

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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21st July, 2018

To,

Manager (Listing),

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai

Manager (Listing),

Department of Corporate Services,  
BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: 1. Provisional Attachment Order No. 04/2018 dated 13th July, 2018 of Directorate of Enforcement.**

**2. Our reply to Stock Exchanges dated 16th July, 2018.**

In connection with the above referred matter, we would like to inform that the Directorate of Enforcement vide Provisional Attachment Order No. 04/2018 dated 13th July, 2018 received by us at 2.20 P.M. on 20<sup>th</sup> July, 2018, issued under Sub-Section (1) of Section 5 of the Prevention of Money Laundering Act, 2002 has provisionally attached for a period of 180 days, the Free hold land situated at Dagori Project, Village Bilha, Bilaspur (CG) valuing Rs. 20,92,08,000/-, Office & Factory building and Plant and Machinery of the Sponge Iron Plants (350 TPD + 500 TPD) at Steel Plant Division, Siltara, Raipur valuing Rs. 80,49,91,442/- aggregating to Rs. 101,41,99,442/- of the Company and further that the said properties so attached shall not be removed, part with or otherwise dealt with, without the prior permission of the authority issuing the said Provisional Attachment Order.

The above order has been issued by the Enforcement Directorate inter-alia alleging that the benefits to the extent of Rs. 101,41,99,442/- accrued to the Company in the form of fresh share capital issuance for setting up end use projects related to captive coal mine of Gare Palma- Sub Coal Block IV/4 constitutes as part of Proceeds of Crime (POC) and the property or assets derived out of such POC to the extent of Rs. 101,41,99,442/- are liable for attachment under the provisions of Section 5 (1) of the Prevention of Money Laundering Act, 2002.



**BRANCH OFFICES :**

"NECO HOUSE" D-307, Defence Colony,  
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301, TULSIANI CHAMBERS  
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TRUST HOUSE, 5th FLOOR,  
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178-A, LIGHT INDUSTRIAL AREA,  
BHILAI - 490026 CHHATISGARH, INDIA  
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We further like to submit that the Company has extended all its support during the investigations to the Directorate of Enforcement and the Company strongly refutes all the allegations. The Company believes it has a good case on merits and is taking all possible legal recourse to represent its case before the appropriate authorities/forums.

We request you to take this on record.

Thanking You,

Yours Faithfully,

**For Jayaswal Neco Industries Limited**



**Ashutosh Mishra**

**General Manager (Company Secretary and Compliance Officer)**

**Membership No. A23011.**

