

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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14th August, 2021

To,
Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Sub.: - Outcome of Board Meeting dated 14th August, 2021

We wish to inform you that the Board of Directors of the Company at its Meeting held today has inter-alia –

1. Approved and took on records, the Unaudited Financial Results for the Quarter ended 30th June, 2021 and has also
2. Approved the appointment of Shri Ashwini Kumar as an Independent Director of the Company with effect from 14th August, 2021 subject to approval of the members in the General meeting. The Company also confirms that the appointee is not debarred from holding the office of Director of any Company by virtue of any SEBI order or by order of any other authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure-1.

The meeting commenced at 12.45 P.M. and concluded at 5.40 P.M.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

For Jayaswal Neco Industries Limited

Vikash Kumar Agarwal

(Company Secretary & Compliance Officer)



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
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TRUST HOUSE, 5th FLOOR,
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KOLKATTA-700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

THANOD ROAD, ANJORA-491001.
PHONES : 0788-2623410
FAX : 0788-2623410

Annexure-1.

Name of the Director	Mr. Ashwini Kumar
Reason for change	Mr. Ashwini Kumar has been appointed as an additional Director and Independent Director of the Company to maintain optimum composition of Executive/Non-Executive and Independent Directors on the Board.
Date and term of appointment	First (1 st) term of Three (3) consecutive years, effective from August 14, 2021, subject to the approval of the Shareholders.
Brief Profile	Mr. Ashwini Kumar, a former CEO of Rourkela Steel Plant (RSP), a Unit of Steel Authority of India Limited, is graduate in Metallurgy and a Gold Medalist of IIT Roorkee, batch of 1979. He has an over Thirty-Nine years of multifaceted experience in the steel industry with two major Indian Integrated Steel Plants including Board level experience with Steel Authority of India Limited (SAIL). He has experience at higher management level having deep insight into various nuances of a manufacturing industry viz. operation, maintenance, project, marketing, finances, procurement, personnel functions, contracts, business planning, quality and assurance etc. He is a positive, dynamic and result oriented leader known for managerial and technical acumen.
Disclosure of relationships between directors	There is no relation between the Directors of the Company and the appointee Mr. Ashwini Kumar inter-se.


