

# JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, FAX : +91-7104-237583, 236255

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PART - I

(Rs. in Lacs)

## Statement of Standalone Unaudited Result for the Quarter/Half Year Ended 30/09/2013

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous period ended	For the previous year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income from Operations</b>						
a) Net sales/income from operations (Net of excise duty and Service Tax)	68166	68437	59469	136603	129715	254892
b) Other operating income	6	4	9	10	16	32
<b>Total Income from Operations (Net)</b>	<b>68172</b>	<b>68441</b>	<b>59478</b>	<b>136613</b>	<b>129731</b>	<b>254924</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	46093	39505	36206	85598	81302	155849
b) Purchases of stock-in-trade	641	589	125	1230	1017	5460
c) Changes in inventories of finished goods and work-in-progress	(7920)	3370	(1080)	(4550)	(4111)	(6750)
d) Employee benefits expenses	3442	3221	3344	6663	6524	12749
e) Depreciation and amortisation expense	2508	2482	2479	4990	4837	9668
f) Exchange difference (Net)	940	809	(1243)	1749	389	427
g) Other expenses	16236	12733	14436	28969	28651	55754
<b>Total Expenses</b>	<b>61940</b>	<b>62709</b>	<b>54267</b>	<b>124649</b>	<b>118609</b>	<b>233157</b>
<b>3. Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>6232</b>	<b>5732</b>	<b>5211</b>	<b>11964</b>	<b>11122</b>	<b>21767</b>
4. Other income	237	316	228	553	541	1178
<b>5. Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>6469</b>	<b>6048</b>	<b>5439</b>	<b>12517</b>	<b>11663</b>	<b>22945</b>
6. Finance costs	4254	4030	4491	8284	9010	18062
<b>7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>2215</b>	<b>2018</b>	<b>948</b>	<b>4233</b>	<b>2653</b>	<b>4883</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>2215</b>	<b>2018</b>	<b>948</b>	<b>4233</b>	<b>2653</b>	<b>4883</b>
10. Tax expense						
Current tax	791	835	180	1626	521	1044
MAT credit entitlement	-	-	(1)	-	(194)	(865)
Deferred tax liability	168	682	606	850	1004	1839
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>1256</b>	<b>501</b>	<b>163</b>	<b>1757</b>	<b>1322</b>	<b>2865</b>
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit for the period (11 + 12)</b>	<b>1256</b>	<b>501</b>	<b>163</b>	<b>1757</b>	<b>1322</b>	<b>2865</b>
14. Paid-up equity share capital (Face Value per share : Rs. 10/-)	49718	49718	35968	49718	35968	49718
15. Reserves excluding Revaluation Reserves as per the audited balance sheet of previous years	-	-	-	-	-	130908
<b>16. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)</b>						
a) Basic	0.25	0.10	0.05	0.35	0.37	0.73
b) Diluted	0.25	0.10	0.04	0.35	0.32	0.66



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PART - II							
Selected Information for the Quarter and Half Year Ended 30/09/2013							
	PARTICULARS	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figure for the current Period ended 30/09/2013	Year to date figure for the previous Period ended 30/09/2012	For the previous year ended 31/03/2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	153353842	153353842	110728842	153353842	110728842	153353842
	- Percentage of shareholding	30.84%	30.84%	30.78%	30.84%	30.78%	30.84%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	8927000	8927000	21427000	8927000	21427000	8927000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.60%	2.60%	8.61%	2.60%	8.61%	2.60%
	- Percentage of Shares (as a % of the total share capital of the company)	1.80%	1.80%	5.96%	1.80%	5.96%	1.80%
	b) Non - Encumbered						
	- Number of shares	334902621	334902621	227527621	334902621	227527621	334902621
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.40%	97.40%	91.39%	97.40%	91.39%	97.40%
	- Percentage of Shares (as a % of the total share capital of the company)	67.36%	67.36%	63.26%	67.36%	63.26%	67.36%

	PARTICULARS	3 months ended 30/09/2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil



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## Notes :

1. The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on 29th October, 2013.
2. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2013 in accordance with clause 41 of the listing agreement.
3. The Scheme of Arrangement ("the Scheme") under section 391-394 of the Companies Act, 1956, between the Company and Corporate Ispat Alloys Limited ("CIAL") providing for merger of the Steel Division of CIAL with effect from 1st April, 2008, has been sanctioned by the Hon'ble High Courts at Kolkata & Bombay (Nagpur bench). Detailed order from Bombay High Court is awaited. On the Scheme coming into force, the Company shall issue 3,26,49,600 Equity Shares of Rs. 10/- each credited as fully paid up to the eligible shareholders of CIAL as on the Record Date and effects of merger will be incorporated in the books of accounts.
4. The Company's Project for enhancement of Iron and Steel making capacities of its Integrated Steel Plant, Captive Power Plants, Coal Washeries and developing its Coal and Iron Ore Mines in Chhattisgarh is facing some time delays. However, the Projects for implementation of 1.2 MTPA Pellets Plant at Raipur, Debottlenecking and augmentation of its facilities at Raipur and Nagpur are progressing as per schedule. The delivery of major portion of the critical equipments is done and the Company is confident and committed to commission the projects at the earliest.
5. The above results are prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 ( AS 25- Interim Financial Reporting ) as those followed in previous year. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

NAGPUR  
29th October, 2013



  
ARBIND JAYASWAL  
MANAGING DIRECTOR

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