

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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13th November, 2019

To,
Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sirs,

Sub.: - Outcome of Board Meeting dated 13th November, 2019.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on 13th November, 2019 has inter-alia approved and took on records, Unaudited Financial Result for the Quarter and half year ended 30th September, 2019 and has also:

- 1) Approved the re- appointment of Shri Arbind Jayaswal as the Managing Director & Chief Executive Officer (CEO), Foundry Division for a period of 3 (Three) years w.e.f. 01st January, 2020, subject to approval of members in the next General Meeting of the Company and other requisite approvals.

There is no relation between the Directors of the Company and the appointee Shri Arbind Jayaswal inter-se except with Shri Basant Lall Shaw, Chairman of the Company and Shri Ramesh Jayaswal, Joint Managing Director & Chief Executive Officer (CEO), Steel Plant Division of the Company . Brief profile of Shri Arbind Jayaswal is attached herewith for records.

- 2) Approved the re- appointment of Shri Ramesh Jayaswal as the Joint Managing Director & Chief Executive Officer (CEO) Steel Plant Division for a period of 3 (Three) years w.e.f. 01st January, 2020, subject to approval of members in the next General Meeting of the Company and other requisite approvals.

There is no relation between the Directors of the Company and the appointee Shri Ramesh Jayaswal inter-se except with Shri Basant Lall Shaw, Chairman of the Company and Shri Arbind Jayaswal, Managing Director & Chief Executive Officer (CEO), Foundry Division of the Company. Brief profile of Shri Ramesh Jayaswal is attached herewith for records.



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-49070548

301, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
P H . : (022) 4213-4813,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

THANOD ROAD, ANJORA-491001.
PHONES : 0788-2623410
FAX : 0788-2623410

- 3) Approved the re- appointment of Shri Pramod Kumar Bhardwaj as Executive Director and Chief Financial Officer (CFO) of the Company for a further period of 3 (Three) years w.e.f. 25th February, 2020, subject to approval of members in the next General Meeting of the Company and other requisite approvals.

There is no relation between the Directors of the Company and the appointee Shri Pramod Kumar Bhardwaj inter-se.

We further confirm that the appointees have not been debarred from holding the office of Director of any Company by virtue of any SEBI order or by order of any other authority.

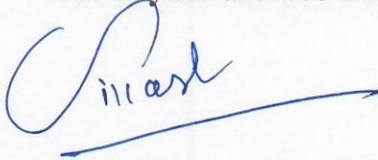
The meeting commenced at 12.30 p.m. and concluded at 4.10 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

For Jayaswal Neco Industries Limited



Vikash Kumar Agarwal
(Company Secretary & Compliance Officer)
Membership No.: A19583

1) Brief Profile of Shri Arbind Jayaswal

Shri Arbind Jayaswal (DIN No. 00249864) is associated as a Director of the Company since 1972. He is a Science graduate and has been associated with the Iron & Steel Business for over 40 years and looks after the administrative, accounts, technical and other allied matters.

2) Brief Profile of Shri Ramesh Jayaswal

Shri Ramesh Jayaswal (DIN No. 00249947) is associated as a Director of the Company since 1983. He is a Commerce graduate and has been associated with the Iron & Steel Business for over 30 years and looks after the implementation of new projects and other allied matters.

3) Brief Profile of Shri Pramod Kumar Bhardwaj

Shri Pramod Kumar Bhardwaj (DIN No. 03451077) is associated as a Director of the Company since 2011. He is a Chartered Accountant and has rich and varied experience in Accountancy, Finance and Management and implementation of Projects and operational expertise in manufacturing sector.

For Jayaswal Neco Industries Limited



Vikash Kumar Agarwal
(Company Secretary & Compliance Officer)
Membership No.: A19583