

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

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FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com



17th May, 2025

To

Manager (Listing)
National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

NSE Symbol: - JAYNECOIND

Scrip Code:- 522285

Dear Sir,

Sub.: - Annual Secretarial Compliance Report for the year ended 31st March, 2025 pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

We enclose herewith a copy of Annual Secretarial Compliance Report for the year ended 31st March, 2025 issued by Mrs. Rachana Daga, Proprietor of R.A. Daga & Co., Practising Company Secretaries, Nagpur having FCS No. 5522 /COP No. 5073 and Peer Review No. 1568/2021.

You are requested to take the above submission on records.

Thanking you,

Yours Faithfully,

For Jayaswal Neco Industries Limited


Ashish Srivastava
Company Secretary & Compliance Officer.



Encl. : As above

CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC
Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
New Delhi - 110024. (India).
PHONES : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor,
"One Lodha Place"
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor,
32-A, Chittaranjan Avenue,
Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560

Secretarial Compliance Report of JAYASWAL NECO INDUSTRIES LIMITED
(For the Financial Year ended 31st March, 2025)

I have conducted the review of the Compliance of the applicable statutory provisions and the adherence to the good corporate practices by **JAYASWAL NECO INDUSTRIES LIMITED** (hereinafter referred to as "the listed entity"), bearing CIN:- L28920MH1972PLC016154 and having registered office at **F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR- 440016 (MH)**. Secretarial review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the Listed entity books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorised representatives during the conduct of Secretarial review, I hereby report that the listed entity has, during the period under review covering the financial year ended on **31st March, 2025** complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, **CS Rachana Daga**, Proprietor of M/s. R. A. Daga & Co., Company Secretaries, Nagpur have examined:

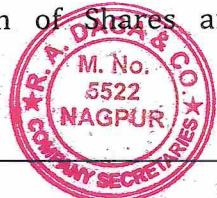
- (a) all the documents and records made available to us and explanation provided by the listed entity and.
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31/03/2025 (Review Period) in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, Circulars, Guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), Rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India("SEBI");

The specific Regulations, whose provisions and the Circulars/ Guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;- N.A.
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations,2018;NA
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations,2021;NA
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations,2021;NA
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares)Regulations,2013;NA
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; and circulars/ guidelines issued there under;

1. A. The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:-

Sr. N. o.	Compliance Requirement (Regulations/circulars/ Guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
NOT APPLICABLE										

B. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation /Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
NOT APPLICABLE										



2. Compliances related to resignation of Statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October,2019:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS
1.	Compliance with the following Conditions while appointing/re-appointing and auditor		
	i. If the auditor has reigned within 45 days from the end of Quarter of a Financial Year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or	N.A.	
	ii. If the auditor has resigned after 45 days from the end of Quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter ; or	N.A	
	iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.	N.A	
2.	Other conditions relating to resignation of Statutory auditor		
	i. Reporting of concerns by auditor with respect to the listed entity's material subsidiary to the audit committee:		
	a. In case of any concern with the management of the listed entity/ material subsidiary such as non-availability of information/ Non-Co-operation by the management which has hampered the audit process, the auditor has approached the chairman of the audit committee of the listed	N.A	



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	<p>entity and the audit committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the Auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of Information/ explanation from the Company, the Auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee/ Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and auditor.</p>	N.A	
ii.	<p>Disclaimer in case of Non-receipt of Information :-</p> <p>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	N.A	
3.	The listed entity/ its material subsidiary has obtained information		

	from the auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 th October,2019.	N.A	
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3. I hereby report that, during the review period the compliance status of the listed entity is appended as below:-

Sr. No.	Particulars	Compliance status(Yes/No/NA)	Observations /Remarks by PCS*
1.	<u>Secretarial Standard</u> The compliances of listed entity are in accordance with the applicable secretarial standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	
2.	<u>Adoption and timely updation of the Policies:</u> • All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entity. • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations / circulars / guidelines issued by SEBI	YES YES	
3.	<u>Maintenance and disclosures on Website:</u> • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which directs to the relevant document(s) / section of the website.	YES YES YES	
4.	<u>Disqualification of Director:</u>		



	None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013.	YES	
5.	<p><u>To examine details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries.</p>	NA NA	Company does not have any material subsidiary.
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under SEBI LODR Regulations, 2015.</p>	YES	
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.</p>	YES	
8.	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions.</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.</p>	YES NA	
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	YES	



10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3 (5) & 3 (6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder.	YES	
12.	<u>Additional Non - compliances, if any:</u> No additional non - compliance observed for all SEBI regulation / circular / guidance note etc.	YES	

Place: Nagpur

Date: 16.05.2025

For R.A. Daga & Co.,
Company Secretaries



Rachana Daga

Proprietor

Membership No: 5522

C.P. No: 5073

UDIN: F0055226000360569

PR No.: 1568/2021