

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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3rd April 2021

To

**Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai**

**Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that we have been intimated by Union Bank of India (erstwhile Andhra Bank) that it has assigned its Debt of the Company to Assets Care & Reconstruction Enterprise Ltd.

With this Debt assignment (together with earlier nine Debt assignments already intimated to the Stock Exchanges), Assets Care & Reconstruction Enterprise Ltd. has acquired around 97.99% of the Principal Outstanding debt of the Company.

We request you to take this on record.

Thanking you,

Yours faithfully,

For Jayaswal Neco Industries Limited,

**Vikash Kumar Agarwal
Company Secretary & Compliance Officer
Membership No: A19583**



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-49070548

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KOLKATTA - 700012 INDIA FAX : 033-22122560
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