.	Credit-Structured Income Portfolio Fund	ICICI Bank Ltd, Empire Complex, 1 st Floor SMS Department, 414 S B Marg Lower Parel, West Mumbai 400013	11,000	1,00,000	3.43
7.	Kotak Alternate Asset Managers Limited	Kotak Mahindra Bank Limited, A Wing 5 th Floor Intellion Square, Infinity It Park Gen A K Vaidya Marg, Malad E Mumbai 400097	4,125	1,00,000	1.29
8.	Edelweiss Alternative Asset Advisors Limited	294/3 Edelweiss House Off, CST Road, Kalina, Mumbai 400098	3,200	1,00,000	1.00
9.	Patni Financial Advisors Private Limited	310-316 Raheja Chambers, 3 rd Floor Free Press, Journal Road Nariman Point Mumbai 400021	3,000	1,00,000	0.94
10.	Saroj Plantations Private Limited	3 rd Floor Brady House Veer, Nariman Road Fort Greater, Mumbai M Corp, Mumbai City 400001	3,000	1,00,000	0.94



CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

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PHONES : 033-22122368, 22120502
FAX : 033-22122560

11.	Madhu Silica Private Limited	Plot No. 147 and 4 to 12, 2A, 456, 2B 3 Vartej GIDC Opp 220 KV, Vartej SS At Vartej Bhavnagar 364060	2,500	1,00,000	0.78
12.	Landlord Properties Private Limited	Malpani House New Nagar, Road Sangamner, Ahmednagar 422605	2,500	1,00,000	0.78
13.	Super Sonic Carrier Private Limited	P 9 New CIT Road, Kolkata 700073	1000	1,00,000	0.31
14.	Sammys Dreamland Co Private Limited	No-9 2 nd Floor Belair Drive, Mekhri Circle Bellary Road, Bangalore 560032	1000	1,00,000	0.31
15.	EAAA India Alternatives Limited	Edelweiss House, off CST Road Kalina, Mumbai, 400098	960	1,00,000	0.30
16.	Greet Technologies Private Limited	L-144 5 th Main 6 th Sector, HSR Layout Behind Gokuldas, Bangalore 560102	500	1,00,000	0.16
17.	Arunoday Holdings Private Limited	P 9 New CIT, Road 3 rd Floor, Kolkata 700073	500	1,00,000	0.16
18.	Salgum Merchants Private Limited	TIL Limited 1, Taratolla Road, Kolkata 700024	500	1,00,000	0.16
19.	Sumit Mazumder	5A Arjun Enclave, 12C Judges Court Road, Akipore Kolkata 700027	500	1,00,000	0.16
TOTAL NO.			3,20,000	1,00,000	100

2. TYPE OF DEBENTURES: 28,08,766 ZERO COUPON, UNLISTED, UNSECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES

SR. NO	NAME OF DEBENTUREHOLDER	ADDRESS	NO. OF DEBENTURES	AMT PER DEBENTURE (Rs.)	% of Holding
1.	Maa Usha Urja Private Limited	F 8 Midc Industrial Area, Hingna Road, Nagpur 440016	28,08,766	100	100
TOTAL NO.			28,08,766	100	100

This is for your information and record.

For Jayaswal Neco Industries Limited

Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141





JAYASWAL NECO INDUSTRIES LTD.

F-8, MIDC INDUSTRIAL AREA,
HINGNA ROAD, NAGPUR-440016.

CIN: L28920MH1972PLC016154

GST NO.: 27AAACJ3174F1ZQ

