

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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25<sup>th</sup> June, 2021

To  
Manager (Listing),  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai

Manager (Listing),  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has settled its secured debt under One Time Settlement ("OTS") with UCO Bank.

Further, pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 with regards to Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of One - Time Settlement with the Bank are as under:

- 1) **Reasons for opting for OTS:** Company's 99.61% of the principal outstanding secured debt of its erstwhile secured lenders had been already assigned to ACRE ARC as intimated to Stock Exchanges from time to time and the Company took an informed decision to settle the remaining secured debt of UCO Bank which represented only 0.39% of the total principal outstanding secured debt of the Company.
- 2) **Brief Summary of the OTS:** There was principal outstanding secured debt of UCO Bank amounting to Rs. 14,32,00,016.93 as on 31<sup>st</sup> March, 2021. Now the Company has settled and made the upfront payment under OTS to the UCO Bank.

We request you to take this on record.

Thanking you,

Yours faithfully,

**For Jayaswal Neco Industries Limited,**



**Vikash Kumar Agarwal**  
**Company Secretary & Compliance Officer**  
**Membership No: A19583**

**BRANCH OFFICES :**

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 011-49070548

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