

# JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, FAX : +91-7104-237583, 236255

E-mail : contact@necoindia.com

Website : www.necoindia.com



## PART - I

( ₹ in lacs)

### Statement of Unaudited Results for the Quarter Ended 30/06/2013

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the previous year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income from Operations</b>				
a) Net sales/income from operations (Net of excise duty and Service Tax)	68437	64240	70246	254892
b) Other operating income	4	7	7	32
<b>Total Income from Operations (Net)</b>	<b>68441</b>	<b>64247</b>	<b>70253</b>	<b>254924</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	39505	38969	45096	155849
b) Purchases of stock-in-trade	589	3617	892	5460
c) Changes in inventories of finished goods and work-in-progress	3370	(1931)	(3031)	(6750)
d) Employee benefits expenses	3221	2816	3180	12749
e) Depreciation and amortisation expense	2482	2342	2358	9668
f) Exchange difference (Net)	809	(63)	1632	427
g) Other expenses	12733	12811	14215	55754
<b>Total Expenses</b>	<b>62709</b>	<b>58561</b>	<b>64342</b>	<b>233157</b>
<b>3. Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>5732</b>	<b>5686</b>	<b>5911</b>	<b>21767</b>
<b>4. Other income</b>	<b>316</b>	<b>358</b>	<b>313</b>	<b>1178</b>
<b>5. Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>6048</b>	<b>6044</b>	<b>6224</b>	<b>22945</b>
<b>6. Finance costs</b>	<b>4030</b>	<b>4436</b>	<b>4519</b>	<b>18062</b>
<b>7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>2018</b>	<b>1608</b>	<b>1705</b>	<b>4883</b>
<b>8. Exceptional items</b>	-	-	-	-
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>2018</b>	<b>1608</b>	<b>1705</b>	<b>4883</b>
<b>10. Tax expense</b>				
Current tax	835	366	341	1044
MAT credit entitlement	-	(201)	(193)	(865)
Deferred tax liability	682	456	398	1839
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>501</b>	<b>987</b>	<b>1159</b>	<b>2865</b>
<b>12. Extraordinary items (Net of tax expenses)</b>	-	-	-	-
<b>13. Net Profit for the period (11 + 12)</b>	<b>501</b>	<b>987</b>	<b>1159</b>	<b>2865</b>
<b>14. Paid-up equity share capital</b> (Face Value per share : Rs. 10/-)	49718	49718	35968	49718
<b>15. Reserves excluding Revaluation Reserves as per the audited balance sheet of previous years</b>	-	-	-	130908
<b>16. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)</b>				
a) Basic	0.10	0.22	0.32	0.73
b) Diluted	0.10	0.21	0.28	0.66

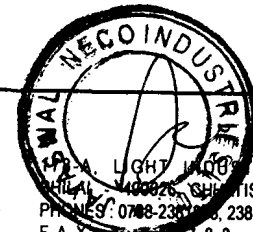
#### BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 011-24641579  
FAX NO. : 011-24642190

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
PH. : (022) 2282-0967, (022) 2282-3273  
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATA - 700012 INDIA FAX : 033-22122560  
PHONES: 033-22122368. 22120502

32-A, LIGHT INDUSTRIAL AREA,  
CHITRANAGAR, CHHATTISGARH, INDIA  
PHONES: 0788-2381859, 60, 61, 62  
FAX : 0788-2286679



# JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, FAX : +91-7104-237583, 236255

E-mail : contact@necoindia.com

Website : www.necoindia.com

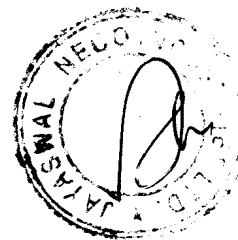
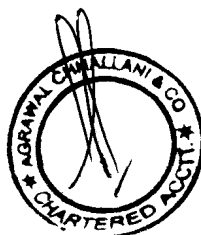


## PART - II

### Select Information for the Quarter Ended 30/06/2013

PARTICULARS		3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended in the previous year 30/06/2012	For the previous year ended 31/03/2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	153353842	153353842	110728842	153353842
	- Percentage of shareholding	30.84%	30.84%	30.78%	30.84%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	8927000	8927000	21427000	8927000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.60%	2.60%	8.61%	2.60%
	- Percentage of Shares (as a % of the total share capital of the company)	1.80%	1.80%	5.96%	1.80%
	b) Non - Encumbered				
	- Number of shares	334902621	334902621	227527621	334902621
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.40%	97.40%	91.39%	97.40%
	- Percentage of Shares (as a % of the total share capital of the company)	67.36%	67.36%	63.26%	67.36%

PARTICULARS		3 months ended 30/06/2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



#### BRANCH OFFICES :

\*NECO HOUSE\* D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 0 1 1 - 2 4 6 4 1 5 7 9  
FAX NO. : 0 1 1 - 2 4 6 4 2 1 9 0

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
PH. : (022) 2282-0967, (022) 2282-3273  
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATTA - 700012 INDIA FAX : 033-22122560  
PHONES: 033-22122368, 22120502

178-A, LIGHT INDUSTRIAL AREA,  
BHILAI - 490026 CHHATISGARH, INDIA  
PHONES: 0788-2381858, 2381859, 60, 61, 62  
F A X : 0 7 8 8 - 2 2 8 6 6 7 9

# JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, FAX : +91-7104-237583, 236255

E-mail : contact@necoindia.com

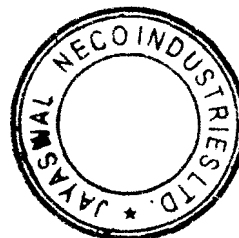
Website : www.necoindia.com



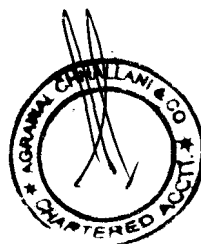
## Notes :

1. The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on 12th August, 2013.
2. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2013 in accordance with clause 41 of the listing agreement.
3. With respect to the Scheme of Arrangement ("the Scheme") under section 391-394 of the Companies Act, 1956, between the Company and Corporate Ispat Alloys Limited ("CIAL") providing for merger of the Steel Division of CIAL with effect from 1st April, 2008, the Company has filed petition before the Hon'ble High Court for sanction of the scheme. On obtaining the required statutory approvals and sanctions of the High Courts, and the Scheme coming into force, the Company shall issue 3,26,49,600 Equity Shares of Rs. 10/- each credited as fully paid up to the eligible shareholders of CIAL as on the Record Date.
4. The Company's Project for enhancement of Iron and Steel making capacities of its Integrated Steel Plant, Captive Power Plants, Coal Washeries and developing its Coal and Iron Ore Mines in Chhattisgarh is facing some time delays on account of external issues beyond its control. However, the Projects for implementation of 1.2 MTPA Pellets Plant at Raipur, Debottlenecking and augmentation of its facilities at Raipur and Nagpur are progressing as per schedule. The delivery of major portion of the critical equipments is done and the Company is confident and committed to commission the projects at the earliest.
5. The above results are prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 ( AS 25- Interim Financial Reporting ) as those followed in previous year. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

NAGPUR  
12th August, 2013



  
ARBIND JAYASWAL  
MANAGING DIRECTOR



## BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 0 11 - 2 4 6 4 1 5 7 9  
FAX NO. : 0 11 - 2 4 6 4 2 1 9 0

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
PH. : (022) 2282-0967, (022) 2282-3273  
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATA - 700012 INDIA FAX : 033-22122560  
PHONES: 033-22122368. 22120502

178-A, LIGHT INDUSTRIAL AREA,  
BHILAI - 490026 CHHATISGARH, INDIA  
PHONES : 0788-2381858, 2381859, 60, 61, 62  
F A X : 0 7 8 8 - 2 2 8 6 6 7 9

# JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)



REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)  
 PHONES : +91-7104-237276, 237471, 237472, 236251, FAX : +91-7104-237583, 236255  
 E-mail : contact@necoindia.com Website : www.necoindia.com

## Report of Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement :

( ₹ in Lacs)

PARTICULARS	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended in the previous year 30/06/2012	For the previous year ended 31/03/2013
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Segment Revenue</b>				
a) Steel	59949	52249	60872	213125
b) Iron & Steel Castings	9691	12671	10538	45379
<b>Total</b>	69640	64920	71410	258504
Less : Inter-segment Revenue	1203	680	1164	3612
<b>Sales/Income from Operations (Net)</b>	68437	64240	70246	254892
<b>2. Segment Results</b> (Segment Revenue - Segment Expenses)				
a) Steel	5547	5433	5681	20826
b) Iron & Steel Castings	430	452	343	1549
<b>Total</b>	5977	5885	6024	22375
Less : i) Finance Cost	(4030)	(4436)	(4478)	(18062)
ii) Unallocated Corporate Expenses	(106)	(57)	(71)	(275)
Add : Unallocated Income	177	216	230	845
<b>Total Profit Before Tax</b>	2018	1608	1705	4883
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)				
a) Steel	419847	392346	291554	392346
b) Iron & Steel Castings	27952	29245	29961	29245
c) Unallocated (Assets - Liabilities)	(266650)	(240943)	(197572)	(240943)
<b>Total</b>	181149	180648	123943	180648

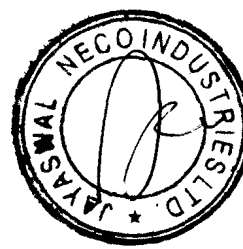
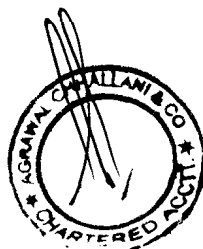
### Notes :

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).

Steel Segment is engaged in manufacture and sale of Pig Iron, Billets, Rolled Products including alloy steel and Sponge Iron and its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh, Jharkhand and Maharashtra.

Iron and Steel Castings Segment comprises of manufacture and sale of Engineering and Automotive Castings with production facilities at Nagpur in Maharashtra and Bhilai and Anjora in Chhattisgarh.

NAGPUR  
12th August, 2013



### BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 0 11 - 2 4 6 4 1 5 7 9  
FAX NO. : 0 11 - 2 4 6 4 2 1 9 0

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
PH. : (022) 2282-0967, (022) 2282-3273  
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATTA - 700012 INDIA FAX : 033-22122560  
PHONES: 033-22122368. 22120502

178-A, LIGHT INDUSTRIAL AREA,  
BHILAI - 490026 CHHATISGARH, INDIA  
PHONES: 0788-2381858, 2381859, 60, 61, 62  
F A X : 0 7 8 8 - 2 2 8 6 6 7 9