

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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27<sup>th</sup> September, 2019

To,  
Manager (Listing),  
National Stock Exchange of India,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing)  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

Dear Sirs,

**Sub.:- Outcome and Proceedings of the 46<sup>th</sup> Annual General Meeting of the Company held on Friday, 27<sup>th</sup> September, 2019.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we like to inform that the 46<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, 27<sup>th</sup> September, 2019 at 12.30 p.m. at the Registered Office of the Company. The following items of business as set out in the Notice of AGM dated 12<sup>th</sup> August, 2019 were transacted at the Meeting-

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Basant Lall Shaw (DIN: 00249729), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To accord consent to the re-appointment of Shri B.K Agrawal as an Independent Director for the term of 5 (Five) years starting from 22<sup>nd</sup> September, 2019 upto 21<sup>st</sup> September, 2024.
4. To approve Related Party Transactions with NSSL Private Limited for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.
5. To ratify the remuneration of Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2020.

Further, the Summary of the proceedings of the 46<sup>th</sup> Annual General Meeting of the Company is enclosed herewith for your reference and records.

You are requested to take the above submission on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

Vikash Kumar Agarwal  
Company Secretary & Compliance Officer  
Membership No.: A19583



Encl.: As above

## BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
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## **SUMMARY OF PROCEEDINGS OF THE 46<sup>th</sup> ANNUAL GENERAL MEETING OF JAYASWAL NECO INDUSTRIES LIMITED FOR THE FINANCIAL YEAR 2018-19**

The 46<sup>th</sup> Annual General Meeting (AGM) of the Members of Jayaswal Neco Industries Limited (The Company) was held on Friday, the 27th September, 2019 at 12.30 p.m. at the Registered Office of the Company at F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440016.

Shri Basant Lall Shaw, Chairman presided over the Meeting. The requisite quorum being present, the Chairman called the Meeting in order.

The Register of Directors' and Key Managerial Personnel and their Shareholding prepared pursuant to the provisions of Section 170 of the Companies Act, 2013 and the rules thereunder and the Register of Contracts in which Directors of the Company are interested prepared pursuant to the provisions of Section 189 of the Companies Act, 2013 and the rules thereunder were made available for inspection of the Members.

With the permission of the members present the notice of the Annual General Meeting was taken as read.

With the permission of the Chairman and members present, Shri Vikash Kumar Agarwal, Company Secretary read out the Auditors' Report and for the information of the members specifically read out the Auditor's qualification set out in the Auditor's Report and explanations of the Directors thereto in the Director's report.

Thereafter, Shri P. K. Bhardwaj - Executive Director and CFO of the Company briefed the Members on the Financial Statements and working of the Company during the financial year under review i.e. 2018-19.

After that the Chairman gave opportunity to the Members to ask questions or seek clarifications on the Financial Statements of the Company and the queries raised/clarifications sought by the Members were responded.

Thereafter it was informed to the members present:

- a. That pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the Members the facility to cast their vote electronically in respect of all business mentioned in the Notice of AGM dated 12<sup>th</sup> August, 2019.
- b. That the remote e-voting facility was kept open for a period starting from Monday, 23<sup>rd</sup> September, 2019 (9.00 a.m.) to Thursday, 26<sup>th</sup> September, 2019 (5.00 p.m.).
- c. That the Members who have not casted their votes electronically are entitled to cast their votes at the Meeting through ballot.
- d. That Shri Shantanu Jog, Scrutinizer is present in the meeting and is available to scrutinize the voting process (both e-voting and ballot) in a fair and transparent manner.

Thereafter, the following business items as set out in the Notice of AGM dated 12<sup>th</sup> August, 2019 were explained and proposed resolutions related thereto were read out at the Meeting:



1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Basant Lall Shaw (DIN: 00249729), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To accord consent to the re-appointment of Shri B.K Agrawal as an Independent Director for the term of 5(five) years starting from 22<sup>nd</sup> September,2019 upto 21<sup>st</sup> September,2024.
4. To approve Related Party Transactions with NSSL Private Limited for the period from 01st April,2020 to 31st March,2021.
5. To ratify the remuneration of Cost Auditors for the financial year ending 31<sup>st</sup> March, 2020.

The Chairman then gave opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter, the Chairman responded to the queries raised/clarifications sought by the Members.

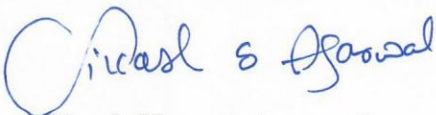
Thereafter, resolutions were put to vote by Ballot.

The Chairman informed the Members that the results of the voting will be declared within 48 hours from the conclusion of the meeting and that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website & also on the website of National Securities Depository Limited and the Results would also be forwarded to the Stock Exchanges.

The meeting ended with the vote of thanks.

Yours faithfully,

**For Jayaswal Neco Industries Limited**



**Vikash Kumar Agarwal**  
**Company Secretary & Compliance Officer**  
**Membership No. : A19583**

