

JAYASWAL NECO INDUSTRIES LIMITED

Familiarisation Program for Independent Directors

1. INTRODUCTION

As required by the provisions of Clause 49 of the Listing Agreement, the Company is required to develop a Familiarisation Program for the Independent Directors of the Company.

2. OBJECTIVE

To help the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the business and operations of the Company on a continuous basis and contribute significantly to the Company.

3. PROGRAMME

At the time of appointing an Independent Director, a formal letter of appointment is given to him, inter alia explaining the role, function, duties and responsibilities expected of him as a Director of the Company. The Independent Director is also explained in detail the Compliance required from him under the Companies Act, 2013, Clause 49 of the Listing Agreement and other relevant regulations and affirmation taken with respect to the same. Further the Company has put in place a system to familiarize the Independent Directors about the Company, its products, business and the on-going events relating to the Company through presentation.

4. DISCLOSURES

The Familiarisation Program for the Independent Directors shall be disclosed on the website of the Company at www.necoindia.com and web link thereto shall also be given in the Annual Report.