



**POLICY ON RESPONSIBLE ADVOCACY
OF
JAYASWAL NECO INDUSTRIES LTD**

PHILOSOPHY:

JNIL believes that effective advocacy would help it improve its competitiveness, growth, and effectiveness. This would also positively contribute to the development of the sector and country at large.

JNIL STANDS COMMITTED TO ADVOCATE & SUPPORT:

The key areas that Jayaswal Neco Industries Limited shall advocate and support in formulation of policies/regulation are:

1. Institutional and Regulatory framework of sector
2. Economic and sector development reforms
3. Development of competition and markets
4. Iron & Steel and Mining sector
5. Sustainability – Environment and Community
6. Health and Safety

Our Code of Conduct guides the employees and the Company's efforts on Advocacy to:

1. Exhibit professionalism, honesty, integrity, openness and transparency
2. Conform to high moral and ethical standards
3. Comply with all applicable laws and regulations
4. Engage responsibly in stakeholder consultation through industry associations
5. Provide fact-based information, knowledge and technical expertise to the policymakers and regulators
6. Respect the sanctity and confidentiality of all the information obtained in the course of advocacy efforts.

MONITORING AND REVIEW

BR head and in his absence Managing Director/Joint Managing Director will assess the effectiveness and review the implementation of this Policy, its applicability, appropriateness and effectiveness. Any identified improvements will be made and integrated to the policy as when required.

AMENDMENTS

The policy may be amended at any given point of time if it appears that the relevant provision of the policy or business process has become inappropriate or ineffective or an improvement is required. Further, there may be change in prevailing laws, the implementation of which may be required under the policy. Under these circumstances or in any other situation, if the BR head/Managing Director/Joint Managing Director deems necessary, the amendment to the policy may be carried out under the signature of Managing Director/Joint Managing Director.

Arvind Jayaswal
Managing Director, JNIL