

JAYASWALS NECO LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2007.

PARTICULARS	Schedule	As at			
		31.03.2007	31.03.2006		
		Rs.in lacs	Rs.in lacs		
SOURCES OF FUNDS					
Shareholders' Funds					
Share Capital	1	16238.05	13532.85		
Reserves and Surplus	2	6526.44	7236.56		
		22764.49	20769.41	1995.08	
Advance against Issue of Equity Shares		-	2500.00	-2500.00	
Loan Funds					
Secured Loans	3	46643.98	49798.77		
Unsecured Loans	4	14636.48	18004.77		
		61280.46	67803.54	-6523.08	
TOTAL		<u>84044.95</u>	<u>91072.95</u>		
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	5	71188.10	69161.39		
Less: Depreciation		25031.66	21361.22		
Net Block		46156.44	47800.17		
Capital Work-in-progress		1749.87	864.00		
		47906.31	48664.17	757.86	
Investments	6	11.97	79.63	67.66	
Current Assets, Loans and Advances					
Inventories	7	22417.00	24709.80		
Sundry Debtors		12008.93	8019.14		
Cash and Bank Balances		3309.00	3011.39		
Loans and Advances		6348.82	5906.23		
		44083.75	41646.56	-2437.19	
Less : Current Liabilities and Provisions	8	16429.34	10699.23		
Liabilities		2108.94	1598.42		
Provisions		18538.28	12297.65	6240.63	
Net Current Assets		25545.47	29348.91	3803.44	
Miscellaneous Expenditure	9	29.86	180.32	150.46	
(To the extent not written off or adjusted)					
Profit & Loss Account		10551.34	12799.92	2248.58	0.00
TOTAL		<u>84044.95</u>	<u>91072.95</u>	0.00	0.00
Notes to Accounts	17				
Significant Accounting Policies	18				

As per our Report of even date attached.

For and on behalf of Board of Directors

For CHATURVEDI & SHAH
Chartered Accountants

R. KORIA
Partner

ARBIND JAYASWAL
Managing Director

RAMESH JAYASWAL
Joint Managing Director

For AGRAWAL CHHALLANI & CO.
Chartered Accountants

A.D. KARAJGAONKAR
Company Secretary

P.K.BHARDWAJ
Chief Finance Officer

S. R. CHHALLANI
Partner

Nagpur, 27th June, 2007