



**BIODIVERSITY AND NO DEFORESTATION  
POLICY  
OF  
JAYASWAL NECO INDUSTRIES LIMITED**

## **Preamble**

Jayaswal Neco Industries Limited (hereinafter referred to as 'JNIL, or 'The Company'), supports biodiversity conservation through our values, performance, engagement and communication and shall strive to identify and implement appropriate actions within our Company, Supply-Chain and work with our Stakeholders. As a responsible corporate entity, we recognize the critical importance of forests in maintaining ecological balance, supporting biodiversity, and mitigating climate change.

## **Purpose**

Business and societal activities can adversely affect habitats and endanger biodiversity. The purpose of this Policy is to conserve, enhance and restore biodiversity through best possible biodiversity management practices. This policy provides guidelines for including biodiversity in our strategic and operational decision-making process and sustainable practices that prevent deforestation and promote forest conservation in our operations and supply chain.

## **Scope**

This Biodiversity and No Deforestation Policy outlines JNIL's overarching approach to biodiversity management and it applies to all the operations of the Company within the limits established by the laws in force.

## **Policy Statement**

We at JNIL shall endeavor to:

- Maintain legal compliance with biodiversity-related laws and regulations.
- Assess risks to biodiversity and associated ecosystem services from existing and planned operations.
- Strive for no net loss of biodiversity at our operated or owned sites having biodiversity risks.
- Monitor, review and assess biodiversity performance against measurable biodiversity targets to drive continuous improvement and openly communicate the results.
- Identify, engage and collaborate with key stakeholders to integrate their knowledge, perceptions and guidance to ensure inclusive biodiversity management.
- Implement the mitigation hierarchy by avoiding, minimizing, restoring and if necessary, offsetting residual impacts on biodiversity.
- Avoid operational activities in close proximity to World Heritage and IUCN-protected areas.
- Encourage afforestation by implementing tree plantation programs and endeavour to compensate through future reforestation/afforestation efforts wherever required including in compliance of extant regulations.
- Strive to mitigate biodiversity and deforestation risks.