

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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Date: 11<sup>th</sup> June, 2022

To  
The Manager (Listing)  
National Stock Exchange of India Limited,  
'Exchange Plaza', 5<sup>th</sup> floor  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai- 400 051.

The Manager (Listing)  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Our letter dated 12<sup>th</sup> January, 2018

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that further to acquisition of the entire Principal Outstanding debt of the Company by the various trusts declared and managed by Assets Care & Reconstruction Enterprise Limited ('ACRE') in its capacity as a trustee of such trusts and the Company having entered into Restructuring Support Agreement with the said trusts, ACRE-54 Trust (acting through its trustee ACRE and being assignee of the debt of State Bank of India) has withdrawn the insolvency proceedings initiated against the Company by the State Bank of India before the National Company Law Tribunal (NCLT), Mumbai Bench, under Section 7 of the Insolvency and Bankruptcy Code, 2016.

The NCLT, Mumbai Bench vide its order dated 10<sup>th</sup> June 2022 has allowed the withdrawal of the insolvency proceedings against the Company.

We request you to take this on record.

Yours Faithfully,

For Jayaswal Neco Industries Limited

Vikash Kumar Agarwal  
Company Secretary & Compliance Officer



## BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 011-49070548

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
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TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATTA - 700012 INDIA FAX : 033-22122560  
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THANOD ROAD, ANJORA-491001.  
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