

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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10th February, 2023

To
Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015.

Ref.: Disclosure dated 28th September, 2022

Further to our disclosure submitted on 28th September, 2022, regarding the filing of petition by Abhiruchi Vision Pvt. Ltd. against the Company, under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) before the Hon'ble NCLT, Mumbai Bench, Court-II claiming an alleged amount of Rs. 437.60 Crores (Principal amount of Rs.104.44 Crores plus accrued interest @ 18.00% p.a.), we wish to inform you that, the Hon'ble NCLT, Mumbai Bench, Court-II by its order dated 9th February, 2023, has dismissed the petition filed by Abhiruchi Vision Private Limited, by holding that the same is not maintainable.

We request you to take this on record.

Yours faithfully,

For Jayaswal Neco Industries Limited


Aryind Jayaswal
Managing Director
DIN. 00249864



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